

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS – December 2022**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period December 1, 2022 through December 31, 2022.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
<b>OPERATING FUND:</b>						
12/01/22 - 12/31/22	31	Various	STAR Ohio	Various	37,523.45	Investment Pool
12/01/22 - 12/31/22	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
12/01/22 - 12/31/22	31	Various	U.S. Bank	Various	2,897.24	Sweep Money Market
03/18/22 - 12/09/22	267	900,000	J.P. Morgan Securities LLC	1.670%	10,972.50	Commercial Paper
03/28/22 - 12/16/22	264	900,000	Natixis	1.824%	11,835.00	Commercial Paper
03/30/22 - 12/20/22	266	1,000,000	Natixis	1.834%	13,323.61	Commercial Paper
03/31/22 - 12/23/22	268	500,000	MUFG Bank, Ltd.	1.753%	6,415.42	Commercial Paper
06/02/22 - 12/02/22	184	500,000	Federal Home Loan Bank	1.500%	3,750.00	Federal Agency
06/08/22 - 12/08/22	184	1,000,000	Federal Home Loan Bank	2.250%	11,250.00	Federal Agency
06/10/22 - 12/10/22	184	750,000	Federal Farm Credit Bank	0.680%	2,550.00	Federal Agency
06/10/22 - 12/10/22	184	685,000	Federal Home Loan Bank	1.020%	3,493.50	Federal Agency
06/17/22 - 12/17/22	184	500,000	Federal Home Loan Mortgage Corp.	0.625%	1,562.50	Federal Agency
06/26/22 - 12/26/22	184	500,000	Federal Home Loan Mortgage Corp.	0.250%	625.00	Federal Agency
09/27/22 - 12/27/22	92	750,000	Federal Home Loan Bank	0.400%	937.50	Federal Agency
11/01/22 - 12/01/22	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
06/05/22 - 12/05/22	184	246,000	Goldman Sachs Bank USA	2.700%	3,330.10	Negotiable CD
06/06/22 - 12/06/22	184	246,000	Morgan Stanley PVT Bank	2.700%	3,330.10	Negotiable CD
11/11/22 - 12/11/22	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
11/13/22 - 12/13/22	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
11/15/22 - 12/15/22	31	249,000	Ponce Bank	3.500%	716.30	Negotiable CD
11/17/22 - 12/17/22	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD
11/18/22 - 12/18/22	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/21/22 - 12/21/22	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
11/26/22 - 12/26/22	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
11/27/22 - 12/27/22	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
11/30/22 - 12/30/22	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
11/30/22 - 12/30/22	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD

Earned Interest December 2022 \$ 117,577.85  
 Earned Interest Year To Date \$ 692,111.03

**SERIES 2019A TAX-EXEMPT NOTES:**

12/01/22 - 12/31/22	31	Various	STAR Ohio	Various	16,273.85	Investment Pool
12/01/22 - 12/31/22	31	Various	U.S. Bank	Various	3,806.05	Sweep Money Market
05/17/22 - 12/16/22	214	3,000,000	Credit Suisse AG	2.239%	39,227.49	Commercial Paper
06/26/22 - 12/29/22	187	2,000,000	Federal Home Loan Bank	0.140%	3,800.00	Federal Agency
11/30/22 - 12/15/22	16	3,100,000	United States Treasury Note	0.250%	317.62	Treasury Security

Earned Interest December 2022 \$ 63,425.01  
 Earned Interest Year To Date \$ 288,937.45

**SERIES 2019B TAXABLE NOTES:**

12/01/22 - 12/31/22	31	Various	STAR Ohio	Various	7,545.35	Investment Pool
12/01/22 - 12/31/22	31	Various	U.S. Bank	Various	113.21	Sweep Money Market

Earned Interest December 2022 \$ 7,658.56  
 Earned Interest Year To Date \$ 128,467.46

**NOTE RETIREMENT FUND:**

12/01/22 - 12/31/22	31	Various	Huntington National Bank	Various	6,121.92	Sweep Money Market
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Earned Interest December 2022 \$ 6,121.92  
 Earned Interest Year To Date \$ 18,888.25

**ESCROW ACCOUNT:**

12/01/22 - 12/31/22	31	Various	Huntington National Bank	Various	26.87	Money Market
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Earned Interest December 2022 \$ 26.87  
 Earned Interest Year To Date \$ 114.26

**Earned Interest December 2022--All Funds \$ 194,810.21**  
**Earned Interest Year To Date--All Funds \$ 1,128,518.45**