

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – March 2022

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period March 1, 2022 through March 31, 2022.

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
OPERATING FUND:						
03/01/22 - 03/31/22	31	Various	STAR Ohio	Various	4,076.14	Investment Pool
03/01/22 - 03/31/22	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
03/01/22 - 03/31/22	31	Various	U.S. Bank	Various	4.11	Sweep Money Market
09/08/21 - 03/08/22	182	500,000	Federal Home Loan Bank	2.375%	5,937.50	Federal Agency
09/09/21 - 03/09/22	182	800,000	Federal Home Loan Bank	2.000%	8,000.00	Federal Agency
09/17/21 - 03/17/22	182	450,000	Federal Home Loan Bank	0.800%	1,800.00	Federal Agency
09/18/21 - 03/18/22	182	1,000,000	Federal Farm Credit Bank	0.625%	5,205.00	Federal Agency
09/23/21 - 03/23/22	182	810,000	Federal Home Loan Bank	0.390%	1,579.50	Federal Agency
09/30/21 - 03/23/22	175	900,000	Federal Home Loan Mortgage Corp.	0.375%	1,621.87	Federal Agency
09/24/21 - 03/24/22	182	1,000,000	Federal Farm Credit Bank	0.360%	1,800.00	Federal Agency
09/24/21 - 03/24/22	182	1,000,000	Federal Home Loan Mortgage Corp.	0.400%	2,000.00	Federal Agency
12/27/21 - 03/27/22	91	750,000	Federal Home Loan Bank	0.400%	750.00	Federal Agency
09/29/21 - 03/29/22	182	1,000,000	Federal Home Loan Mortgage Corp.	0.350%	1,750.00	Federal Agency
10/26/21 - 03/30/22	156	600,000	Federal Home Loan Bank	0.300%	770.00	Federal Agency
09/30/21 - 03/30/22	182	500,000	Federal Home Loan Bank	1.000%	2,500.00	Federal Agency
02/01/22 - 03/01/22	29	100,000	Live Oak Banking Co.	1.800%	138.08	Negotiable CD
09/30/21 - 03/07/22	159	248,000	American Express National Bank	1.450%	3,389.34	Negotiable CD
02/11/22 - 03/11/22	29	249,000	UBS Bank USA	1.000%	689.01	Negotiable CD
02/11/22 - 03/11/22	29	249,000	First Internet Bank of Indiana	0.850%	162.36	Negotiable CD
02/13/22 - 03/13/22	29	249,000	Enerbank USA	1.800%	343.82	Negotiable CD
09/14/21 - 03/14/22	182	249,000	Bank Hapoalim BM NY	0.300%	370.43	Negotiable CD

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02/17/22 - 03/17/22	29	249,000	Wells Fargo National Bank West	1.900%	362.93	Negotiable CD
02/18/22 - 03/18/22	29	225,000	Wells Fargo Bank NA	1.950%	336.58	Negotiable CD
02/18/22 - 03/18/22	29	249,000	Congressional Bank	0.200%	38.20	Negotiable CD
02/20/22 - 03/20/22	29	210,000	Merrick Bank	2.350%	378.58	Negotiable CD
09/20/21 - 03/21/22	183	248,000	Centerstate Bank NA	1.000%	1,236.60	Negotiable CD
02/21/22 - 03/21/22	29	249,000	SeviFirst Bank	1.600%	305.62	Negotiable CD
02/26/22 - 03/26/22	29	249,000	Axos Bank	1.650%	315.17	Negotiable CD
02/27/22 - 03/27/22	29	249,000	Comenity Capital Bank	2.500%	477.53	Negotiable CD
09/26/21 - 03/28/22	184	248,000	CIT Bank NA	1.050%	1,305.57	Negotiable CD
02/28/22 - 03/30/22	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
02/28/22 - 03/30/22	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
02/28/22 - 03/30/22	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
03/25/22 - 03/31/22	7	1,000,000	United States Treasury Note	1.500%	247.26	Treasury Security
09/30/21 - 03/31/22	183	500,000	United States Treasury Note	0.875%	2,187.50	Treasury Security
09/30/21 - 03/31/22	183	1,000,000	United States Treasury Note	0.250%	1,250.00	Treasury Security
10/15/21 - 03/31/22	168	465,000	United States Treasury Note	0.250%	533.35	Treasury Security
09/30/21 - 03/31/22	183	1,250,000	United States Treasury Note	0.750%	4,687.50	Treasury Security
					Earned Interest March 2022	\$ 57,241.85
					Earned Interest Year To Date	\$ 93,482.11

SERIES 2019A TAX-EXEMPT NOTES:

03/01/22 - 03/31/22	31	Various	STAR Ohio	Various	1,051.60	Investment Pool
03/01/22 - 03/31/22	31	Various	U.S. Bank	Various	0.64	Sweep Money Market
12/03/21 - 03/02/22	90	2,500,000	J.P. Morgan Securities LLC	0.200%	1,236.11	Commercial Paper
06/30/21 - 03/25/22	269	500,000	Credit Suisse AG	0.180%	670.00	Commercial Paper
09/18/21 - 03/18/22	182	1,000,000	Federal Farm Credit Bank	0.625%	4,985.00	Federal Agency
02/28/22 - 03/31/22	32	249,000	First State Financial	1.350%	534.50	Negotiable CD
09/30/21 - 03/31/22	183	2,000,000	United States Treasury Note	0.125%	1,250.00	Treasury Security
					Earned Interest March 2022	\$ 9,727.85
					Earned Interest Year To Date	\$ 19,604.26

SERIES 2019B TAXABLE NOTES:

03/01/22 - 03/31/22	31	Various	U.S. Bank	Various	0.83	Sweep Money Market
09/06/21 - 03/06/22	182	2,000,000	Federal National Mortgage Assn.	1.375%	13,750.00	Federal Agency
09/20/21 - 03/20/22	182	1,500,000	Farmer Mac	0.850%	6,375.00	Federal Agency
09/30/21 - 03/31/22	183	1,000,000	United States Treasury Note	1.500%	7,500.00	Treasury Security
09/30/21 - 03/31/22	183	1,250,000	United States Treasury Note	1.375%	8,593.75	Treasury Security
					Earned Interest March 2022	\$ 36,219.58
					Earned Interest Year To Date	\$ 42,033.81

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NOTE RETIREMENT FUND:						
03/01/22 - 03/31/22	31	Various	Huntington National Bank	Various	14.15	Sweep Money Market
				Earned Interest March 2022	\$ 14.15	
				Earned Interest Year To Date	\$ 28.76	
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03/01/22 - 03/31/22	31	Various	Huntington National Bank	Various	0.93	Money Market
				Earned Interest March 2022	\$ 0.93	
				Earned Interest Year To Date	\$ 2.73	
				Earned Interest March 2022--All Funds	\$ 103,204.36	
				Earned Interest Year To Date--All Funds	\$ 155,151.67	