

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS - MARCH 2023**

**1. INTERIM DEPOSITS**

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period March 1, 2023 through March 31, 2023.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
<b>OPERATING FUND:</b>						
03/01/23 - 03/31/23	31	Various	STAR Ohio	Various	77,583.11	Investment Pool
03/01/23 - 03/31/23	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
03/01/23 - 03/31/23	31	Various	U.S. Bank	Various	1,129.65	Sweep Money Market
09/08/22 - 03/08/23	182	500,000	Federal Home Loan Bank	2.375%	5,937.50	Federal Agency
09/21/22 - 03/13/23	174	850,000	Federal Home Loan Bank	3.250%	13,198.61	Federal Agency
09/15/22 - 03/15/23	182	1,000,000	Federal Farm Credit Bank	3.375%	16,875.00	Federal Agency
09/17/22 - 03/17/23	182	450,000	Federal Home Loan Bank	0.800%	1,800.00	Federal Agency
09/23/22 - 03/23/23	182	810,000	Federal Home Loan Bank	0.390%	1,579.50	Federal Agency
09/23/22 - 03/23/23	182	900,000	Federal Home Loan Mortgage Corp.	0.375%	1,687.50	Federal Agency
09/24/22 - 03/24/23	182	1,000,000	Federal Farm Credit Bank	0.360%	1,800.00	Federal Agency
09/24/22 - 03/24/23	182	1,000,000	Federal Home Loan Mortgage Corp.	0.400%	2,000.00	Federal Agency
12/27/22 - 03/27/23	91	750,000	Federal Home Loan Bank	0.400%	937.50	Federal Agency
09/29/22 - 03/29/23	182	1,000,000	Federal Home Loan Mortgage Corp.	0.350%	1,750.00	Federal Agency
09/30/22 - 03/30/23	182	500,000	Federal Home Loan Bank	1.000%	2,500.00	Federal Agency
09/30/22 - 03/30/23	182	600,000	Federal Home Loan Bank	0.300%	3,300.00	Federal Agency
02/01/23 - 03/01/23	29	100,000	Live Oak Banking Co.	1.800%	138.08	Negotiable CD
09/09/22 - 03/09/23	182	247,000	American Express National Bank	2.000%	2,449.70	Negotiable CD
09/09/22 - 03/09/23	182	245,000	Toyota Financial Savings Bank	3.600%	4,373.75	Negotiable CD
02/11/23 - 03/11/23	29	249,000	First Internet Bank of Indiana	0.850%	162.36	Negotiable CD
02/13/23 - 03/13/23	29	249,000	Enerbank USA	1.800%	343.82	Negotiable CD
09/14/22 - 03/14/23	182	249,000	Bank Hapoalim BM NY	0.300%	370.43	Negotiable CD

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02/15/23 - 03/15/23	29	249,000	Ponce Bank	3.500%	668.55	Negotiable CD
02/18/23 - 03/18/23	29	225,000	Wells Fargo Bank NA	1.950%	336.58	Negotiable CD
02/26/23 - 03/26/23	29	249,000	Axos Bank	1.650%	315.17	Negotiable CD
02/27/23 - 03/27/23	29	249,000	Comenity Capital Bank	2.500%	477.53	Negotiable CD
02/28/23 - 03/30/23	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
02/28/23 - 03/30/23	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
02/28/23 - 03/30/23	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
09/30/22 - 03/02/23	154	1,000,000	United States Treasury Note	0.250%	(25,511.68)	Treasury Security
11/15/22 - 03/06/23	112	680,000	United States Treasury Note	0.250%	(18,045.92)	Treasury Security
09/30/22 - 03/31/23	183	465,000	United States Treasury Note	0.250%	581.25	Treasury Security
09/30/22 - 03/31/23	183	1,530,000	United States Treasury Note	1.500%	13,273.05	Treasury Security
09/30/22 - 03/31/23	183	1,250,000	United States Treasury Note	0.750%	4,687.50	Treasury Security
09/30/22 - 03/31/23	183	500,000	United States Treasury Note	0.875%	2,187.50	Treasury Security
09/30/22 - 03/31/23	183	455,000	United States Treasury Note	2.500%	5,687.50	Treasury Security

Earned Interest March 2023 \$ 125,265.84  
 Earned Interest Year To Date \$ 318,592.34

**SERIES 2019A TAX-EXEMPT NOTES:**

03/01/23 - 03/31/23	31	Various	STAR Ohio	Various	38,031.74	Investment Pool
03/01/23 - 03/31/23	31	Various	U.S. Bank	Various	6,019.86	Sweep Money Market
09/30/22 - 03/31/23	183	2,000,000	United States Treasury Note	0.125%	1,875.00	Treasury Security

Earned Interest March 2023 \$ 45,926.60  
 Earned Interest Year To Date \$ 169,561.59

**SERIES 2019B TAXABLE NOTES:**

03/01/23 - 03/31/23	31	Various	STAR Ohio	Various	8,076.82	Investment Pool
03/01/23 - 03/31/23	31	Various	U.S. Bank	Various	13.39	Sweep Money Market
09/20/22 - 03/20/23	182	1,500,000	Farmer Mac	0.850%	6,375.00	Federal Agency
09/30/22 - 03/31/23	183	1,000,000	United States Treasury Note	1.500%	12,578.12	Treasury Security
09/30/22 - 03/31/23	183	1,250,000	United States Treasury Note	1.375%	8,593.75	Treasury Security

Earned Interest March 2023 \$ 35,637.08  
 Earned Interest Year To Date \$ 58,308.05

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<b>NOTE RETIREMENT FUND:</b>						
03/01/23 - 03/31/23	31	Various	Huntington National Bank	Various	2,548.10	Sweep Money Market
				Earned Interest March 2023	\$ 2,548.10	
				Earned Interest Year To Date	\$ 4,975.09	
<b>ESCROW ACCOUNT:</b>						
03/01/23 - 03/31/23	31	Various	Huntington National Bank	Various	26.90	Money Market
				Earned Interest March 2023	\$ 26.90	
				Earned Interest Year To Date	\$ 78.07	
				<b>Earned Interest March 2023--All Funds</b>	<b>\$ 209,404.52</b>	
				<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 551,515.14</b>	