

CLEVELAND PUBLIC LIBRARY

Finance Committee

February 14, 2023

**RESOLUTION AMENDING PROJECT BUDGETS FOR THE HOUGH BRANCH AND
LORAIN BRANCH**

WHEREAS, On July 6, 2021 and October 21, 2021, the Board of Library Trustees approved total project budgets for the new Hough branch and the renovated Lorain branch, respectively, as shown in Exhibit "A" to this Resolution; and

WHEREAS, On May 17, 2022 and December 15, 2022, the Board of Library Trustees approved amended project budgets for the Hough and Lorain branch projects, respectively, as shown in Exhibit "A" to this Resolution; and

WHEREAS, The Library's Chief Operating Officer recommends that the Owner's Direct Costs budget for the Hough branch project be increased by a total of \$40,000 as shown in Exhibit "A" to cover additional costs including a projection system for the multipurpose room, audiovisual equipment for the community room, a dedication plaque for the building, and various additional hardware; and

WHEREAS, The Chief Operating Officer and Regency Construction Services, Inc., the construction manager for the Phase 1B branches, further recommend increasing the Owner's Contingency, Architect's Fee, and Furniture, Fixtures & Equipment budgets for the Lorain Branch by a total of \$130,000 as set forth in Exhibit "A" to cover additional repair expenses associated with the fire damage sustained in November 2022, structural assessments and permit modifications, expanded construction administration, and additional necessary work unrelated to the fire including floor leveling, plaster repairs, roofing work, and the installation of an automatic transfer switch; now therefore be it

EXHIBIT 9

RESOLVED, That the Board of Library Trustees approves the amended total project budgets for the Hough and Lorain branches, as set forth in Exhibit "A" to this Resolution, which expenditures shall be charged to the Construction Tax Exempt Fund 402 and/or the Construction Taxable Fund 403; and be it further

RESOLVED, That the Board of Library Trustees authorizes the Executive Director, CEO or his designee to execute such instruments and agreements as are necessary to effectuate the terms of this Resolution, including an amendment to the agreement with HBM Architects, Inc., the architectural firm retained by the Library to design the renovation of the Lorain branch, which instruments and agreements shall be subject to the approval of the Library's Director of Legal Affairs, and which expenditures shall be charged to the Construction Tax Exempt Fund 402 and/or the Construction Taxable Fund 403; and be it further

RESOLVED, That the Board of Library Trustees authorizes the Chief Operating Officer to reallocate the budgeted amounts set forth in Exhibit "A" for the Owner's Contingency Funds, Furniture, Fixtures & Equipment, and Owner Direct Costs as needed, provided that such reallocations shall not increase the overall budget approved for each individual project.

Exhibit "A"

Hough Branch Budget	July 6, 2021 Project Budget	May 15, 2022 Project Budget	Increase*	Amended Project Budget
Pre-Construction	\$38,343	\$38,343		\$38,343
Guaranteed Maximum Price	\$4,589,863	\$4,589,863		\$4,589,863
Owner's Construction Contingency	\$200,252	\$200,252		\$200,252
Furniture, Fixtures, and Equipment	\$200,000	\$200,000		\$200,000
Architect Fees	\$457,490	\$513,490		\$513,490
Owner Direct Costs	\$268,100	\$268,100	\$40,000	\$308,100
TOTAL PROJECT BUDGET	\$5,754,048	\$5,810,048		\$5,850,048

Lorain Branch Budget	October 21, 2021 Project Budget	December 15, 2022 Project Budget	Increase*	Amended Project Budget
Pre-Construction	\$24,872	\$24,872		\$24,872
Guaranteed Maximum Price	\$2,861,071.80	\$2,861,071.80		\$2,861,071.80
Owner's Construction Contingency	\$128,302	\$219,002	\$100,000	\$319,002
Furniture, Fixtures, and Equipment	\$250,000	\$250,000	\$20,000	\$270,000
Architect Fees	\$346,847	\$346,847	\$10,000	\$356,847
Owner Direct Costs	\$188,500	\$188,500		\$188,500
TOTAL PROJECT BUDGET	\$3,799,592.80	\$3,890,292.80		\$4,020,292.80