

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – October 2022

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period October 1, 2022 through October 31, 2022.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
OPERATING FUND:						
10/01/22 - 10/31/22	31	Various	STAR Ohio	Various	45,053.13	Investment Pool
10/01/22 - 10/31/22	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
10/01/22 - 10/31/22	31	Various	U.S. Bank	Various	3,815.36	Sweep Money Market
01/12/22 - 10/07/22	269	320,000	BNP Paribas	0.492%	1,167.29	Commercial Paper
01/31/22 - 10/25/22	268	750,000	Canadian Imperial Holdings Inc.	0.805%	4,450.00	Commercial Paper
04/01/22 - 10/01/22	184	500,000	Federal Farm Credit Bank	2.510%	6,275.00	Federal Agency
04/17/22 - 10/17/22	184	110,000	Student Loan Marketing Assn.	2.800%	1,544.22	Federal Agency
04/20/22 - 10/20/22	184	650,000	Federal Home Loan Mortgage Corp.	0.600%	1,950.00	Federal Agency
04/22/22 - 10/22/22	184	1,500,000	Federal Farm Credit Bank	0.350%	2,625.00	Federal Agency
04/22/22 - 10/22/22	184	410,000	Federal Home Loan Mortgage Corp.	0.650%	1,332.50	Federal Agency
04/26/22 - 10/26/22	184	300,000	Federal Farm Credit Bank	2.875%	4,312.50	Federal Agency
06/17/22 - 10/27/22	133	530,000	Federal Home Loan Mortgage Corp.	0.800%	1,531.11	Federal Agency
04/27/22 - 10/27/22	184	500,000	Federal National Mortgage Assn.	0.540%	1,350.00	Federal Agency
04/28/22 - 10/28/22	184	1,750,000	Federal Farm Credit Bank	0.720%	6,300.00	Federal Agency
04/28/22 - 10/28/22	184	275,000	Federal Home Loan Bank	0.800%	1,100.00	Federal Agency
04/28/22 - 10/28/22	184	685,000	Federal Home Loan Bank	1.050%	3,596.25	Federal Agency
04/29/22 - 10/29/22	184	500,000	Federal Home Loan Mortgage Corp.	0.500%	1,250.00	Federal Agency
09/01/22 - 10/01/22	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
09/11/22 - 10/11/22	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
09/13/22 - 10/13/22	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
09/15/22 - 10/15/22	31	249,000	Ponce Bank	3.500%	716.30	Negotiable CD
09/17/22 - 10/17/22	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD

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09/18/22 - 10/18/22	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
09/21/22 - 10/21/22	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
04/24/22 - 10/24/22	184	248,000	Synchrony Bank	1.250%	1,554.25	Negotiable CD
09/26/22 - 10/26/22	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
09/27/22 - 10/27/22	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
09/30/22 - 10/30/22	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
09/30/22 - 10/30/22	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
09/30/22 - 10/30/22	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
06/30/22 - 10/12/22	105	1,200,000	United States Treasury Note	0.125%	(30,607.34)	Treasury Security
04/15/22 - 10/15/22	184	1,000,000	United States Treasury Note	0.125%	625.00	Treasury Security
04/15/22 - 10/15/22	184	1,000,000	United States Treasury Note	0.250%	1,250.00	Treasury Security
04/15/22 - 10/15/22	184	500,000	United States Treasury Note	0.625%	1,562.50	Treasury Security
04/30/22 - 10/31/22	185	750,000	United States Treasury Note	0.250%	937.50	Treasury Security
05/02/22 - 10/31/22	183	245,000	United States Treasury Note	2.750%	3,332.13	Treasury Security

Earned Interest October 2022 \$ 70,331.53
 Earned Interest Year To Date \$ 483,637.53

SERIES 2019A TAX-EXEMPT NOTES:

10/01/22 - 10/31/22	31	Various	STAR Ohio	Various	9,260.01	Investment Pool
10/01/22 - 10/31/22	31	Various	U.S. Bank	Various	4,014.79	Sweep Money Market
02/01/22 - 10/31/22	273	3,500,000	United States Treasury Note	0.125%	14,082.04	Treasury Security

Earned Interest October 2022 \$ 27,356.84
 Earned Interest Year To Date \$ 171,654.98

SERIES 2019B TAXABLE NOTES:

10/01/22 - 10/31/22	31	Various	STAR Ohio	Various	5,389.19	Investment Pool
10/01/22 - 10/31/22	31	Various	U.S. Bank	Various	760.45	Sweep Money Market
04/02/22 - 10/02/22	184	1,000,000	Federal Farm Credit Bank	0.200%	1,000.00	Federal Agency

Earned Interest October 2022 \$ 7,149.64
 Earned Interest Year To Date \$ 114,311.91

NOTE RETIREMENT FUND:

10/01/22 - 10/31/22	31	Various	Huntington National Bank	Various	3,008.83	Sweep Money Market
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Earned Interest October 2022 \$ 3,008.83
 Earned Interest Year To Date \$ 8,279.38

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ESCROW ACCOUNT:						
10/01/22 - 10/31/22	31	Various	Huntington National Bank	Various	27.66	Money Market
				Earned Interest October 2022	\$ 27.66	
				Earned Interest Year To Date	\$ 61.05	
				Earned Interest October 2022--All Funds	\$ 107,874.50	
				Earned Interest Year To Date--All Funds	\$ 777,944.85	