

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – December 2021

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period December 1, 2021 through December 31, 2021.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/21 - 12/31/21	31	Various	STAR Ohio	Various	453.18	Investment Pool
12/01/21 - 12/31/21	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
12/01/21 - 12/31/21	31	Various	U.S. Bank	Various	3,494.54 *	Sweep Money Market
06/10/21 - 12/10/21	184	500,000	Federal Home Loan Mortgage Corp.	2.000%	7,130.00	Federal Agency
06/10/21 - 12/10/21	184	685,000	Federal Home Loan Bank	1.020%	3,493.50	Federal Agency
06/10/21 - 12/10/21	184	750,000	Federal Farm Credit Bank	0.680%	2,550.00	Federal Agency
06/17/21 - 12/17/21	184	500,000	Federal Home Loan Mortgage Corp.	0.625%	1,562.50	Federal Agency
06/26/21 - 12/26/21	184	500,000	Federal Home Loan Mortgage Corp.	0.250%	625.00	Federal Agency
10/27/21 - 12/27/21	62	750,000	Federal Home Loan Bank	0.400%	500.00	Federal Agency
11/01/21 - 12/01/21	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
06/05/21 - 12/05/21	184	246,000	Goldman Sachs Bank USA	2.700%	3,330.10	Negotiable CD
06/06/21 - 12/06/21	184	246,000	Morgan Stanley PVT Bank	2.700%	3,330.10	Negotiable CD
06/06/21 - 12/06/21	184	246,000	Morgan Stanley Bank NA	2.550%	3,145.09	Negotiable CD
06/06/21 - 12/06/21	184	246,000	Ally Bank	2.500%	3,083.42	Negotiable CD
11/11/21 - 12/11/21	31	249,000	UBS Bank USA	1.000%	204.66	Negotiable CD
11/11/21 - 12/11/21	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
11/13/21 - 12/13/21	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
11/17/21 - 12/17/21	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD
11/18/21 - 12/18/21	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD

REPORT B

11/18/21 - 12/18/21	31	249,000	Congressional Bank	0.200%	40.93	Negotiable CD
11/20/21 - 12/20/21	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
11/21/21 - 12/21/21	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
11/26/21 - 12/26/21	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
11/27/21 - 12/27/21	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
06/28/21 - 12/28/21	184	246,000	Flagstar Bank FSB	2.400%	3,083.09	Negotiable CD
11/30/21 - 12/30/21	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
11/30/21 - 12/30/21	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
11/30/21 - 12/30/21	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
10/25/21 - 12/31/21	68	500,000	United States Treasury Note	0.875%	796.54	Treasury Security
10/29/21 - 12/31/21	64	750,000	United States Treasury Note	0.375%	481.49	Treasury Security
06/30/21 - 12/31/21	185	1,200,000	United States Treasury Note	0.125%	750.00	Treasury Security

* US Bank money market interest includes proceeds of \$3,492.81 received on 12/20/21 from a class action settlement for GSE bonds antitrust litigation

Earned Interest December 2021	\$	41,768.59
Earned Interest Year To Date	\$	421,456.86

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/21 - 12/31/21	31	Various	STAR Ohio	Various	311.08	Investment Pool
12/01/21 - 12/31/21	31	Various	U.S. Bank	Various	23.84	Sweep Money Market
03/18/21 - 12/13/21	270	800,000	MUFG Bank LTD/NY	0.160%	960.00	Commercial Paper
03/19/21 - 12/13/21	269	2,400,000	Natixis NY Branch	0.210%	3,766.00	Commercial Paper
03/23/21 - 12/16/21	269	650,000	JP Morgan Securities LLC	0.210%	1,016.17	Commercial Paper
03/22/21 - 12/17/21	270	1,150,000	Toyota Motor Credit Corp.	0.220%	1,897.50	Commercial Paper
06/01/21 - 12/01/21	184	1,500,000	Federal Farm Credit Bank	1.550%	11,625.00	Federal Agency
06/29/21 - 12/29/21	184	2,000,000	Federal Home Loan Bank	0.140%	1,400.00	Federal Agency
11/30/21 - 12/31/21	32	249,000	First State Financial	1.350%	285.50	Negotiable CD

Earned Interest December 2021	\$	21,285.09
Earned Interest Year To Date	\$	401,442.72

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/21 - 12/31/21	31	Various	U.S. Bank	Various	1.01	Sweep Money Market
06/30/21 - 12/31/21	185	1,700,000	United States Treasury Note	0.125%	1,062.50	Treasury Security
				Earned Interest December 2021	\$ 1,063.51	
				Earned Interest Year To Date	\$ 90,208.22	

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/21 - 12/31/21	31	Various	Huntington National Bank	Various	42.97	Sweep Money Market
				Earned Interest December 2021	\$ 42.97	
				Earned Interest Year To Date	\$ 310.33	

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/21 - 12/31/21	31	Various	Huntington National Bank	Various	0.95	Money Market
				Earned Interest December 2021	\$ 0.95	
				Earned Interest Year To Date	\$ 11.21	
				Earned Interest December 2021--All Funds	\$ 64,161.11	
				Earned Interest Year To Date--All Funds	\$ 913,429.34	