

CLEVELAND PUBLIC LIBRARY

Board Meeting

May 17, 2022

RESOLUTION TO ACCEPT GIFT FROM THE ESTATE OF JOAN D. STEVENS

WHEREAS, Representatives of the Estate of Joan D. Stevens contacted the Cleveland Public Library in April 2022 to notify the Library that Ms. Stevens, who passed away on January 1, 2022, bequeathed approximately \$250,000 to the Cleveland Public Library. Ms. Stevens' bequest does not include any conditions on how it may be used by the Library; and

WHEREAS, Joan Stevens was a life-long resident of Lorain, Ohio and taught for 31 years in the Lorain City School System. Ms. Stevens proudly served in the United States Air Force and obtained a bachelor's degree in economics and philosophy from the University of Dayton and a master's degree in business education from Kent State University; and

WHEREAS, On March 13, 2012, the Board of Library Trustees adopted a resolution directing that unrestricted gifts in excess of \$25,000 be presented to the Board for a determination of whether to place the funds in the Founders Endowment Fund or the General Fund; and

WHEREAS, In recognition of the great importance that Ms. Stevens placed on education and enrichment in her own life, the Library Administration desires to establish a new special revenue fund, 232 – Stevens Employee Engagement, with Ms. Stevens' generous bequest and possible other resources whose uses are committed to the purpose of offsetting the costs of employee engagement and enrichment; now therefore be it

RESOLVED, That the Board of Trustees of the Cleveland Public Library, pursuant to the authority set forth in R.C. § 3375.40(K), hereby accepts a gift from the Estate of Joan D. Stevens in the estimated amount of \$250,000 to be deposited into the Joan D. Stevens Employee Engagement Fund 232 and restricted to use for employee engagement and enrichment, which this Board declares to be a proper public purpose; and be it further

RESOLVED, That the Board of Trustees of the Cleveland Public Library expresses its heartfelt gratitude for this generous gift from the Estate of Joan D. Stevens.