

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – February 2022

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period February 1, 2022 through February 28, 2022.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
02/01/22 - 02/28/22	28	Various	STAR Ohio	Various	1,127.41	Investment Pool
02/01/22 - 02/28/22	28	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
02/01/22 - 02/28/22	28	Various	U.S. Bank	Various	10.77	Sweep Money Market
05/10/21 - 02/04/22	270	1,000,000	MUFG Bank Ltd.	0.130%	975.00	Commercial Paper
08/17/21 - 02/17/22	185	500,000	Federal Farm Credit Bank	0.590%	1,475.00	Federal Agency
08/18/21 - 02/18/22	185	1,000,000	Federal Home Loan Bank	0.500%	2,500.00	Federal Agency
08/24/21 - 02/24/22	185	500,000	Federal Home Loan Mortgage Corp.	0.250%	625.00	Federal Agency
08/25/21 - 02/25/22	185	500,000	Farmer Mac	0.690%	1,725.00	Federal Agency
08/25/21 - 02/25/22	185	500,000	Federal National Mortgage Assn.	0.550%	1,375.00	Federal Agency
01/01/22 - 02/01/22	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
08/07/21 - 02/07/22	185	249,000	Texas Capital Bank NA	0.300%	376.57	Negotiable CD
01/11/22 - 02/11/22	32	249,000	UBS Bank USA	1.000%	211.48	Negotiable CD
01/11/22 - 02/11/22	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
08/12/21 - 02/12/22	185	249,000	TIAA FSB	0.200%	251.05	Negotiable CD
01/13/22 - 02/13/22	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
01/17/22 - 02/17/22	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD
01/18/22 - 02/18/22	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
01/18/22 - 02/18/22	32	249,000	Congressional Bank	0.200%	42.30	Negotiable CD
01/20/22 - 02/20/22	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
01/21/22 - 02/21/22	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD
08/23/21 - 02/23/22	185	247,000	Raymond James Financial, Inc.	1.950%	2,428.04	Negotiable CD
01/26/22 - 02/26/22	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD

01/27/22 - 02/27/22	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
01/30/22 - 02/28/22	30	249,000	Nicolet National Bank	1.150%	219.67	Negotiable CD
01/30/22 - 02/28/22	30	245,000	Partners Bank	0.350%	68.13	Negotiable CD
01/30/22 - 02/28/22	30	249,000	Celtic Bank	1.850%	366.00	Negotiable CD
08/15/21 - 02/15/22	185	500,000	United States Treasury Note	0.125%	312.50	Treasury Security
08/27/21 - 02/15/22	173	500,000	United States Treasury Note	0.375%	876.35	Treasury Security
08/31/21 - 02/28/22	182	500,000	United States Treasury Note	0.750%	1,875.00	Treasury Security
10/29/21 - 02/28/22	123	750,000	United States Treasury Note	0.500%	1,263.81	Treasury Security

Earned Interest February 2022 \$ 21,226.98
 Earned Interest Year To Date \$ 36,240.26

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
02/01/22 - 02/28/22	28	Various	STAR Ohio	Various	499.92	Investment Pool
02/01/22 - 02/28/22	28	Various	U.S. Bank	Various	18.86	Sweep Money Market
01/31/22 - 02/28/22	29	249,000	First State Financial	1.350%	257.87	Negotiable CD

Earned Interest February 2022 \$ 776.65
 Earned Interest Year To Date \$ 9,876.41

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
02/01/22 - 02/28/22	28	Various	U.S. Bank	Various	0.87	Sweep Money Market
08/15/21 - 02/15/22	185	775,000	Federal Home Loan Bank	1.500%	5,812.50	Federal Agency

Earned Interest February 2022 \$ 5,813.37
 Earned Interest Year To Date \$ 5,814.23

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
02/01/22 - 02/28/22	28	Various	Huntington National Bank	Various	10.30	Sweep Money Market

Earned Interest February 2022 \$ 10.30
 Earned Interest Year To Date \$ 14.61

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
02/01/22 - 02/28/22	28	Various	Huntington National Bank	Various	0.85	Money Market
				Earned Interest February 2022	\$ 0.85	
				Earned Interest Year To Date	\$ 1.80	
				Earned Interest February 2022--All Funds	\$ 27,828.15	
				Earned Interest Year To Date--All Funds	\$ 51,947.31	