

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS - FEBRUARY 2023

1. INTERIM DEPOSITS

In accordance with Ohio Revised Code Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period February 1, 2023 through February 28, 2023.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
OPERATING FUND:						
02/01/23 - 02/28/23	28	Various	STAR Ohio	Various	52,933.71	Investment Pool
02/01/23 - 02/28/23	28	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
02/01/23 - 02/28/23	28	Various	U.S. Bank	Various	538.63	Sweep Money Market
11/21/22 - 02/14/23	86	500,000	Federal National Mortgage Assn.	0.500%	576.39	Federal Agency
08/17/22 - 02/17/23	185	500,000	Federal Farm Credit Bank	0.590%	1,475.00	Federal Agency
08/22/22 - 02/17/23	180	630,000	Federal Farm Credit Bank	2.920%	8,942.50	Federal Agency
08/18/22 - 02/18/23	185	1,000,000	Federal Home Loan Bank	0.500%	2,500.00	Federal Agency
08/24/22 - 02/24/23	185	500,000	Federal Home Loan Mortgage Corp.	0.250%	625.00	Federal Agency
08/25/22 - 02/25/23	185	500,000	Farmer Mac	0.690%	1,725.00	Federal Agency
08/25/22 - 02/25/23	185	500,000	Federal National Mortgage Assn.	0.550%	1,375.00	Federal Agency
09/16/22 - 02/26/23	164	750,000	Federal Farm Credit Bank	3.375%	11,250.00	Federal Agency
01/01/23 - 02/01/23	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
08/07/22 - 02/07/23	185	249,000	Texas Capital Bank NA	0.300%	750.07	Negotiable CD
01/11/23 - 02/11/23	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
08/12/22 - 02/12/23	185	249,000	TIAA FSB Jacksonville FL	0.200%	251.05	Negotiable CD
01/13/23 - 02/13/23	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
01/15/23 - 02/15/23	32	249,000	Ponce Bank	3.500%	740.18	Negotiable CD
01/18/23 - 02/18/23	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
01/21/23 - 02/21/23	32	249,000	SeviFirst Bank	1.600%	836.37	Negotiable CD
08/23/22 - 02/23/23	185	247,000	Raymond James Financial, Inc.	1.950%	2,428.04	Negotiable CD

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
01/26/23 - 02/26/23	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
01/27/23 - 02/27/23	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
01/30/23 - 02/28/23	30	249,000	Nicolet National Bank	1.150%	219.67	Negotiable CD
01/30/23 - 02/28/23	30	245,000	Partners Bank	0.350%	68.13	Negotiable CD
01/30/23 - 02/28/23	30	249,000	Celtic Bank	1.850%	366.00	Negotiable CD
08/15/22 - 02/15/23	185	500,000	United States Treasury Note	0.375%	937.50	Treasury Security
01/20/23 - 02/15/23	27	770,000	United States Treasury Note	2.250%	1,224.05	Treasury Security
08/31/22 - 02/28/23	182	750,000	United States Treasury Note	0.500%	1,875.00	Treasury Security
08/31/22 - 02/28/23	182	500,000	United States Treasury Note	0.750%	1,875.00	Treasury Security
10/26/22 - 02/28/23	126	560,000	United States Treasury Note	2.750%	5,317.68	Treasury Security
10/25/22 - 02/28/23	127	600,000	United States Treasury Note	3.125%	6,474.45	Treasury Security

Earned Interest February 2023 \$ 107,268.00

Earned Interest Year To Date \$ 193,326.50

SERIES 2019A TAX-EXEMPT NOTES:

02/01/23 - 02/28/23	28	Various	STAR Ohio	Various	25,850.27	Investment Pool
02/01/23 - 02/28/23	28	Various	U.S. Bank	Various	1,372.96	Sweep Money Market
05/20/22 - 02/10/23	267	2,000,000	Lloyds Bank Corporate Markets PLC	2.495%	36,205.56	Commercial Paper
09/29/22 - 02/27/23	152	1,500,000	Toyota Credit de Puerto Rico Corp.	4.224%	26,110.42	Commercial Paper

Earned Interest February 2023 \$ 89,539.21

Earned Interest Year To Date \$ 123,634.99

SERIES 2019B TAXABLE NOTES:

02/01/23 - 02/28/23	28	Various	STAR Ohio	Various	7,449.40	Investment Pool
02/01/23 - 02/28/23	28	Various	U.S. Bank	Various	12.50	Sweep Money Market
08/15/22 - 02/15/23	185	775,000	Federal Home Loan Bank	1.500%	5,812.50	Federal Agency

Earned Interest February 2023 \$ 13,274.40

Earned Interest Year To Date \$ 22,670.97

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NOTE RETIREMENT FUND:						
02/01/23 - 02/28/23	28	Various	Huntington National Bank	Various	1,674.46	Sweep Money Market
				Earned Interest February 2023	\$ 1,674.46	
				Earned Interest Year To Date	\$ 2,426.99	
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02/01/23 - 02/28/23	28	Various	Huntington National Bank	Various	24.28	Money Market
				Earned Interest February 2023	\$ 24.28	
				Earned Interest Year To Date	\$ 51.17	
				Earned Interest February 2023--All Funds	\$ 211,780.35	
				Earned Interest Year To Date--All Funds	\$ 342,110.62	