

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – August 2022

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2022 through August 31, 2022.

| <u>Investment Period</u> | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u> | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|--------------------------|--------------------|---------------|---|----------------------|--------------------------|------------------------|
| OPERATING FUND: | | | | | | |
| 08/01/22 - 08/31/22 | 31 | Various | STAR Ohio | Various | 31,163.44 | Investment Pool |
| 08/01/22 - 08/31/22 | 31 | Various | Government Insured Deposit Program | Various | 0.00 | Bank Deposit Program |
| 08/01/22 - 08/31/22 | 31 | Various | U.S. Bank | Various | 482.85 | Sweep Money Market |
| 11/22/21 - 08/16/22 | 268 | 540,000 | Natixis | 0.301% | 1,201.50 | Commercial Paper |
| 01/31/22 - 08/26/22 | 208 | 750,000 | Credit Agricole Corporate and Investment Bank | 0.501% | 2,156.25 | Commercial Paper |
| 02/17/22 - 08/17/22 | 182 | 500,000 | Federal Farm Credit Bank | 0.590% | 1,475.00 | Federal Agency |
| 02/18/22 - 08/18/22 | 182 | 1,000,000 | Federal Home Loan Bank | 0.500% | 2,500.00 | Federal Agency |
| 02/24/22 - 08/24/22 | 182 | 500,000 | Federal Home Loan Mortgage Corp. | 0.250% | 625.00 | Federal Agency |
| 02/25/22 - 08/25/22 | 182 | 500,000 | Farmer Mac | 0.690% | 1,725.00 | Federal Agency |
| 02/25/22 - 08/25/22 | 182 | 500,000 | Federal National Mortgage Assn. | 0.550% | 1,375.00 | Federal Agency |
| 06/30/22 - 07/30/22 | 31 | 249,000 | Nicolet National Bank | 1.150% | 243.20 | Negotiable CD |
| 06/30/22 - 07/30/22 | 31 | 245,000 | Partners Bank | 0.350% | 70.48 | Negotiable CD |
| 06/30/22 - 07/30/22 | 31 | 249,000 | Celtic Bank | 1.850% | 378.62 | Negotiable CD |
| 07/01/22 - 08/01/22 | 32 | 100,000 | Live Oak Banking Co. | 1.800% | 152.88 | Negotiable CD |
| 02/07/22 - 08/07/22 | 182 | 249,000 | Texas Capital Bank NA | 0.300% | 370.43 | Negotiable CD |
| 07/11/22 - 08/11/22 | 32 | 249,000 | First Internet Bank of Indiana | 0.850% | 179.76 | Negotiable CD |
| 02/12/22 - 08/12/22 | 182 | 249,000 | TIAA FSB Jacksonville FL | 0.200% | 246.95 | Negotiable CD |
| 07/13/22 - 08/13/22 | 32 | 249,000 | Enerbank USA | 1.800% | 380.66 | Negotiable CD |
| 07/17/22 - 08/17/22 | 32 | 249,000 | Wells Fargo National Bank West | 1.900% | 401.81 | Negotiable CD |
| 07/18/22 - 08/18/22 | 32 | 225,000 | Wells Fargo Bank NA | 1.950% | 372.64 | Negotiable CD |
| 07/18/22 - 08/18/22 | 32 | 249,000 | Congressional Bank | 0.200% | 42.30 | Negotiable CD |
| 07/21/22 - 08/21/22 | 32 | 249,000 | SeviFirst Bank | 1.600% | 338.37 | Negotiable CD |
| 02/23/22 - 08/23/22 | 182 | 247,000 | Raymond James Financial, Inc. | 1.950% | 2,388.46 | Negotiable CD |

| <u>Investment Period</u> | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u> | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|--------------------------|--------------------|---------------|-----------------------------|----------------------|--------------------------|------------------------|
| 07/26/22 - 08/26/22 | 32 | 249,000 | Axos Bank | 1.650% | 348.94 | Negotiable CD |
| 07/27/22 - 08/27/22 | 32 | 249,000 | Comenity Capital Bank | 2.500% | 528.70 | Negotiable CD |
| 07/30/22 - 08/30/22 | 32 | 249,000 | Nicolet National Bank | 1.150% | 243.20 | Negotiable CD |
| 07/30/22 - 08/30/22 | 32 | 245,000 | Partners Bank | 0.350% | 72.83 | Negotiable CD |
| 07/30/22 - 08/30/22 | 32 | 249,000 | Celtic Bank | 1.850% | 391.24 | Negotiable CD |
| 01/31/22 - 07/31/22 | 182 | 1,250,000 | United States Treasury Note | 0.375% | 2,343.75 | Treasury Security |
| 05/10/22 - 07/31/22 | 83 | 245,000 | United States Treasury Note | 1.500% | 832.46 | Treasury Security |
| 01/31/22 - 07/31/22 | 182 | 1,025,000 | United States Treasury Note | 0.125% | 640.63 | Treasury Security |
| 02/15/22 - 08/15/22 | 182 | 500,000 | United States Treasury Note | 0.125% | 312.50 | Treasury Security |
| 02/15/22 - 08/15/22 | 182 | 500,000 | United States Treasury Note | 0.375% | 937.50 | Treasury Security |
| 02/28/22 - 08/31/22 | 185 | 750,000 | United States Treasury Note | 0.500% | 1,875.00 | Treasury Security |
| 02/28/22 - 08/31/22 | 185 | 500,000 | United States Treasury Note | 0.750% | 1,875.00 | Treasury Security |

Earned Interest August 2022 \$ 58,672.35
 Earned Interest Year To Date \$ 322,797.55

SERIES 2019A TAX-EXEMPT NOTES:

| | | | | | | |
|---------------------|-----|-----------|-----------------------------|---------|-----------|--------------------|
| 08/01/22 - 08/31/22 | 31 | Various | STAR Ohio | Various | 9,062.18 | Investment Pool |
| 08/01/22 - 08/31/22 | 31 | Various | U.S. Bank | Various | 2,135.16 | Sweep Money Market |
| 04/21/22 - 08/22/22 | 124 | 3,500,000 | MUFG Bank, Ltd. | 1.276% | 15,187.08 | Commercial Paper |
| 01/31/22 - 07/31/22 | 182 | 2,000,000 | United States Treasury Note | 0.125% | 1,250.00 | Treasury Security |

Earned Interest August 2022 \$ 27,634.42
 Earned Interest Year To Date \$ 117,802.87

SERIES 2019B TAXABLE NOTES:

| | | | | | | |
|---------------------|-----|---------|------------------------|---------|----------|--------------------|
| 08/01/22 - 08/31/22 | 31 | Various | U.S. Bank | Various | 110.99 | Sweep Money Market |
| 02/15/22 - 08/15/22 | 182 | 775,000 | Federal Home Loan Bank | 1.500% | 5,812.50 | Federal Agency |

Earned Interest August 2022 \$ 5,923.49
 Earned Interest Year To Date \$ 50,154.06

NOTE RETIREMENT FUND:

| | | | | | | |
|---------------------|----|---------|--------------------------|---------|----------|--------------------|
| 08/01/22 - 08/31/22 | 31 | Various | Huntington National Bank | Various | 1,277.18 | Sweep Money Market |
|---------------------|----|---------|--------------------------|---------|----------|--------------------|

Earned Interest August 2022 \$ 1,277.18
 Earned Interest Year To Date \$ 2,996.22

| <u>Investment Period</u> | <u>No. of Days</u> | <u>Amount</u> | <u>Bank</u> | <u>Interest Rate</u> | <u>Investment Income</u> | <u>Investment Form</u> |
|--------------------------|--------------------|---------------|--------------------------|--|--------------------------|------------------------|
| ESCROW ACCOUNT: | | | | | | |
| 08/01/22 - 08/31/22 | 31 | Various | Huntington National Bank | Various | 9.22 | Money Market |
| | | | | Earned Interest August 2022 | \$ 9.22 | |
| | | | | Earned Interest Year To Date | \$ 23.87 | |
| | | | | Earned Interest August 2022--All Funds | \$ 93,516.66 | |
| | | | | Earned Interest Year To Date--All Funds | \$ 493,774.57 | |