

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS – April 2022**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period April 1, 2022 through April 30, 2022.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
<b>OPERATING FUND:</b>						
04/01/22 - 04/30/22	30	Various	STAR Ohio	Various	4,937.17	Investment Pool
04/01/22 - 04/30/22	30	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
04/01/22 - 04/30/22	30	Various	U.S. Bank	Various	102.60	Sweep Money Market
07/27/21 - 04/22/22	270	500,000	BNP Paribas	0.170%	635.14	Commercial Paper
10/20/21 - 04/20/22	183	650,000	Federal Home Loan Mortgage Corp.	0.600%	1,950.00	Federal Agency
10/22/21 - 04/22/22	183	1,500,000	Federal Farm Credit Bank	0.350%	2,625.00	Federal Agency
10/22/21 - 04/22/22	183	410,000	Federal Home Loan Mortgage Corp.	0.650%	1,332.50	Federal Agency
10/27/21 - 04/27/22	183	500,000	Federal National Mortgage Assn.	0.540%	1,350.00	Federal Agency
10/28/21 - 04/28/22	183	1,750,000	Federal Farm Credit Bank	0.720%	6,300.00	Federal Agency
10/28/21 - 04/28/22	183	275,000	Federal Home Loan Bank	0.800%	1,100.00	Federal Agency
10/28/21 - 04/28/22	183	685,000	Federal Home Loan Bank	1.050%	3,596.25	Federal Agency
10/29/21 - 04/29/22	183	500,000	Federal Home Loan Mortgage Corp.	0.500%	1,250.00	Federal Agency
03/01/22 - 04/01/22	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
03/11/22 - 04/11/22	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
03/13/22 - 04/13/22	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
10/17/21 - 04/17/22	183	110,000	Student Loan Marketing Assn.	2.800%	1,535.78	Negotiable CD
03/17/22 - 04/17/22	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD
03/18/22 - 04/18/22	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
03/18/22 - 04/18/22	32	249,000	Congressional Bank	0.200%	42.30	Negotiable CD
03/20/22 - 04/20/22	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
03/21/22 - 04/21/22	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD
10/24/21 - 04/24/22	183	248,000	Synchrony Bank	1.250%	1,545.75	Negotiable CD
03/26/22 - 04/26/22	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
03/27/22 - 04/27/22	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
10/22/21 - 04/15/22	176	1,000,000	United States Treasury Note	0.125%	600.96	Treasury Security
10/25/21 - 04/15/22	173	1,000,000	United States Treasury Note	0.250%	1,181.32	Treasury Security
10/29/21 - 04/15/22	169	500,000	United States Treasury Note	0.625%	1,442.30	Treasury Security

Earned Interest April 2022 \$ 34,649.97  
 Earned Interest Year To Date \$ 128,132.08

**SERIES 2019A TAX-EXEMPT NOTES:**

04/01/22 - 04/30/22	30	Various	STAR Ohio	Various	1,555.19	Investment Pool
04/01/22 - 04/30/22	30	Various	U.S. Bank	Various	75.96	Sweep Money Market
07/13/21 - 04/08/22	270	4,935,000	Credit Suisse Holdings USA	0.180%	6,637.57	Commercial Paper
07/27/21 - 04/22/22	270	5,000,000	BNP Paribas	0.170%	6,351.39	Commercial Paper
10/08/21 - 04/08/22	183	248,000	Berkshire Bank	1.250%	1,545.75	Negotiable CD
04/08/22 - 04/21/22	14	248,000	Berkshire Bank	1.250%	383.21	Negotiable CD

Earned Interest April 2022 \$ 16,549.07  
 Earned Interest Year To Date \$ 36,153.33

**SERIES 2019B TAXABLE NOTES:**

04/01/22 - 04/30/22	30	Various	U.S. Bank	Various	5.03	Sweep Money Market
10/02/21 - 04/02/22	183	1,000,000	Federal Farm Credit Bank	0.200%	1,000.00	Federal Agency

Earned Interest April 2022 \$ 1,005.03  
 Earned Interest Year To Date \$ 43,038.84

**NOTE RETIREMENT FUND:**

04/01/22 - 04/30/22	30	Various	Huntington National Bank	Various	67.05	Sweep Money Market
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Earned Interest April 2022 \$ 67.05  
 Earned Interest Year To Date \$ 95.81

**ESCROW ACCOUNT:**

04/01/22 - 04/30/22	30	Various	Huntington National Bank	Various	0.89	Money Market
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Earned Interest April 2022 \$ 0.89  
 Earned Interest Year To Date \$ 3.62

**Earned Interest April 2022--All Funds \$ 52,272.01**  
**Earned Interest Year To Date--All Funds \$ 207,423.68**