

## CLEVELAND PUBLIC LIBRARY

## Board Meeting

## REPORT ON INVESTMENTS – July 2022

## 1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2022 through July 31, 2022.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
<b>OPERATING FUND:</b>						
07/01/22 - 07/31/22	31	Various	STAR Ohio	Various	13,508.83	Investment Pool
07/01/22 - 07/31/22	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
07/01/22 - 07/31/22	31	Various	U.S. Bank	Various	216.12	Sweep Money Market
10/18/21 - 07/12/22	268	500,000	BNP Paribas	0.190%	704.58	Commercial Paper
10/29/21 - 07/22/22	267	750,000	MUFG Bank, Ltd.	0.220%	1,219.17	Commercial Paper
10/26/21 - 07/22/22	270	960,000	Toyota Credit de Puerto Rico Corp.	0.261%	1,865.07	Commercial Paper
01/19/22 - 07/19/22	182	575,000	Federal Farm Credit Bank	0.230%	661.25	Federal Agency
01/27/22 - 07/27/22	182	500,000	Federal Home Loan Mortgage Corp.	0.500%	1,250.00	Federal Agency
05/27/22 - 07/28/22	63	380,000	Federal Home Loan Bank	0.550%	354.14	Federal Agency
06/01/22 - 07/01/22	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
06/11/22 - 07/11/22	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
06/13/22 - 07/13/22	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
06/17/22 - 07/17/22	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD
06/18/22 - 07/18/22	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
06/18/22 - 07/18/22	31	249,000	Congressional Bank	0.200%	40.93	Negotiable CD
06/21/22 - 07/21/22	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
01/22/22 - 07/22/22	182	247,000	State Bank of India	1.900%	2,327.21	Negotiable CD
06/26/22 - 07/26/22	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
06/27/22 - 07/27/22	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
02/01/22 - 07/15/22	165	750,000	United States Treasury Bond	1.500%	5,096.69	Treasury Security
Earned Interest July 2022					\$	29,860.52
Earned Interest Year To Date					\$	264,125.20

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
<b>SERIES 2019A TAX-EXEMPT NOTES:</b>						
07/01/22 - 07/31/22	31	Various	STAR Ohio	Various	7,617.31	Investment Pool
07/01/22 - 07/31/22	31	Various	U.S. Bank	Various	3,304.13	Sweep Money Market
07/07/21 - 07/07/22	366	590,000	City of Youngstown	1.000%	1,073.80	Municipal Bond
				Earned Interest July 2022	\$ 11,995.24	
				Earned Interest Year To Date	\$ 90,168.45	
<b>SERIES 2019B TAXABLE NOTES:</b>						
07/01/22 - 07/31/22	31	Various	U.S. Bank	Various	72.22	Sweep Money Market
				Earned Interest July 2022	\$ 72.22	
				Earned Interest Year To Date	\$ 44,230.57	
<b>NOTE RETIREMENT FUND:</b>						
07/01/22 - 07/31/22	31	Various	Huntington National Bank	Various	643.82	Sweep Money Market
				Earned Interest July 2022	\$ 643.82	
				Earned Interest Year To Date	\$ 1,719.04	
<b>ESCROW ACCOUNT:</b>						
07/01/22 - 07/31/22	31	Various	Huntington National Bank	Various	9.22	Money Market
				Earned Interest July 2022	\$ 9.22	
				Earned Interest Year To Date	\$ 14.65	
				<b>Earned Interest July 2022--All Funds</b>	<b>\$ 42,581.02</b>	
				<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 400,257.91</b>	