

**CLEVELAND PUBLIC LIBRARY  
MONTHLY FINANCIAL STATEMENT OF FISCAL OFFICER TO BOARD OF LIBRARY TRUSTEES  
FOR THE PERIOD DECEMBER 1 – DECEMBER 31, 2021**

*Carrie Kennedy*

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**FISCAL OFFICER, BOARD OF LIBRARY TRUSTEES**

**Cleveland Public Library**  
**Revenues, Expenditures and Changes in Fund Balance**  
**For the Period Ending December 31, 2021**

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Permanent</u>	<u>Agency</u>	<u>Total</u>
41 Taxes	37,304,356.66	0.00	0.00	0.00	0.00	0.00	37,304,356.66
42 Intergovernmental	28,834,445.16	1,599,808.97	0.00	70,254.00	0.00	0.00	30,504,508.13
43 Fines & Fees	132,764.62	0.00	0.00	0.00	0.00	0.00	132,764.62
44 Investment Earnings	420,603.77	1,185,999.71	310.33	491,650.94	301,108.17	0.00	2,399,672.92
45 Charges for Services	0.00	4,776,300.90	0.00	0.00	0.00	0.00	4,776,300.90
46 Contributions & Donations	418.00	1,095,364.73	0.00	0.00	0.00	0.00	1,095,782.73
48 Miscellaneous Revenue	893,466.37	60,879.01	0.00	0.00	0.00	77,570.25	1,031,915.63
<b>Total Revenues</b>	<b>\$ 67,586,054.58</b>	<b>\$ 8,718,353.32</b>	<b>\$ 310.33</b>	<b>\$ 561,904.94</b>	<b>\$ 301,108.17</b>	<b>\$ 77,570.25</b>	<b>\$ 77,245,301.59</b>
51 Salaries/Benefits	36,923,476.36	3,035,701.27	0.00	0.00	981.90	0.00	39,960,159.53
52 Supplies	700,524.96	237,733.72	0.00	4,187.95	0.00	0.00	942,446.63
53 Purchased/Contracted Services	8,437,155.78	2,444,710.40	0.00	512,479.68	10,124.90	0.00	11,404,470.76
54 Library Materials	5,621,038.86	1,155,867.80	0.00	0.00	21,859.25	0.00	6,798,765.91
55 Capital Outlay	495,430.02	599,834.59	0.00	7,008,640.71	0.00	0.00	8,103,905.32
56 Debt Service	0.00	0.00	3,293,704.00	0.00	0.00	0.00	3,293,704.00
57 Miscellaneous Expenses	102,464.78	426,795.01	0.00	0.00	0.00	78,033.90	607,293.69
<b>Total Expenditures</b>	<b>\$ 52,280,090.76</b>	<b>\$ 7,900,642.79</b>	<b>\$ 3,293,704.00</b>	<b>\$ 7,525,308.34</b>	<b>\$ 32,966.05</b>	<b>\$ 78,033.90</b>	<b>\$ 71,110,745.84</b>
<b>Revenue Over/(Under) Expenditures</b>	<b>\$ 15,305,963.82</b>	<b>\$ 817,710.53</b>	<b>\$(3,293,393.67)</b>	<b>\$(6,963,403.40)</b>	<b>\$ 268,142.12</b>	<b>\$(463.65)</b>	<b>\$ 6,134,555.75</b>
95 Notes Issued	0.00	0.00	0.00	0.00	0.00	0.00	0.00
98 Advances	(128,371.04)	128,371.04	0.00	0.00	0.00	0.00	0.00
99 Transfers	(20,588,329.59)	0.00	2,588,329.59	18,000,000.00	0.00	0.00	0.00
<b>Total Other Sources / Uses</b>	<b>\$(20,716,700.63)</b>	<b>\$ 128,371.04</b>	<b>\$ 2,588,329.59</b>	<b>\$ 18,000,000.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>Revenue &amp; Other Sources Over/ (Under) Expenditures &amp; Other Uses</b>	<b>\$(5,410,736.81)</b>	<b>\$ 946,081.57</b>	<b>\$(705,064.08)</b>	<b>\$ 11,036,596.60</b>	<b>\$ 268,142.12</b>	<b>\$(463.65)</b>	<b>\$ 6,134,555.75</b>
<b>Beginning Year Cash Balance</b>	<b>\$ 43,819,301.80</b>	<b>\$ 21,473,019.29</b>	<b>\$ 0.00</b>	<b>\$ 62,719,379.00</b>	<b>\$ 4,689,287.65</b>	<b>\$ 14,809.91</b>	<b>\$ 133,421,195.15</b>
<b>Current Cash Balance</b>	<b>\$ 38,408,564.99</b>	<b>\$ 22,419,100.86</b>	<b>\$ 333.42</b>	<b>\$ 73,755,975.60</b>	<b>\$ 4,957,429.77</b>	<b>\$ 14,346.26</b>	<b>\$ 139,555,750.90</b>

**Cleveland Public Library  
Certified Revenue, Appropriations and Balances  
General Fund  
For the Period Ending December 31, 2021**

	<b>Certified Revenue (1)</b>	<b>Income To Date</b>	<b>Balance</b>	<b>Percent To Date</b>	<b>Percent Prior Year</b>
PLF State Income Tax	26,230,690	26,230,690	-	100%	100%
General Property Tax	37,304,357	37,304,357	-	100%	100%
Rollback, Homestead, CAT	2,599,075	2,599,075	-	100%	100%
Federal Aid	4,680	4,680	-	100%	
Fines & Fees	119,630	132,765	(13,135)	111%	104%
Investment Earnings	414,895	420,604	(5,709)	101%	101%
Contributions	368	418	(50)	100%	100%
Miscellaneous	833,166	893,466	(60,301)	107%	140%
Return of Advances Out	0	85,009	(85,009)		
<b>Total</b>	<b>\$ 67,506,860</b>	<b>\$ 67,671,063</b>	<b>\$ (164,203)</b>	<b>100%</b>	<b>101%</b>

	<b>Appropriation(2)</b>	<b>Expended/ Encumbered</b>	<b>Balance</b>	<b>Percent To Date (3)</b>	<b>Percent Prior Year</b>
Salaries/Benefits	39,221,849	38,583,645	638,204	98%	99%
Supplies	912,346	810,787	101,559	89%	63%
Purchased Services	11,622,644	11,460,589	162,055	99%	92%
Library Materials	10,432,203	10,429,843	2,360	100%	100%
Capital Outlay	881,981	762,365	119,616	86%	39%
Other	150,623	124,533	26,090	83%	89%
<b>Subtotal</b>	<b>\$ 63,221,646</b>	<b>\$ 62,171,762</b>	<b>\$ 1,049,884</b>	<b>98%</b>	<b>96%</b>
Advances Out	0	213,380	(213,380)		
Transfers Out	20,588,330	20,588,330	0	100%	100%
<b>Total</b>	<b>\$ 83,809,976</b>	<b>\$ 82,973,471</b>	<b>\$ 836,504</b>	<b>99%</b>	<b>96%</b>

Note (1): Certificate from Cuyahoga County Budget Commission dated December 22, 2021.

Note (2): Total Amended Appropriation of \$76,455,871.92 plus carried forward encumbrance of \$7,354,103.65.

Note (3): Subtotal includes 93% expended and 15% encumbered.

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending December 31, 2021**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
51110	Professional Salaries	11,731,474.81	12,244,315.26	11,625,158.53	467,670.07	151,486.66
51120	Clerical Salaries	10,511,536.81	9,946,237.70	9,392,460.80	360,221.25	193,555.65
51130	Non-Clerical Salaries	890,526.80	757,339.52	721,950.75	26,256.55	9,132.22
51140	Buildings Salaries	5,211,405.24	5,045,099.95	4,829,669.41	186,889.81	28,540.73
51150	Other Salaries	417,092.96	406,522.55	353,976.36	14,090.93	38,455.26
51180	Severance Pay	0.00	547,958.10	373,918.00	164,199.51	9,840.59
51190	Non-Base Pay	361,992.37	568,721.98	492,115.75	30,034.53	46,571.70
51400	OPERS	4,236,321.13	4,069,846.26	3,861,738.52	154,045.59	54,062.15
51610	Health Insurance	5,130,053.75	4,767,588.34	4,516,706.93	185,301.05	65,580.36
51611	Dental Insurance	222,620.71	225,895.58	198,588.83	16,141.19	11,165.56
51612	Vision Insurance	17,328.90	17,651.85	15,126.86	0.00	2,524.99
51620	Life Insurance	14,236.20	18,472.05	14,405.20	1,169.20	2,897.65
51625	Short Term Disability Insuranc	51,883.21	58,471.38	52,589.69	2,135.24	3,746.45
51630	Workers Compensation	65,481.18	64,568.29	62,163.56	862.66	1,542.07
51640	Unemployment Compensation	25,000.00	40,240.32	19,712.69	20,527.63	0.00
51650	Medicare - ER	408,439.77	411,420.76	374,953.59	17,517.41	18,949.76
51900	Other Benefits	22,119.84	31,499.07	18,240.89	13,105.77	152.41
	<b>Salaries/Benefits</b>	<b>\$39,317,513.68</b>	<b>\$39,221,848.96</b>	<b>\$ 36,923,476.36</b>	<b>\$ 1,660,168.39</b>	<b>\$ 638,204.21</b>
52110	Office Supplies	41,233.00	28,412.23	13,187.80	836.67	14,387.76
52120	Stationery	27,475.00	28,631.24	22,055.24	1,875.70	4,700.30
52130	Duplication Supplies	17,700.00	18,072.73	7,179.72	5,495.24	5,397.77
52140	Hand Tools	500.00	1,430.13	930.13	0.00	500.00
52150	Book Repair Supplies	56,000.00	54,011.47	43,224.83	5,951.61	4,835.03
52210	Janitorial Supplies	108,994.00	91,143.39	73,280.79	17,274.58	588.02

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending December 31, 2021**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
52220	Electrical Supplies	42,988.00	51,004.21	43,668.62	5,573.55	1,762.04
52230	Maintenance Supplies	293,500.00	363,954.70	323,956.08	39,363.34	635.28
52240	Uniforms	40,000.00	45,429.22	26,322.52	3,757.62	15,349.08
52300	Motor Vehicle Supplies	56,585.00	61,066.01	52,402.56	4,132.12	4,531.33
52900	Other Supplies	163,715.17	169,191.16	94,316.67	26,002.07	48,872.42
	<b>Supplies</b>	<b>\$848,690.17</b>	<b>\$912,346.49</b>	<b>\$ 700,524.96</b>	<b>\$ 110,262.50</b>	<b>\$ 101,559.03</b>
53100	Travel/Meetings	25,000.00	4,803.00	3,903.00	900.00	0.00
53210	Telecommunications	273,000.00	289,670.83	276,477.47	13,193.36	0.00
53230	Postage/Freight	55,600.00	80,435.61	32,075.14	25,631.60	22,728.87
53240	PR/Other Communications	186,790.00	190,944.31	143,691.56	45,189.51	2,063.24
53310	Building Repairs	275,000.00	473,444.68	397,379.82	42,793.46	33,271.40
53320	Machine Repairs	11,000.00	46,762.19	33,226.44	7,115.41	6,420.34
53340	Building Maintenance	425,225.00	795,977.57	348,996.92	446,324.65	656.00
53350	Machine Maintenance	156,734.09	150,761.08	103,410.55	47,350.53	0.00
53360	Computer Maintenance	460,159.00	342,630.02	333,819.32	8,810.70	0.00
53370	Motor Vehicle Repairs/Maint	27,000.00	48,663.89	45,335.34	3,328.55	0.00
53380	Contract Security	815,000.00	1,494,215.58	631,036.71	863,178.87	0.00
53390	Landscaping	26,000.00	28,880.00	28,012.00	0.00	868.00
53400	Insurance	506,230.00	500,789.50	500,789.50	0.00	0.00
53510	Rent/Leases	83,837.00	225,071.20	129,021.56	63,218.65	32,830.99
53520	Equipment Rental	28,884.00	57,154.89	42,307.12	7,102.77	7,745.00
53610	Electricity	1,779,000.00	1,802,455.05	1,450,956.45	350,589.46	909.14
53620	Gas	148,000.00	157,901.32	133,845.53	22,191.98	1,863.81
53630	Chilled Water	667,118.00	680,565.70	644,547.26	35,927.42	91.02

**Cleveland Public Library  
Appropriation, Expenditures and Balances  
General Fund  
For the Period Ending December 31, 2021**

		<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
53640	Water/Sewer	162,000.00	173,790.67	141,184.30	31,829.12	777.25
53710	Professional Services	1,113,132.91	1,326,504.38	675,916.53	619,439.53	31,148.32
53720	Auditors Fees	840,000.00	882,716.86	769,816.36	112,900.50	0.00
53730	Bank Service Charges	11,000.00	11,000.00	7,933.42	0.00	3,066.58
53800	Library Material Control	279,500.00	436,890.37	158,865.37	275,200.82	2,824.18
53900	Other Purchased Services	1,508,500.00	1,420,614.94	1,404,608.11	1,216.25	14,790.58
	<b>Purchased/Contracted Services</b>	<b>\$9,863,710.00</b>	<b>\$11,622,643.64</b>	<b>\$ 8,437,155.78</b>	<b>\$ 3,023,433.14</b>	<b>\$ 162,054.72</b>
54110	Books	1,811,541.00	2,499,834.21	1,401,777.55	1,097,952.56	104.10
54120	Continuations	337,750.00	601,848.05	282,553.33	317,487.94	1,806.78
54210	Periodicals	745,500.00	1,048,272.23	778,476.72	269,794.16	1.35
54220	Microforms	29,100.00	38,315.00	14,366.44	23,948.00	0.56
54310	Video Media	1,050,000.00	1,406,980.30	733,924.65	673,041.20	14.45
54320	Audio Media - Spoken	55,150.00	79,137.27	21,285.53	57,840.07	11.67
54325	Audio Media - Music	122,650.00	178,947.26	88,007.94	90,925.79	13.53
54500	Database Services	795,000.00	1,451,255.65	817,055.07	634,200.58	0.00
54530	eMedia	1,650,000.00	2,823,341.84	1,387,775.25	1,435,526.96	39.63
54600	Interlibrary Loan	3,000.00	3,577.68	1,931.23	1,303.75	342.70
54710	Bookbinding	20,000.00	25,279.28	22,605.70	2,673.58	0.00
54720	Preservation Services	20,000.00	23,990.50	6,739.45	17,251.05	0.00
54730	Preservation Boxing	5,000.00	10,403.95	6,412.00	3,991.95	0.00
54790	Preservation Reformatting	25,000.00	18,367.95	19.48	18,348.47	0.00
54905	Other LM-Hotspots	120,000.00	222,652.05	58,108.52	164,518.03	25.50
	<b>Library Materials</b>	<b>\$6,789,691.00</b>	<b>\$10,432,203.22</b>	<b>\$ 5,621,038.86</b>	<b>\$ 4,808,804.09</b>	<b>\$ 2,360.27</b>

**Cleveland Public Library**  
**Appropriation, Expenditures and Balances**  
**General Fund**  
**For the Period Ending December 31, 2021**

	<b>Current Year Appropriation</b>	<b>Total Appropriated Funds</b>	<b>Current Year Expenditures</b>	<b>Encumbered and Unpaid</b>	<b>Unencumbered Balance</b>
55300 Construction/Improvements	1,596.78	27,613.67	8,516.78	0.00	19,096.89
55510 Furniture	126,274.22	95,634.56	60,016.82	23,623.47	11,994.27
55520 Equipment	396,853.42	368,445.27	243,075.55	69,497.32	55,872.40
55530 Computer Hardware	240,000.00	319,365.70	151,756.23	167,609.47	0.00
55540 Software	254,000.00	48,071.55	9,450.20	6,204.49	32,416.86
55700 Motor Vehicles	87,000.00	22,850.00	22,614.44	0.00	235.56
<b>Capital Outlay</b>	<b>\$1,105,724.42</b>	<b>\$881,980.75</b>	<b>\$ 495,430.02</b>	<b>\$ 266,934.75</b>	<b>\$ 119,615.98</b>
57100 Memberships	99,533.26	107,729.26	94,755.82	1,650.00	11,323.44
57200 Taxes	15,000.00	24,258.69	3,846.10	9,732.08	10,680.51
57500 Refunds/Reimbursements	23,000.00	18,634.97	3,862.86	10,686.45	4,085.66
<b>Miscellaneous Expenses</b>	<b>\$137,533.26</b>	<b>\$150,622.92</b>	<b>\$ 102,464.78</b>	<b>\$ 22,068.53</b>	<b>\$ 26,089.61</b>
59810 Advances Out	0.00	0.00	213,379.60	0.00	(213,379.60)
<b>Advances</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ 213,379.60</b>	<b>\$ 0.00</b>	<b>\$(213,379.60)</b>
59900 Transfers Out	2,588,329.59	20,588,329.59	20,588,329.59	0.00	0.00
<b>Transfers</b>	<b>\$2,588,329.59</b>	<b>\$20,588,329.59</b>	<b>\$ 20,588,329.59</b>	<b>\$ 0.00</b>	<b>\$ 0.00</b>
<b>TOTAL</b>	<b>\$60,651,192.12</b>	<b>\$83,809,975.57</b>	<b>\$ 73,081,799.95</b>	<b>\$ 9,891,671.40</b>	<b>\$ 836,504.22</b>

**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending December 31, 2021**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
101 General Fund	43,819,301.80	67,671,063.14	73,081,799.95	9,891,671.40	28,516,893.59
<b>Total General Fund</b>	<b>\$ 43,819,301.80</b>	<b>\$ 67,671,063.14</b>	<b>\$ 73,081,799.95</b>	<b>\$ 9,891,671.40</b>	<b>\$ 28,516,893.59</b>
201 Anderson	394,469.40	21,341.60	116.75	0.00	415,694.25
202 Endowment for the Blind	3,021,022.46	188,617.08	0.00	0.00	3,209,639.54
203 Founders	6,190,967.47	838,473.60	678,806.96	297,904.93	6,052,729.18
204 Kaiser/Brunckhart	84,138.78	76,985.65	0.00	0.00	161,124.43
205 Kralej	224,615.95	11,535.53	3,596.60	83.84	232,471.04
206 Library	204,839.02	13,463.94	0.00	0.00	218,302.96
207 Pepke	179,786.70	11,503.15	0.00	0.00	191,289.85
208 Wickwire	1,848,989.50	112,632.88	0.00	0.00	1,961,622.38
209 Wittke	114,363.97	7,354.30	0.00	0.00	121,718.27
210 Young	5,797,311.25	399,300.41	0.00	0.00	6,196,611.66
226 Judd	224,246.90	252,245.00	179,821.32	13,091.09	283,579.49
228 Lockwood Thompson Memorial	271,737.53	197,815.00	164,988.60	165,226.75	139,337.18
230 Schweinfurth	206,337.52	72,882.00	53,140.00	0.00	226,079.52
231 CLEVNET	1,932,645.39	4,836,988.04	5,067,083.76	327,274.43	1,375,275.24
251 OLBPD-Library for the Blind	259,592.12	1,508,194.00	1,344,088.97	62,838.70	360,858.45
254 MyCom	26,107.22	166,806.84	145,565.56	2,038.19	45,310.31
256 Learning Centers	8,042.05	0.00	8,042.05	0.00	0.00
257 Tech Centers	75,643.97	86,350.00	39,906.01	6,123.67	115,964.29
259 Rice Solar Panel System	114,476.85	11.21	5,956.44	108,049.79	481.83
260 Coronavirus Relief Fund	293,685.24	129,232.69	294,538.33	58,686.60	69,693.00
<b>Total Special Revenue Funds</b>	<b>\$ 21,473,019.29</b>	<b>\$ 8,931,732.92</b>	<b>\$ 7,985,651.35</b>	<b>\$ 1,041,317.99</b>	<b>\$ 21,377,782.87</b>
301 Debt Service	705,397.50	2,588,639.92	3,293,704.00	0.00	333.42
<b>Total Debt Service Fund</b>	<b>\$ 705,397.50</b>	<b>\$ 2,588,639.92</b>	<b>\$ 3,293,704.00</b>	<b>\$ 0.00</b>	<b>\$ 333.42</b>



**Cleveland Public Library**  
**Revenue, Expenditures and Changes in Fund Balances**  
**For the Period Ending December 31, 2021**

	<u>Beginning Year Balance</u>	<u>Year to Date Receipts</u>	<u>Year to Date Expenditures</u>	<u>Year to Date Encumbrances</u>	<u>Unencumbered Balance</u>
401 Building & Repair	1,961,766.25	18,070,254.00	587,534.17	70,254.00	19,374,232.08
402 Construction - Tax-Exempt	51,618,170.56	401,442.72	6,933,821.52	25,185,408.21	19,900,383.55
403 Construction - Taxable	9,139,442.19	90,208.22	3,952.65	786.91	9,224,910.85
<b>Total Capital Project Funds</b>	<b>\$ 62,719,379.00</b>	<b>\$ 18,561,904.94</b>	<b>\$ 7,525,308.34</b>	<b>\$ 25,256,449.12</b>	<b>\$ 48,499,526.48</b>
501 Abel	310,086.97	18,519.02	0.00	0.00	328,605.99
502 Ambler	3,153.44	199.03	0.00	0.00	3,352.47
503 Beard	66,204.46	5,948.12	5,520.00	1,000.00	65,632.58
504 Klein	7,455.81	469.35	0.00	0.00	7,925.16
505 Malon/Schroeder	359,579.98	22,899.49	1,581.80	340.39	380,557.28
506 McDonald	249,530.46	16,955.22	3,720.00	310.00	262,455.68
507 Ratner	126,809.54	8,223.97	0.00	0.00	135,033.51
508 Root	54,663.37	3,470.63	0.00	0.00	58,134.00
509 Sugarman	241,027.57	13,610.15	250.00	0.00	254,387.72
510 Thompson	176,293.33	8,397.22	0.00	0.00	184,690.55
511 Weidenthal	9,232.20	578.76	0.00	0.00	9,810.96
512 White	2,828,335.38	188,787.42	21,894.25	57,251.35	2,937,977.20
513 Beard Anna Young	108,130.72	6,051.49	0.00	0.00	114,182.21
514 Paulson	148,784.42	6,998.30	0.00	0.00	155,782.72
<b>Total Permanent Funds</b>	<b>\$ 4,689,287.65</b>	<b>\$ 301,108.17</b>	<b>\$ 32,966.05</b>	<b>\$ 58,901.74</b>	<b>\$ 4,898,528.03</b>
901 Unclaimed Funds	9,005.09	8,178.49	8,028.48	0.00	9,155.10
905 CLEVNET Fines & Fees	5,804.82	69,391.76	70,005.42	0.00	5,191.16
<b>Total Agency Funds</b>	<b>\$ 14,809.91</b>	<b>\$ 77,570.25</b>	<b>\$ 78,033.90</b>	<b>\$ 0.00</b>	<b>\$ 14,346.26</b>
<b>Total All Funds</b>	<b>\$ 133,421,195.15</b>	<b>\$ 98,132,019.34</b>	<b>\$ 91,997,463.59</b>	<b>\$ 36,248,340.25</b>	<b>\$ 103,307,410.65</b>

**Cleveland Public Library  
Year-To-Date Budget Report  
Construction - Tax-Exempt Fund 402  
For the Period Ending December 31, 2021**

		<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbered and Unpaid</u>	<u>Available Balance</u>
44400	Investment Earnings (Capital)	0.00	-401,108.00	-401,442.72	0.00	334.72
	<b>Investment Earnings</b>	<b>0.00</b>	<b>-401,108.00</b>	<b>-401,442.72</b>	<b>0.00</b>	<b>334.72</b>
52900	Other Supplies	0.00	4,187.95	4,187.95	0.00	0.00
	<b>Supplies</b>	<b>0.00</b>	<b>4,187.95</b>	<b>4,187.95</b>	<b>0.00</b>	<b>0.00</b>
53710	Professional Services	20,000.00	857,086.90	53,830.03	12,998.97	790,257.90
	<b>Purchased/Contracted Services</b>	<b>20,000.00</b>	<b>857,086.90</b>	<b>53,830.03</b>	<b>12,998.97</b>	<b>790,257.90</b>
55100	Land	0.00	168,135.90	1.00	168,134.90	0.00
55300	Construction/Improvements	0.00	37,920,548.62	6,874,834.68	24,654,275.34	6,391,438.60
55510	Furniture	0.00	768.86	768.86	0.00	0.00
55520	Equipment	0.00	350,198.00	199.00	349,999.00	0.00
	<b>Capital Outlay</b>	<b>0.00</b>	<b>38,439,651.38</b>	<b>6,875,803.54</b>	<b>25,172,409.24</b>	<b>6,391,438.60</b>
	<b>TOTAL Revenues</b>	<b>0.00</b>	<b>-401,108.00</b>	<b>-401,442.72</b>		<b>334.72</b>
	<b>TOTAL Expenditures</b>	<b>20,000.00</b>	<b>39,300,926.23</b>	<b>6,933,821.52</b>	<b>25,185,408.21</b>	<b>7,181,696.50</b>
				Prior Fund Balance		51,618,170.56
				Change in Fund Balance		(6,532,378.80)
				Current Fund Balance		45,085,791.76

**Cleveland Public Library**  
**Year-To-Date Budget Report**  
**Construction - Taxable Fund 403**  
**For the Period Ending December 31, 2021**

		<u>Original Budget</u>	<u>Revised Budget</u>	<u>YTD Actual</u>	<u>Encumbered and Unpaid</u>	<u>Available Balance</u>
44400	Investment Earnings (Capital)	0.00	-90,207.00	-90,208.22	0.00	1.22
	<b>Investment Earnings</b>	<b>0.00</b>	<b>-90,207.00</b>	<b>-90,208.22</b>	<b>0.00</b>	<b>1.22</b>
53710	Professional Services	5,000.00	5,959.91	3,952.65	786.91	1,220.35
	<b>Purchased/Contracted Services</b>	<b>5,000.00</b>	<b>5,959.91</b>	<b>3,952.65</b>	<b>786.91</b>	<b>1,220.35</b>
	<b>TOTAL Revenues</b>	<b>0.00</b>	<b>-90,207.00</b>	<b>-90,208.22</b>		<b>1.22</b>
	<b>TOTAL Expenditures</b>	<b>5,000.00</b>	<b>5,959.91</b>	<b>3,952.65</b>	<b>786.91</b>	<b>1,220.35</b>
				Prior Fund Balance		9,139,442.19
				Change in Fund Balance		86,255.57
				Current Fund Balance		9,225,697.76

**Cleveland Public Library  
 Depository Balance Detail  
 For the Period Ending December 31, 2021**

<b>Balance of All Funds</b>	<b>\$ 139,555,750.90</b>
Huntington - Checking	60,685.82
KeyBank - Checking (ZBA)	(688,884.84)
KeyBank - FSA Account	5,206.19
Petty Cash	270.00
Change Fund	1,490.00
KeyBank-Payroll Account (ZBA)	(557.81)
<b>Cash in Library Treasury</b>	<b>\$(621,790.64)</b>
Huntington Escrow Account	111,561.06
U.S. Bank - 2019A-Money Market	29,604.64
U.S. Bank - 2019B-Money Market	51,428.75
U.S. Bank - Investments	57,395,299.81
U.S. Bank - Inv - Money Market	320,660.84
U.S. Bank - Series 2019A Notes	41,132,796.21
U.S. Bank - Series 2019B Notes	9,180,447.09
Huntington Trust -Money Market	325,457.69
STAR Ohio - 2019A	4,954,202.07
STAR Ohio - 2019B	0.00
STAR Ohio Investment	4,115,816.67
STAR Plus/GDIP Program	0.00
<b>Investments</b>	<b>\$ 117,617,274.83</b>
PNC- Endowment Account	22,560,266.71
<b>Endowment Account</b>	<b>\$ 22,560,266.71</b>
<b>Cash in Banks and On Hand</b>	<b>\$ 139,555,750.90</b>



*About your account*

The PNC Financial Services Group, Inc. ("PNC") uses the marketing name PNC Institutional Asset Management® for the various discretionary and non-discretionary institutional investment, trustee, custody, consulting, and related services provided by PNC National Association ("PNC Bank"), which is a **Member FDIC**, and investment management activities conducted by PNC Capital Advisors, LLC, an SEC-registered investment advisor and wholly owned subsidiary of PNC Bank. PNC does not provide legal, tax, or accounting advice unless, with respect to tax advice, PNC Bank has entered into a written tax services agreement. PNC Bank is not registered as a municipal advisor under the Dodd-Frank Wall Street Reform and Consumer Protection Act. "PNC Institutional Asset Management" is a registered mark of The PNC Financial Services Group, Inc.


**NOTICE OF LIMITATION OF LIABILITY - Trust Accounts**

An action for breach of trust based on matters disclosed in a trust accounting or other written reports of the trustee - such as this statement - may be subject to a statute of limitations under the laws of the state governing the trust, which limits your right to sue, measured from the date the trust accounting, statement, or written report is sent, delivered, given, furnished or received, as listed in the following chart. For purposes of this notice, to the extent permitted by applicable law, you are deemed to act as representative of (a) all minor, unborn, unknown or unascertained members of each class of trust beneficiaries of which you are a member and all members of each class of trust beneficiaries for which you are permitted to act; (b) all potential appointees of any power of appointment you hold, and any other beneficiaries from the default of the exercise of the power; and (c) your minor and unborn descendants. In other words, to the extent allowable, you are representing all other persons who may someday have rights under the Trust. If Pennsylvania law governs the trust, you have 30 days in which to decline to act as a representative by giving written notice to PNC. If you have questions regarding your rights, please contact your attorney.

AL: 2 years from date sent	CT: 1 year from date sent	GA: 2 years from date sent	KY: 1 year from date sent	MO: 1 year from date sent	SC: 1 year from date sent
AZ: 1 year from date sent	DC: 1 year from date sent	IL: 2 years from date furnished*	MD: 1 year from date sent	NJ: 6 months from date sent	TN: 1 year from date given
CA: 3 years from receipt	DE: 1 year from date sent	or 3 years from date furnished**	MI: 1 year from date sent	NM: 1 year from date sent	VA: 1 year from date sent
CO: 1 year from date sent	FL: 6 months from receipt	KS: 1 year from date sent	MN: 3 years from date sent	OH: 2 years from date sent	WA: 3 years from delivery
				PA: 30 months from date sent	WI: 1 year from date sent

\* For a trust made irrevocable after 1/1/2020 and a trustee accepting appointment after 1/1/2020.

\*\* For a trust made irrevocable before 1/1/2020 or a trustee that accepted appointment before 1/1/2020.

 Please visit [pnc.com/insights](https://pnc.com/insights) for PNC's latest investment perspectives.

This statement contains information obtained from sources believed to be reliable. These sources may include other service providers that may also be under contractual obligation to you.

Please contact your PNC Institutional Asset Management investment professional; via phone or in writing if there have been any changes in your investment objectives, financial situation, risk tolerance, or specific investment restrictions on the management of your account.

Investments: Not FDIC Insured. No Bank Guarantee. May Lose Value.

This statement includes an accounting of asset holdings and transactional activity as well as additional informational schedules. It is not intended to be used for tax reporting purposes or to replace or supplement any tax information provided to you for that purpose.

Generally, if disclosure of beneficial ownership information is required by issuers of assets held in your account for proxy voting, PNC will not vote those shares if you objected to PNC providing this information. Your objection does not restrict PNC's disclosure where applicable law requires PNC to disclose such information, such as the Shareholder Rights Directives II which governs securities issued in EU regulated markets. If you have questions, please contact your PNC investment advisor.

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## Summary

### Portfolio value

Income		Principal		Total	
Income on December 31	\$380,548.40	Principal on December 31	\$31,799,324.80	<b>Total portfolio value on December 31</b>	<b>\$32,179,873.20</b>
Income on October 1	224,887.13	Principal on October 1	30,718,499.23	<b>Total portfolio value on October 1</b>	<b>30,943,386.36</b>
Change in value	\$155,661.27	Change in value	\$1,080,825.57	<b>Total change in value</b>	<b>\$1,236,486.84</b>

### Portfolio value by asset class

Income	Value Dec. 31	Value Oct. 1	Change in value	Tax cost*
Cash and cash equivalents	\$157,496.74	\$179,242.35	- \$21,745.61	\$157,496.74
Fixed income	50,154.60	40,629.82	9,524.78	51,287.91
Equities	64,383.29	-	64,383.29	64,291.35
Alternative investments	108,513.77	5,014.96	103,498.81	107,597.46
<b>Principal</b>	<b>Value Dec. 31</b>	<b>Value Oct. 1</b>	<b>Change in value</b>	<b>Tax cost*</b>
Cash and cash equivalents	\$936,797.40	\$841,826.91	\$94,970.49	\$936,797.40
Fixed income	7,313,896.91	7,353,270.50	- 39,373.59	7,348,923.75
Equities	22,145,396.65	21,044,974.88	1,100,421.77	12,496,087.50
Alternative investments	1,403,233.84	1,478,426.94	- 75,193.10	1,397,784.60
<b>Total</b>	<b>\$32,179,873.20</b>	<b>\$30,943,386.36</b>	<b>\$1,236,486.84</b>	<b>\$22,560,266.71</b>

\* We use tax cost to calculate the cost of your portfolio. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Ross Martin your Account Advisor.

*Summary*

*Change in account value*

	This period	From Jan. 1, 2021
Beginning account value	\$30,966,295.74	\$28,977,584.44
<b>Additions</b>		
Cash contributions	\$71,551.62	\$71,551.62
Investment income	639,591.01	945,415.24
Other receipts	-	78.17
<b>Disbursements</b>		
Fees and charges	-\$42,428.44	-\$163,630.58
Other disbursements	-	- 637,925.00
Change in value of investments	567,772.66	3,009,066.02
Net accrued income	3,564.01	4,207.78
Value of non cash transactions	- 0.01	- 1.10
<b>Ending account value</b>	<b>\$32,206,346.59</b>	<b>\$32,206,346.59</b>

*Investment income summary*

	This period	From Jan. 1, 2021	Estimated annual income	Accrued income this period
Income-cash and cash equivalents	\$66.99	\$227.17	\$273.59	\$23.13
Interest-fixed income	72,610.59	208,982.87	163,432.03	16,299.67
Dividends-equities	445,950.39	614,195.70	284,366.57	7,244.57
Income-alternative investments	120,963.04	122,009.50	1,545.75	2,906.02
<b>Total</b>	<b>\$639,591.01</b>	<b>\$945,415.24</b>	<b>\$449,617.94</b>	<b>\$26,473.39</b>

*Gain/loss summary*

	Net realized gain/loss		Net unrealized gain/loss* Since acquisition
	This period	From Jan. 1, 2021	
Fixed income	\$687.46	-\$127,897.27	-\$36,160.15
Equities	140,274.42	832,304.14	9,649,401.09
Alternative inv	-	-	6,365.55
<b>Total</b>	<b>\$140,961.88</b>	<b>\$704,406.87</b>	<b>\$9,619,606.49</b>

\* All unrealized gain/loss information is based on tax cost. When this information is not available for all assets, your portfolio's tax cost may be understated. To determine if we have tax cost information for all your assets, call Ross Martin your Account Advisor.

*Accrued income summary*

Accrued income on December 31	\$26,473.39
Accrued income on October 01	22,909.38
<b>Net accrued income</b>	<b>\$3,564.01</b>

*Summary*

*Transaction summary - measured by cash balance*

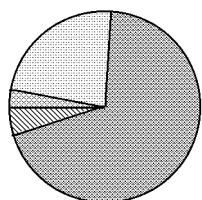
*Transaction summary - measured by tax cost*

	Income		Principal	
	This period	From Jan. 1, 2021	This period	From Jan. 1, 2021
Beginning cash balance	- \$22,041.93	- \$22,215.88	\$22,041.93	\$22,215.88
<b>Additions</b>				
Contributions	-	-	\$71,551.62	\$71,551.62
Investment income	256,297.47	447,199.05	383,293.54	498,216.19
Sales and maturities	23,532.25	37,519.49	518,696.60	5,148,936.66
Transfers within account	-	-	58,242.28	58,242.28
Other receipts	-	-	-	78.17
<b>Disbursements</b>				
Purchases	- \$209,478.68	- \$292,991.41	- \$1,001,464.36	- \$5,108,954.19
Transfers within account	- 58,242.28	- 58,242.28	-	-
Fees and charges	- 42,428.44	- 163,630.58	-	-
Other disbursements	-	-	-	- 637,925.00
<b>Ending cash balance</b>	<b>- \$52,361.61</b>	<b>- \$52,361.61</b>	<b>\$52,361.61</b>	<b>\$52,361.61</b>
<b>Change in cash</b>	<b>- \$30,319.68</b>	<b>- \$30,145.73</b>	<b>\$30,319.68</b>	<b>\$30,145.73</b>

	This period	From Jan. 1, 2021
Beginning tax cost	\$21,750,590.66	\$21,640,371.51
<b>Additions</b>		
Purchases	\$1,210,943.04	\$5,401,945.60
Securities received	6,315.23	2,807,527.37
<b>Disbursements</b>		
Sales	- \$401,266.97	- \$4,482,049.28
Securities delivered	- 6,315.25	- 2,807,528.49
<b>Change in cash</b>		
<b>Ending tax cost</b>	<b>\$22,560,266.71</b>	<b>\$22,560,266.71</b>

## Analysis

### Asset allocation



	Dec. 31, 2021
<b>Cash and cash equivalents</b>	<b>3.40 %</b>
Mutual funds	3.40 %
<b>Fixed income</b>	<b>22.88 %</b>
Corporate	2.31 %
US treasury	4.38 %
Agency	1.33 %
Mutual funds	14.73 %
Mortgages	0.09 %
Other	0.03 %
<b>Equities</b>	<b>69.02 %</b>
Stock	24.21 %
Etf's	31.79 %
Mutual funds	13.02 %
<b>Alternative investments</b>	<b>4.70 %</b>
Mutual funds	4.70 %

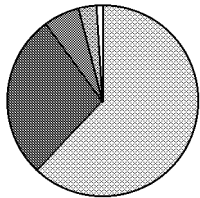
### Equity sectors

	Market value	% of equities	% of total portfolio
<b>Industrials</b>	<b>\$543,183.63</b>	<b>6.97 %</b>	<b>1.69 %</b>
<b>Consumer discretionary</b>	<b>836,057.03</b>	<b>10.73 %</b>	<b>2.60 %</b>
<b>Consumer staples</b>	<b>459,371.87</b>	<b>5.90 %</b>	<b>1.43 %</b>
<b>Energy</b>	<b>118,957.83</b>	<b>1.53 %</b>	<b>0.37 %</b>
<b>Financial</b>	<b>980,574.82</b>	<b>12.59 %</b>	<b>3.05 %</b>
<b>Materials</b>	<b>375,262.19</b>	<b>4.82 %</b>	<b>1.17 %</b>
<b>Information technology</b>	<b>1,924,489.13</b>	<b>24.71 %</b>	<b>5.98 %</b>
<b>Real estate</b>	<b>499,994.63</b>	<b>6.42 %</b>	<b>1.55 %</b>
<b>Utilities</b>	<b>28,177.04</b>	<b>0.36 %</b>	<b>0.09 %</b>
<b>Health care</b>	<b>1,311,248.62</b>	<b>16.83 %</b>	<b>4.07 %</b>
<b>Telecommunication services</b>	<b>711,804.52</b>	<b>9.14 %</b>	<b>2.21 %</b>
<b>Total</b>	<b>\$7,789,121.31</b>	<b>100.00 %</b>	<b>24.21 %</b>

*Analysis*

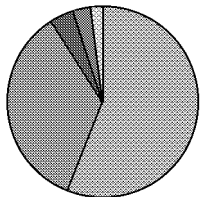
*Bond analysis*

Bond rating



	Market Value	% of bonds	% of total portfolio
Moody's Aaa	\$1,644,926.98	62.69 %	5.11 %
Moody's Aa2	71,196.60	2.71 %	0.22 %
Moody's Aa3	24,900.45	0.95 %	0.08 %
Moody's A1	160,689.45	6.12 %	0.50 %
Other	722,314.13	27.53 %	2.24 %

Maturity schedule



Market value (% of bonds maturing in)	% of bonds	Corporate	US treasury and agency	Municipal	Other
Less than 1 year	1.73 %	\$45,315.45 (100.00 %)	- (-)	- (-)	- (-)
1 - 5 years	56.69 %	339,067.83 (22.79 %)	1,108,244.00 (74.50 %)	- (-)	40,202.50 (2.70 %)
6 - 10 years	34.81 %	360,161.45 (39.43 %)	553,368.32 (60.57 %)	- (-)	- (-)
11 - 15 years	2.74 %	- (-)	71,932.49 (100.00 %)	- (-)	- (-)
16 or more years	4.03 %	- (-)	105,735.57 (100.00 %)	- (-)	- (-)

## Detail

### Portfolio - income

#### Cash and cash equivalents

##### Uninvested cash

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
UNINVESTED CASH	- 52,361.610	- \$52,361.61 \$ 1.0000	- 0.17 %	- \$52,361.61 \$ 1.00				

##### Mutual funds - money market

Description	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 21-75-073-***3885	\$ 182,240.99 209,858.350	\$209,858.35 \$ 1.0000	0.66 %	\$209,858.35 \$ 1.00		0.03 %	\$52.47	\$3.96
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 PNC CAPITAL ADVISORS	19,043.29	1.0000	0.01 %					0.50
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07 ARISTOTLE CAPITAL MANAGEMENT		1.0000	0.01 %					0.03
<b>Total mutual funds - money market</b>		<b>\$209,858.35</b>	<b>0.65 %</b>	<b>\$209,858.35</b>		<b>0.03 %</b>	<b>\$52.47</b>	<b>\$4.49</b>
<b>Total cash and cash equivalents</b>		<b>\$157,496.74</b>	<b>0.49 %</b>	<b>\$157,496.74</b>		<b>0.03 %</b>	<b>\$52.47</b>	<b>\$4.49</b>

Detail

Fixed income

Mutual funds - fixed income

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
DODGE & COX INCOME FUND (DODIX) FD #147 21-75-073-***3885	\$30,779.64	2,221.478	\$31,233.98 \$14.0600	0.10 %	\$32,136.86 \$14.47	- \$902.88	1.90 %	\$590.91	
METROPOLITAN WEST UNCONSTRAINED (MWCIX) BOND FUND CLASS I FUND #0518 21-75-073-***3885	9,850.18	1,617.147	18,920.62 11.7000	0.06 %	19,151.05 11.84	- 230.43	2.68 %	506.17	
<b>Total mutual funds - fixed income</b>			<b>\$50,154.60</b>	<b>0.16 %</b>	<b>\$51,287.91</b>	<b>- \$1,133.31</b>	<b>2.19 %</b>	<b>\$1,097.08</b>	
<b>Total fixed income</b>			<b>\$50,154.60</b>	<b>0.16 %</b>	<b>\$51,287.91</b>	<b>- \$1,133.31</b>	<b>2.19 %</b>	<b>\$1,097.08</b>	

Equities

Mutual funds - equity

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
FEDERATED HERMES INTERNATIONAL (PEIRX) EQUITY FUND 21-75-073-***3885		2,163.827	\$62,599.52 \$28.9300	0.20 %	\$62,534.60 \$28.90	\$64.92	1.33 %	\$828.75	
LAZARD GLOBAL LISTED (GLIFX) INFRASTRUCTURE PORTFOLIO FUND# 1243 21-75-073-***3885		108.107	1,783.77 16.5000	0.01 %	1,756.75 16.25	27.02	4.34 %	77.40	
<b>Total mutual funds - equity</b>			<b>\$64,383.29</b>	<b>0.20 %</b>	<b>\$64,291.35</b>	<b>\$91.94</b>	<b>1.41 %</b>	<b>\$906.15</b>	
<b>Total equities</b>			<b>\$64,383.29</b>	<b>0.20 %</b>	<b>\$64,291.35</b>	<b>\$91.94</b>	<b>1.41 %</b>	<b>\$906.15</b>	



*Detail*

**Alternative investments**

**Mutual funds - alternative invest**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
GLDMN SCHS ABS RTRN TR FUND (GARUX)	\$5,014.96		\$108,513.77	0.34 %	\$107,597.46	\$916.31	0.11 %	\$110.95	
CLASS R6 21-75-073-***3885	11,095.478		\$9.7800		\$9.70				

*Portfolio - principal*

**Cash and cash equivalents**

**Uninvested cash**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
UNINVESTED CASH			\$52,361.61	0.17 %	\$52,361.61				
	52,361.610		\$1.0000		\$1.00				

**Mutual funds - money market**

Description	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07	\$660,828.25		\$732,379.87	2.28 %	\$732,379.87		0.03 %	\$183.11	\$15.56
21-75-073-***3885	732,379.870		\$1.0000		\$1.00				
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07		20,656.930	20,656.93	0.07 %	20,656.93	1.00	0.03 %	5.16	
PNC CAPITAL ADVISORS									
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07	74,770.81		72,199.45	0.23 %	72,199.45	1.00	0.03 %	18.05	1.58
ARISTOTLE CAPITAL MANAGEMENT	72,199.450		1.0000		1.00				
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07	49,754.94		44,143.91	0.14 %	44,143.91	1.00	0.03 %	11.04	1.01
EDGEWOOD MGMT	44,143.910		1.0000		1.00				

Detail

**Mutual funds - money market**

Description	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND #07	34,430.98	15,055.63	15,055.63	0.05 %	15,055.63		0.03 %	3.76	0.49
GW&K INVESTMENT MANAGEMENT	15,055.630	1.0000			1.00				
<b>Total mutual funds - money market</b>		<b>\$884,435.79</b>		<b>2.75 %</b>	<b>\$884,435.79</b>		<b>0.03 %</b>	<b>\$221.12</b>	<b>\$18.64</b>
<b>Total cash and cash equivalents</b>		<b>\$936,797.40</b>		<b>2.91 %</b>	<b>\$936,797.40</b>		<b>0.02 %</b>	<b>\$221.12</b>	<b>\$18.64</b>

**Fixed income**

**Corporate bonds**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
AIR PRODUCTS & CHEMICALS CALL 03/15/2027 UNSC 01.850% DUE 05/15/2027 RATING: A2 (009158AY2) PNC CAPITAL ADVISORS	\$10,302.40 10,000	\$10,142.70 \$101.4270		0.04 %	\$9,990.10 \$99.90	\$152.60	1.83 %	\$185.00	\$23.64
ALPHABET INC CALL 05/15/2030 UNSC 01.100% DUE 08/15/2030 RATING: AA2 (02079KAD9) PNC CAPITAL ADVISORS	4,723.50 5,000	4,726.30 94.5260		0.02 %	4,986.30 99.73	-260.00	1.17 %	55.00	20.78
AMAZON.COM INC CALL 02/12/2031 UNSC 02.100% DUE 05/12/2031 RATING: A1 (023135BZ8) PNC CAPITAL ADVISORS	15,194.40 15,000	15,204.15 101.3610		0.05 %	14,997.30 99.98	206.85	2.08 %	315.00	42.87

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AMERICAN EXPRESS CREDIT SER MTN CALL 04/03/2027 03.300% DUE 05/03/2027 RATING: A2 (0258M0EL9) PNC CAPITAL ADVISORS	22,178.40	20,000	21,396.80 106.9840	0.07 %	19,754.80 98.77	1,642.00	3.09 %	660.00	106.33
AMERIPRISE FINANCIAL INC UNSC 03.000% DUE 03/22/2022 RATING: A3 (03076CAJ5) PNC CAPITAL ADVISORS	5,063.15	5,000	5,028.45 100.5690	0.02 %	5,015.85 100.32	12.60	2.99 %	150.00	41.25
APPLE INC CALL 06/11/2029 UNSC 02.200% DUE 09/11/2029 RATING: AAA (037833DP2) PNC CAPITAL ADVISORS	15,445.05	15,000	15,352.95 102.3530	0.05 %	15,679.40 104.53	- 326.45	2.15 %	330.00	100.83
ATMOS ENERGY CORP CALL 03/15/2027 UNSC 03.000% DUE 06/15/2027 RATING: A1 (049560AN5) PNC CAPITAL ADVISORS	16,129.05	15,000	15,864.00 105.7600	0.05 %	15,614.55 104.10	249.45	2.84 %	450.00	20.00
AVALONBAY COMMUNITIES SER MTN CALL 02/15/2027 03.350% DUE 05/15/2027 RATING: A3 (05348EBA6) PNC CAPITAL ADVISORS	10,986.60	10,000	10,738.50 107.3850	0.04 %	11,197.10 111.97	- 458.60	3.12 %	335.00	42.81

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BB&T CORPORATION SER MTN CALL 11/06/2023 03.750% DUE 12/06/2023 RATING: A3 (05531FBF9) PNC CAPITAL ADVISORS	10,681.70	10,510.70	105.1070	0.04 %	9,984.60 99.85	526.10	3.57 %	375.00	26.04
BANK OF AMERICA CORP SR UNSEC CALL 01/23/25 @ 100 VAR% DUE 01/23/2026 RATING: A2 (06051GGZ6) PNC CAPITAL ADVISORS	16,026.45	15,780.00	105.2000	0.05 %	15,000.00 100.00	780.00	3.23 %	509.07	223.43
BANK OF AMERICA CORP SER MTN CALL 06/14/2028 @ 100 VAR% DUE 06/14/2029 RATING: A2 (06051GJZ3) PNC CAPITAL ADVISORS	9,984.00	9,929.70	99.2970	0.04 %	10,085.30 100.85	- 155.60	2.11 %	208.70	9.86
BANK OF MONTREAL SEDOL 2GSR702 ISIN US06367WJM64 02.900% DUE 03/26/2022 RATING: A2 (06367WJM6) PNC CAPITAL ADVISORS	10,132.00	10,062.40	100.6240	0.04 %	10,230.50 102.31	- 168.10	2.89 %	290.00	76.53
BANK OF NOVA SCOTIA SEDOL 2GZR8F7 ISIN US064159QD10 02.375% DUE 01/18/2023 RATING: A2 (064159QD1) PNC CAPITAL ADVISORS	10,269.10	10,171.60	101.7160	0.04 %	9,995.30 99.95	176.30	2.34 %	237.50	107.53

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BERKSHIRE HATHAWAY FIN CALL 07/15/2030 COGT 01.450% DUE 10/15/2030 RATING: AA2 (084664CW9) PNC CAPITAL ADVISORS	9,640.30	9,576.90	95.7690	0.03 %	9,979.60 99.80	- 402.70	1.52 %	145.00	30.61
BP CAP MARKETS AMERICA CALL 01/06/2030 COGT 03.633% DUE 04/06/2030 RATING: A2 (10373QBL3) PNC CAPITAL ADVISORS	11,148.50	11,033.30	110.3330	0.04 %	10,000.00 100.00	1,033.30	3.30 %	363.30	85.78
CAMDEN PROPERTY TRUST CALL 06/15/2024 UNSC 03.500% DUE 09/15/2024 RATING: A3 (133131AV4) PNC CAPITAL ADVISORS	10,666.00	10,475.80	104.7580	0.04 %	10,920.60 109.21	- 444.80	3.35 %	350.00	103.06
CATERPILLAR INC CALL 06/19/2029 UNSC 02.600% DUE 09/19/2029 RATING: A2 (149123CG4) PNC CAPITAL ADVISORS	15,807.30	15,686.70	104.5780	0.05 %	15,044.45 100.30	642.25	2.49 %	390.00	110.50
CHEVRON CORP CALL 01/03/2024 UNSC 02.895% DUE 03/03/2024 RATING: AA2 (166764BT6) PNC CAPITAL ADVISORS	15,816.75	15,580.20	103.8680	0.05 %	14,460.90 96.41	1,119.30	2.79 %	434.25	142.34

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
COCA-COLA CO/THE UNSC 03.450% DUE 03/25/2030 RATING: A1 (191216CT5) PNC CAPITAL ADVISORS	11,187.80	11,070.90	110.7090	0.04 %	9,966.50 99.67	1,104.40	3.12 %	345.00	92.00
CONNECTICUT LIGHT & PWR SER A CALL 12/15/2026 03.200% DUE 03/15/2027 RATING: A1 (207597EJ0) PNC CAPITAL ADVISORS	10,891.40	10,634.40	106.3440	0.04 %	10,514.30 105.14	120.10	3.01 %	320.00	94.22
CONSOLIDATED EDISON CO O SER D CALL 09/01/2028 04.000% DUE 12/01/2028 RATING: BAA1 (209111FS7) PNC CAPITAL ADVISORS	17,014.80	16,798.50	111.9900	0.06 %	14,988.90 99.93	1,809.60	3.58 %	600.00	50.00
JOHN DEERE CAPITAL CORP SER MTN UNSC 03.200% DUE 01/10/2022 RATING: A2 (24422EUQ0) PNC CAPITAL ADVISORS	5,042.60	5,002.25	100.0450	0.02 %	4,995.20 99.90	7.05	3.20 %	160.00	76.00
JOHN DEERE CAPITAL CORP SER MTN UNSC 02.250% DUE 09/14/2026 RATING: A2 (24422EVB2) PNC CAPITAL ADVISORS	10,497.70	10,309.50	103.0950	0.04 %	9,975.50 99.76	334.00	2.19 %	225.00	66.88

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
DUKE ENERGY PROGRESS LLC CALL 05/15/2031 MORT 02.000% DUE 08/15/2031 RATING: AA3 (26442UAL8) PNC CAPITAL ADVISORS	9,826.50	9,768.40	97.6840	0.04 %	9,982.90 99.83	- 214.50	2.05 %	200.00	77.22
ENTERGY LOUISIANA LLC CALL 11/17/2021 MORT 00.620% DUE 11/17/2023 RATING: A2 (29364WBF4) PNC CAPITAL ADVISORS	10,001.70 10,000	9,919.00 99.1900		0.04 %	9,998.20 99.98	- 79.20	0.63 %	62.00	7.58
FLORIDA POWER & LIGHT CO CALL 03/01/2025 MORT 02.850% DUE 04/01/2025 RATING: AA2 (341081FZ5) PNC CAPITAL ADVISORS	10,614.60 10,000	10,442.30 104.4230		0.04 %	9,989.80 99.90	452.50	2.73 %	285.00	71.25
HORMEL FOODS CORP CALL 03/11/2030 UNSC 01.800% DUE 06/11/2030 RATING: A1 (440452AF7) PNC CAPITAL ADVISORS	9,835.60 10,000	9,805.10 98.0510		0.04 %	9,972.70 99.73	- 167.60	1.84 %	180.00	10.00
INTEL CORP CALL 03/11/2024 UNSC 02.875% DUE 05/11/2024 RATING: A1 (458140BD1) PNC CAPITAL ADVISORS	15,859.50 15,000	15,616.50 104.1100		0.05 %	14,996.25 99.98	620.25	2.77 %	431.25	59.90

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
INTERCONTINENTAL EXCHANGE CALL 03/01/2030 UNSC 02.100% DUE 06/15/2030 RATING: N/A (45866FAK0) PNC CAPITAL ADVISORS	10,000	99.4000	9,940.00	0.04 %	98.63 9,862.60	77.40	2.12 %	210.00	9.33
JPMORGAN CHASE & CO SR UNSEC VAR% DUE 12/05/2024 RATING: A2 (46647PAY2) PNC CAPITAL ADVISORS	16,066.20 15,000	105.4370	15,815.55	0.05 %	100.06 15,008.70	806.85	3.81 %	601.80	43.46
JP MORGAN CHASE & CO SR UNSEC CALL 04/22/30 @ 100 VAR% DUE 04/22/2031 RATING: A2 (46647PBL9) PNC CAPITAL ADVISORS	15,303.00 15,000	101.0730	15,160.95	0.05 %	101.79 15,268.70	- 107.75	2.49 %	377.27	72.31
JOHNSON & JOHNSON CALL 06/01/2030 UNSC 01.300% DUE 09/01/2030 RATING: AAA (478160CQ5) PNC CAPITAL ADVISORS	9,640.70 10,000	96.3630	9,636.30	0.03 %	99.97 9,997.20	- 360.90	1.35 %	130.00	43.33
KFW SEDOL 2H2WV86 ISIN US500769JM70 00.250% DUE 03/08/2024 RATING: AAA (500769JM7) PNC CAPITAL ADVISORS	14,928.90 15,000	98.7330	14,809.95	0.05 %	99.74 14,960.85	- 150.90	0.26 %	37.50	11.77



Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
MASTERCARD INC CALL 03/01/2029 UNSC 02.950% DUE 06/01/2029 RATING: A1 (57636QAM6) PNC CAPITAL ADVISORS	16,242.75	16,069.05	107.1270	0.05 %	14,979.30 99.86	1,089.75	2.76 %	442.50	36.87
MERCK & CO INC CALL 12/07/2028 UNSC 03.400% DUE 03/07/2029 RATING: A1 (58933YAX3) PNC CAPITAL ADVISORS	11,069.70 10,000	10,878.80 108.7880		0.04 %	9,943.80 99.44	935.00	3.13 %	340.00	107.67
METLIFE INC SER D UNSC 04.368% DUE 09/15/2023 RATING: A3 (59156RBB3) PNC CAPITAL ADVISORS	10,756.70 10,000	10,578.50 105.7850		0.04 %	10,799.30 107.99	- 220.80	4.13 %	436.80	19.41
MICROSOFT CORP CALL 06/08/2023 @ 100.000 UNSC 02.000% DUE 08/08/2023 RATING: AAA (594918BQ6) PNC CAPITAL ADVISORS	5,147.75 5,000	5,094.80 101.8960		0.02 %	4,940.45 98.81	154.35	1.97 %	100.00	39.72
PACCAR FINANCIAL CORP SER MTN UNSC 01.800% DUE 02/06/2025 RATING: A1 (69371RQ66) PNC CAPITAL ADVISORS	15,441.15 15,000	15,215.55 101.4370		0.05 %	15,433.65 102.89	- 218.10	1.78 %	270.00	108.75

Detail

Fixed income  
Corporate bonds

Description (Cusip)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PROLOGIS LP CALL 02/15/2027 UNSC 02.125% DUE 04/15/2027 RATING: A3 (74340XBN0) PNC CAPITAL ADVISORS	15,525.30	15,000	15,245.40	0.05 %	14,833.05 98.89	412.35	2.10 %	318.75	67.29
PUBLIC STORAGE CALL 03/01/2028 UNSC 01.850% DUE 05/01/2028 RATING: A2 (74460WAD9) PNC CAPITAL ADVISORS	10,135.80	10,000	9,979.30	0.04 %	9,992.80 99.93	- 13.50	1.86 %	185.00	30.83
ROYAL BANK OF CANADA SEDOL ISIN US78013XW204 03.700% DUE 10/05/2023 RATING: A2 (78013XW20) PNC CAPITAL ADVISORS	15,956.70	15,000	15,733.80	0.05 %	14,839.95 98.93	893.85	3.53 %	555.00	132.58
SHELL INTERNATIONAL FIN SEDOL ISIN US822582BD31 03.250% DUE 05/11/2025 RATING: AA2 (822582BD3) PNC CAPITAL ADVISORS	16,203.15	15,000	15,963.75	0.05 %	15,868.05 105.79	95.70	3.06 %	487.50	67.71
SIERRA PACIFIC POWER CO CALL 02/01/2026 MORT 02.600% DUE 05/01/2026 RATING: A2 (826418BM6) PNC CAPITAL ADVISORS	10,563.90	10,000	10,397.60	0.04 %	9,330.70 93.31	1,066.90	2.51 %	260.00	43.33

Detail

Fixed income  
Corporate bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
SUMITOMO MITSUI FINL GRP SEDOL BZ1H048 ISIN US86562MAU45 02.778% DUE 10/18/2022 RATING: A1 (86562MAU4) PNC CAPITAL ADVISORS	10,261.50	10,172.20	101.7220	0.04 %	9,926.70 99.27	245.50	2.74 %	277.80	56.33
TORONTO-DOMINION BANK SER MTN UNSC VAR% DUE 12/01/2022 RATING: A1 (89114QCE6) PNC CAPITAL ADVISORS	10,056.90 10,000	10,047.10 100.4710		0.04 %	10,000.00 100.00	47.10	0.66 %	65.89	22.15
TORONTO-DOMINION BANK SER MTN SEDOL 2HBR8L4 ISIN US89114QCF37 VAR% DUE 01/27/2023 RATING: A1 (89114QCF3) PNC CAPITAL ADVISORS	10,050.80 10,000	10,027.10 100.2710		0.04 %	10,000.00 100.00	27.10	0.53 %	52.99	9.42
US BANCORP CALL 05/30/2029 SUB 03.000% DUE 07/30/2029 RATING: A2 (91159HHW3) PNC CAPITAL ADVISORS	16,112.85 15,000	15,841.80 105.6120		0.05 %	14,998.65 99.99	843.15	2.85 %	450.00	188.75
UNITEDHEALTH GROUP INC UNSC 03.750% DUE 07/15/2025 RATING: A3 (91324PCP5) PNC CAPITAL ADVISORS	11,014.80 10,000	10,842.60 108.4260		0.04 %	10,479.95 104.80	362.65	3.46 %	375.00	172.92

Detail

Fixed income

Corporate bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
UNITEDHEALTH GROUP INC CALL 02/15/2030 UNSC 02.000% DUE 05/15/2030 RATING: A3 (91324PDX7) PNC CAPITAL ADVISORS	10,027.90	10,000	9,927.60 99.2760	0.04 %	9,985.35 99.85	- 57.75	2.02 %	200.00	25.56
VISA INC CALL 01/15/2030 UNSC 02.050% DUE 04/15/2030 RATING: AA3 (92826CAM4) PNC CAPITAL ADVISORS	10,158.90	10,000	10,129.00 101.2900	0.04 %	10,020.65 100.21	108.35	2.03 %	205.00	43.28
WALMART INC CALL 07/22/2028 UNSC 01.500% DUE 09/22/2028 RATING: AA2 (931142ES8) PNC CAPITAL ADVISORS	14,935.35	15,000	14,907.15 99.3810	0.05 %	14,984.10 99.89	- 76.95	1.51 %	225.00	61.87
WELLS FARGO & COMPANY SER MTN CALL 06/02/2023 @ 100 VAR% DUE 06/02/2024 RATING: A1 (95000U2R3) PNC CAPITAL ADVISORS	10,195.50	10,000	10,084.60 100.8460	0.04 %	10,006.85 100.07	77.75	1.64 %	164.94	13.29
WESTPAC BANKING CORP SEDOL ISIN US961214DG53 02.800% DUE 01/11/2022 RATING: AA3 (961214DG5) PNC CAPITAL ADVISORS	5,036.35	5,000	5,003.05 100.0610	0.02 %	4,798.10 95.96	204.95	2.80 %	140.00	66.11
<b>Total corporate bonds</b>			<b>\$624,129.50</b>	<b>1.94 %</b>	<b>\$609,576.35</b>	<b>\$14,553.15</b>	<b>2.48 %</b>	<b>\$15,499.81</b>	<b>\$3,413.28</b>

Detail

Treasury bonds

Description (Cusip )	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period Quantity	Current price per unit						
USA TREASURY NOTES 01.125% DUE 02/15/2031 RATING: AAA (91282CBL4) PNC CAPITAL ADVISORS	\$72,644.25 115,000	\$111,608.65 \$97.0510	0.35 %	\$111,015.83 \$96.54	\$592.82	1.16 %	\$1,293.75	\$488.67
USA TREASURY NOTES 02.375% DUE 08/15/2024 RATING: AAA (912828D56) PNC CAPITAL ADVISORS	189,667.80 180,000	186,897.60 103.8320	0.59 %	180,308.55 100.17	6,589.05	2.29 %	4,275.00	1,614.74
USA TREASURY NOTES 02.250% DUE 11/15/2024 RATING: AAA (912828G38) PNC CAPITAL ADVISORS	10,000	10,367.20 103.6720	0.04 %	10,453.52 104.54	-86.32	2.18 %	225.00	29.21
USA TREASURY NOTES 02.250% DUE 11/15/2025 RATING: AAA (912828M56) PNC CAPITAL ADVISORS	275,002.00 260,000	270,805.60 104.1560	0.85 %	281,160.91 108.14	-10,355.31	2.17 %	5,850.00	759.53
USA TREASURY NOTES 01.625% DUE 05/15/2026 RATING: AAA (912828R36) PNC CAPITAL ADVISORS	299,085.70 290,000	294,860.40 101.6760	0.92 %	303,701.17 104.73	-8,840.77	1.60 %	4,712.50	611.84
USA TREASURY NOTES 02.500% DUE 08/15/2023 RATING: AAA (912828VS6) PNC CAPITAL ADVISORS	62,510.40 35,000	36,047.20 102.9920	0.12 %	36,473.43 104.21	-426.23	2.43 %	875.00	330.50
USA TREASURY NOTES 02.500% DUE 05/15/2024 RATING: AAA (912828WJ5) PNC CAPITAL ADVISORS	158,086.50 160,000	166,212.80 103.8830	0.52 %	166,036.71 103.77	176.09	2.41 %	4,000.00	519.34

*Detail*

**Treasury bonds**

Description (Cusip )	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity		Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
USA TREASURY NOTES 02.375% DUE 05/15/2027 RATING: AAA (912828X88) PNC CAPITAL ADVISORS	144,386.55	175,000	184,693.25 105.5390	0.58 %	188,524.62 107.73	-3,831.37	2.26 %	4,156.25	539.62
USA TREASURY NOTES 01.500% DUE 10/31/2024 RATING: AAA (912828YM6) PNC CAPITAL ADVISORS	40,000		40,626.40 101.5660	0.13 %	40,621.88 101.56	4.52	1.48 %	600.00	103.85
USA TREASURY NOTES 01.750% DUE 11/15/2029 RATING: AAA (912828YS3) PNC CAPITAL ADVISORS	5,138.30	5,000	5,125.00 102.5000	0.02 %	5,377.15 107.54	-252.15	1.71 %	87.50	11.36
USA TREASURY NOTES 00.625% DUE 05/15/2030 RATING: AAA (912828ZQ6) PNC CAPITAL ADVISORS	102,669.60	110,000	102,850.00 93.5000	0.32 %	102,803.89 93.46	46.11	0.67 %	687.50	89.26
<b>Total treasury bonds</b>			<b>\$1,410,094.10</b>	<b>4.38 %</b>	<b>\$1,426,477.66</b>	<b>-\$16,383.56</b>	<b>1.90 %</b>	<b>\$26,762.50</b>	<b>\$5,097.92</b>

**Agency bonds**

Description (Cusip )	Market value last period		Current market value	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
	Quantity		Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
FEDERAL HOME LOAN BANK BNDS 03.250% DUE 11/16/2028 RATING: AAA (3130AFFX0) PNC CAPITAL ADVISORS	\$11,277.70	10,000	\$11,171.50 \$111.7150	0.04 %	\$11,470.80 \$114.71	-\$299.30	2.91 %	\$325.00	\$40.62

Detail

Agency bonds

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
FEDERAL NATL MTG ASSN UNSC 01.875% DUE 09/24/2026 RATING: AAA (3135G0Q22) PNC CAPITAL ADVISORS	78,285.75 75,000	77,063.25 102.7510	0.24 %	70,862.85 94.48	6,200.40	1.83 %	1,406.25	378.91	
FEDERAL NATL MTG ASSN BNDS 02.625% DUE 09/06/2024 RATING: AAA (3135G0ZR7) PNC CAPITAL ADVISORS	10,625.10 10,000	10,460.90 104.6090	0.04 %	10,804.30 108.04	-343.40	2.51 %	262.50	83.85	
FEDERAL HOME LOAN MTG CORP NTS 00.250% DUE 08/24/2023 RATING: AAA (3137EAEV7) PNC CAPITAL ADVISORS	14,994.00 15,000	14,902.65 99.3510	0.05 %	14,984.70 99.90	-82.05	0.26 %	37.50	13.23	
FEDERAL NATL MTG ASSN POOL #AH3765 04.000% DUE 01/01/2041 RATING: N/A (3138A5FF4) PNC CAPITAL ADVISORS	7,993.69 6,785.780	7,320.23 107.8760	0.03 %	7,268.18 107.11	52.05	3.71 %	271.43	23.37	
FEDERAL NATL MTG ASSN POOL AS5327 03.000% DUE 07/01/2030 RATING: N/A (3138WE4M8) PNC CAPITAL ADVISORS	25,564.52 22,284.315	23,474.97 105.3430	0.08 %	23,023.37 103.32	451.60	2.85 %	668.53	57.57	
FEDERAL NATL MTG ASSN POOL AS8018 03.000% DUE 09/01/2031 RATING: N/A (3138WH4C3) PNC CAPITAL ADVISORS	19,300.67 16,735.810	17,647.91 105.4500	0.06 %	17,290.18 103.31	357.73	2.85 %	502.07	43.23	

Detail

Agency bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current						
FEDERAL NATL MTG ASSN POOL BC4777 02.500% DUE 10/01/2031 RATING: N/A (3140F0JX3) PNC CAPITAL ADVISORS	22,472.34 19,725.758	20,488.95 103.8690		0.07 %	20,181.91 102.31	307.04	2.41 %	493.14	42.47
FEDERAL NATL MTG ASSN POOL BM4202 03.500% DUE 12/01/2029 RATING: N/A (3140J8U43) PNC CAPITAL ADVISORS	18,589.44 15,949.729	16,866.36 105.7470		0.06 %	16,622.62 104.22	243.74	3.31 %	558.24	48.07
FEDERAL NATL MTG ASSN POOL BR2619 02.000% DUE 02/01/2051 RATING: N/A (3140L04D6) PNC CAPITAL ADVISORS	14,368.77 13,592.410	13,601.79 100.0690		0.05 %	14,085.13 103.63	- 483.34	2.00 %	271.85	23.41
FEDERAL NATL MTG ASSN POOL CA5540 03.000% DUE 04/01/2050 RATING: N/A (3140QDEN0) PNC CAPITAL ADVISORS	12,236.11 10,287.164	10,816.54 105.1460		0.04 %	10,975.92 106.70	- 159.38	2.86 %	308.61	26.58
FEDERAL NATL MTG ASSN POOL FM6733 02.500% DUE 02/01/2035 RATING: N/A (3140XAPT3) PNC CAPITAL ADVISORS	22,710.28 20,009.620	20,738.77 103.6440		0.07 %	21,016.36 105.03	- 277.59	2.42 %	500.24	43.08
FEDERAL NATL MTG ASSN POOL FM8248 02.500% DUE 08/01/2051 RATING: N/A (3140XCEW4) PNC CAPITAL ADVISORS	20,654.83 19,581.490	20,024.62 102.2630		0.07 %	20,496.32 104.67	- 471.70	2.45 %	489.54	42.15



Detail

Agency bonds

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERAL NATL MTG ASSN POOL FM1221 03.500% DUE 07/01/2049 RATING: N/A (3140X4LB0) PNC CAPITAL ADVISORS	6,322.03 5,179.016	5,542.01 107.0090		0.02 %	5,362.71 103.55	179.30	3.28 %	181.27	15.61
FEDERAL NATL MTG ASSN POOL FM3522 03.000% DUE 02/01/2035 RATING: N/A (3140X64G3) PNC CAPITAL ADVISORS	14,402.01 12,629.260	13,283.33 105.1790		0.05 %	13,436.36 106.39	- 153.03	2.86 %	378.88	32.63
FEDERAL NATL MTG ASSN POOL FM4138 02.500% DUE 09/01/2050 RATING: N/A (3140X7S42) PNC CAPITAL ADVISORS	20,918.69 17,666.734	18,105.93 102.4860		0.06 %	18,646.67 105.55	- 540.74	2.44 %	441.67	38.03
FEDERAL NATL MTG ASSN POOL FM5328 01.500% DUE 01/01/2031 RATING: N/A (3140X84N4) PNC CAPITAL ADVISORS	13,138.30 11,970.949	12,086.11 100.9620		0.04 %	12,282.37 102.60	- 196.26	1.49 %	179.56	15.46
FEDERAL NATL MTG ASSN POOL FM5792 01.500% DUE 12/01/2035 RATING: N/A (3140X9NJ0) PNC CAPITAL ADVISORS	22,024.13 20,508.231	20,580.83 100.3540		0.07 %	20,886.36 101.84	- 305.53	1.50 %	307.62	26.49
FEDERAL NATL MTG ASSN POOL #AB2077 04.000% DUE 01/01/2041 RATING: N/A (31416XJX9) PNC CAPITAL ADVISORS	32,957.91 27,611.104	30,324.45 109.8270		0.10 %	27,259.50 98.73	3,064.95	3.65 %	1,104.44	95.10

Detail

**Agency bonds**

Description (Cusip )	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
FEDERAL NATL MTG ASSN POOL MA2803 02.500% DUE 11/01/2031 RATING: N/A (31418CDH4) PNC CAPITAL ADVISORS	28,990.68 24,937.890	25,809.97 103.4970	0.09 %	25,075.25 100.55	734.72	2.42 %	623.45	53.69
FEDERAL NATL MTG ASSN POOL MA4261 02.000% DUE 02/01/2036 RATING: N/A (31418DWX6) PNC CAPITAL ADVISORS	18,649.87 16,911.840	17,329.56 102.4700	0.06 %	17,694.00 104.63	- 364.44	1.96 %	338.24	29.13
FEDERAL NATL MTG ASSN POOL MA4285 02.000% DUE 03/01/2031 RATING: N/A (31418DXP2) PNC CAPITAL ADVISORS	23,202.93 21,026.300	21,545.65 102.4700	0.07 %	21,854.20 103.94	- 308.55	1.96 %	420.53	36.21
<b>Total agency bonds</b>		<b>\$429,186.28</b>	<b>1.33 %</b>	<b>\$421,580.06</b>	<b>\$7,606.22</b>	<b>2.35 %</b>	<b>\$10,070.56</b>	<b>\$1,208.89</b>

**Mutual funds - fixed income**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
DODGE & COX INCOME FUND (DODIX) FD #147 21-75-073-***3885	\$1,862,090.78 131,832.549	\$1,853,565.64 \$14.0600	5.77 %	\$1,842,226.45 \$13.97	\$11,339.19	1.90 %	\$35,067.46	
METROPOLITAN WEST UNCONSTRAINED (MWCIX) BOND FUND CLASS I FUND #0518 21-75-073-***3885	1,458,569.64 123,273.379	1,442,298.53 11.7000	4.49 %	1,471,311.60 11.94	- 29,013.07	2.68 %	38,584.57	3,534.61

*Detail*

**Mutual funds - fixed income**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
T. ROWE PRICE SHORT-TERM BOND (TBSIX) FUND INC CLASS1 FUND #442 21-75-073-***3885	797,273.94	165,562.931	793,046.44	2.47 %	801,903.94 4.84	- 8,857.50	1.31 %	10,314.57	875.65
T. ROWE PRICE INSTITUTIONAL (RPIFX) FLOATING RATE FUND 21-75-073-***3885	596,218.50	61,636.789	600,958.69	1.87 %	616,955.10 10.01	- 15,996.41	3.94 %	23,668.53	2,045.00
<b>Total mutual funds - fixed income</b>			<b>\$4,689,869.30</b>	<b>14.57 %</b>	<b>\$4,732,397.09</b>	<b>- \$42,527.79</b>	<b>2.30 %</b>	<b>\$107,635.13</b>	<b>\$6,455.26</b>

**Mortgages**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
CAPITAL ONE MULTI-ASSET EXECUT SERIES 2017 A6 CLASS A6 02.290% DUE 07/15/2025 RATING: N/A (14041NFQ9) PNC CAPITAL ADVISORS	\$30,600.30	30,000	\$30,393.00	0.10 %	\$28,425.00 \$94.75	\$1,968.00	2.27 %	\$687.00	\$30.53

**Asset backed**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
BMW VEHICLE OWNER TRUST SERIES 2019 A CLASS A3 01.920% DUE 01/25/2024 RATING: N/A (05588CAC6) PNC CAPITAL ADVISORS	\$5,728.60	4,121.910	\$4,145.45	0.02 %	\$3,967.33 \$96.25	\$178.12	1.91 %	\$79.14	\$1.32

*Detail*

**Asset backed**

Description (Cusip )	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current price per unit						
CNH EQUIPMENT TRUST SERIES 2018 B CLASS A3 03.190% DUE 11/15/2023 RATING: AAA (12596EAC8) PNC CAPITAL ADVISORS	3,821.46 2,860.250	2,884.33 100.8420		0.01 %	2,918.23 102.03	- 33.90	3.17 %	91.24	4.06
CNH EQUIPMENT TRUST SERIES 2019 C CLASS A3 02.010% DUE 12/16/2024 RATING: AAA (12597CAC1) PNC CAPITAL ADVISORS	30,424.38 25,366.290	25,607.78 100.9520		0.08 %	25,363.35 99.99	244.43	2.00 %	509.86	22.66
DISCOVER CARD EXECUTION NOTE T SERIES 2019 A1 CLASS A1 03.040% DUE 07/15/2024 RATING: AAA (254683CK9) PNC CAPITAL ADVISORS	15,124.05 15,000	15,012.45 100.0830		0.05 %	15,014.06 100.09	- 1.61	3.04 %	456.00	20.27
HONDA AUTO RECEIVABLES OWNER T SERIES 2020 3 CLASS A4 00.460% DUE 04/19/2027 RATING: N/A (43813KAD4) PNC CAPITAL ADVISORS	10,013.90 10,000	9,911.50 99.1150		0.04 %	9,997.34 99.97	- 85.84	0.47 %	46.00	1.66
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2020 C CLASS A3 00.380% DUE 05/15/2025 RATING: N/A (44891RAC4) PNC CAPITAL ADVISORS	40,027.20 40,000	39,827.20 99.5680		0.13 %	39,990.79 99.98	- 163.59	0.39 %	152.00	6.76
JOHN DEERE OWNER TRUST SERIES 2019 B CLASS A3 02.210% DUE 12/15/2023 RATING: AAA (477870AC3) PNC CAPITAL ADVISORS	5,763.14 4,336.890	4,365.47 100.6590		0.02 %	4,335.98 99.98	29.49	2.20 %	95.85	4.26

Detail

**Asset backed**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
VERIZON OWNER TRUST SERIES 2019 A CLASS A1 02.930% DUE 09/20/2023 RATING: AAA (92347YAA2) PNC CAPITAL ADVISORS	6,774.26 3,834.770	3,855.75 100.5470	0.02 %	3,916.11 102.12	- 60.36	2.92 %	112.36	3.43	
VERIZON MASTER TRUST SERIES 2021 1 CLASS A 00.860% DUE 05/20/2027 RATING: AAA (92348KAA1) PNC CAPITAL ADVISORS	14,969.70 15,000	14,805.30 98.7020	0.05 %	14,998.90 99.99	- 193.60	0.51 %	75.00	2.29	
<b>Total asset backed</b>		<b>\$120,415.23</b>	<b>0.37 %</b>	<b>\$120,502.09</b>	<b>- \$86.86</b>	<b>1.34 %</b>	<b>\$1,617.45</b>	<b>\$66.71</b>	

**Other fixed income assets**

Description (Cusip )	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
EUROPEAN INVESTMENT BANK SEDOL 2HHZN17 ISIN US298785JD98 00.625% DUE 07/25/2025 RATING: AAA (298785JD9) PNC CAPITAL ADVISORS	\$9,942.10 10,000	\$9,809.50 \$98.0950	0.04 %	\$9,965.50 \$99.66	- \$156.00	0.64 %	\$62.50	\$27.08	
<b>Total fixed income</b>		<b>\$7,313,896.91</b>	<b>22.73 %</b>	<b>\$7,348,923.75</b>	<b>- \$35,026.84</b>	<b>2.22 %</b>	<b>\$162,334.95</b>	<b>\$16,299.67</b>	

Detail

Equities

Stocks

Consumer discretionary

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
HELEN OF TROY LIMITED (HELE) SEDOL 2419530 ISIN BMG4388N1065 GW&K INVESTMENT MANAGEMENT	\$9,436.56	42	\$10,267.74 \$244.4700	0.04 %	\$6,592.54 \$156.97	\$3,675.20			
AMAZON COM INC (AMZN) EDGEWOOD MGMT	121,546.48	30	100,030.20 3,334.3400	0.32 %	44,149.29 1,471.64	55,880.91			
BOOT BARN HOLDINGS INC (BOOT) GW&K INVESTMENT MANAGEMENT	14,041.46	158	19,441.90 123.0500	0.07 %	5,149.37 32.59	14,292.53			
CHIPOTLE MEXCAN GRIL CL A (CMG) EDGEWOOD MGMT	134,496.48	74	129,370.50 1,748.2500	0.41 %	98,130.28 1,326.09	31,240.22			
CHURCHILL DOWNS INC (CHDN) GW&K INVESTMENT MANAGEMENT	17,285.76	72	17,344.80 240.9000	0.06 %	10,275.61 142.72	7,069.19	0.28 %	48.02	48.02
CHUY'S HOLDINGS INC (CHUY) GW&K INVESTMENT MANAGEMENT	5,864.58	186	5,602.32 30.1200	0.02 %	4,388.73 23.60	1,213.59			
FIVE BELOW (FIVE) GW&K INVESTMENT MANAGEMENT	8,840.50	50	10,344.50 206.8900	0.04 %	6,202.47 124.05	4,142.03			
GRAND CANYON EDUCATION INC (LOPE) GW&K INVESTMENT MANAGEMENT	13,985.64	159	13,627.89 85.7100	0.05 %	17,841.39 112.21	-4,213.50			
LENNAR CORP (LEN) CLASS A ARISTOTLE CAPITAL MANAGEMENT	80,939.52	864	100,362.24 116.1600	0.32 %	52,387.74 60.63	47,974.50	0.87 %	864.00	
LITHIA MTRS INC (LAD) CL A GW&K INVESTMENT MANAGEMENT	13,949.76	44	13,065.80 296.9500	0.05 %	5,798.31 131.78	7,267.49	0.48 %	61.60	
MICHELIN (CGDE) (MGDDY) UNSPON ADR ARISTOTLE CAPITAL MANAGEMENT	65,513.80	2,134	69,973.86 32.7900	0.22 %	64,056.26 30.02	5,917.60	2.27 %	1,585.56	
NIKE INC (NKE) CLASS B EDGEWOOD MGMT	126,204.87	869	144,836.23 166.6700	0.46 %	80,200.12 92.29	64,636.11	0.74 %	1,060.18	
OLLIE'S BARGAIN OUTLET HOLDI (OLLI) GW&K INVESTMENT MANAGEMENT	8,318.64	138	7,064.22 51.1900	0.03 %	9,683.11 70.17	-2,618.89			

Detail

Equities

Stocks

*Consumer discretionary*

Description (Symbol)	Market value last period		Current market value	%	of total portfolio	Total tax cost	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
OXFORD INDUSTRIES INC (OXM)	8,656.32	9,745.92	0.04 %	6,749.75	2,996.17	1.66 %	161.28		
GW&K INVESTMENT MANAGEMENT	96	101.5200		70.31					
PATRICK INDUSTRIES INC (PATK)	18,492.60	17,913.18	0.06 %	10,394.20	7,518.98	1.64 %	293.04		
GW&K INVESTMENT MANAGEMENT	222	80.6900		46.82					
REVOLVE GROUP INC (RVLV)	7,165.32	6,500.64	0.03 %	5,275.23	1,225.41				
GW&K INVESTMENT MANAGEMENT	116	56.0400		45.48					
SKYLINE CHAMPION CORP (SKY)	27,027.00	31,118.12	0.10 %	11,455.40	19,662.72	0.46 %	141.84		
GW&K INVESTMENT MANAGEMENT	394	78.9800		29.08					
SONY GROUP CORPORATION ADR (SONY)	84,814.86	96,948.80	0.31 %	45,200.97	51,747.83	0.32 %	309.10		
ARISTOTLE CAPITAL MANAGEMENT	767	126.4000		58.93					
TEXAS ROADHOUSE INC (TXRH)	24,019.79	23,480.64	0.08 %	13,782.57	9,698.07	1.80 %	420.80		
GW&K INVESTMENT MANAGEMENT	263	89.2800		52.41					
WOLVERINE WORLD WIDE INC (WWW)	9,339.92	9,017.53	0.03 %	9,580.42	- 562.89	1.39 %	125.20	31.30	
GW&K INVESTMENT MANAGEMENT	313	28.8100		30.61					
<b>Total consumer discretionary</b>		<b>\$836,057.03</b>	<b>2.60 %</b>	<b>\$507,293.76</b>	<b>\$328,763.27</b>	<b>0.61 %</b>	<b>\$5,070.62</b>	<b>\$79.32</b>	

*Consumer staples*

Description (Symbol)	Market value last period		Current market value	%	of total portfolio	Total tax cost	Current yield	Estimated annual income	Accrued income
	Quantity	price per unit							
CENTRAL GARDEN AND PET CO (CENTA)	\$ 15,007.00	\$ 16,699.65	0.06 %	\$9,207.60	\$7,492.05				
CL A	349	\$47.8500		\$26.38					
GW&K INVESTMENT MANAGEMENT									
COCA COLA CO (KO)	58,976.28	66,552.04	0.21 %	60,314.86	6,237.18	2.84 %	1,888.32		
ARISTOTLE CAPITAL MANAGEMENT	1,124	59.2100		53.66					
CONSTELLATION BRANDS INC (STZ)		49,943.03	0.16 %	48,062.30	1,880.73	1.22 %	604.96		
CL A	199	250.9700		241.52					
ARISTOTLE CAPITAL MANAGEMENT									
LAUDER ESTÉE COS INC (EL)	119,972.00	148,080.00	0.47 %	69,141.95	78,938.05	0.65 %	960.00		
CL A	400	370.2000		172.86					
EDGEWOOD MGMT									

*Detail*

**Consumer staples**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
PERFORMANCE FOOD GROUP CO (PFGC)	18,769.84		20,696.39	0.07 %	20,697.02	- 0.63			
GW&K INVESTMENT MANAGEMENT	451		45.8900		45.89				
PROCTER & GAMBLE CO (PG)	60,952.80		71,320.88	0.23 %	59,753.90	11,566.98	2.13 %	1,516.84	
ARISTOTLE CAPITAL MANAGEMENT	436		163.5800		137.05				
TYSON FOODS INC (TSN)	47,916.58		52,906.12	0.17 %	52,172.40	733.72	2.12 %	1,116.88	
CLASS A	607		87.1600		85.95				
ARISTOTLE CAPITAL MANAGEMENT									
WALGREENS BOOTS ALLIANCE INC (WBA)	29,923.80		33,173.76	0.11 %	33,602.37	- 428.61	3.67 %	1,214.76	
ARISTOTLE CAPITAL MANAGEMENT	636		52.1600		52.83				
<b>Total consumer staples</b>			<b>\$459,371.87</b>	<b>1.43 %</b>	<b>\$352,952.40</b>	<b>\$106,419.47</b>	<b>1.59 %</b>	<b>\$7,301.76</b>	

**Energy**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
COTERRA ENERGY INC (CTRA)	\$58,556.16		\$51,129.00	0.16 %	\$47,434.19	\$3,694.81	2.64 %	\$1,345.50	
ARISTOTLE CAPITAL MANAGEMENT	2,691		\$19.0000		\$17.63				
MAGNOLIA OIL & GAS CORP (MGY)	17,380.83		18,435.99	0.06 %	12,485.65	5,950.34	0.85 %	156.32	
CLASS A	977		18.8700		12.78				
GW&K INVESTMENT MANAGEMENT									
MATADOR RESOURCES CO (MTDR)	14,607.36		14,177.28	0.05 %	13,052.54	1,124.74	0.55 %	76.80	
GW&K INVESTMENT MANAGEMENT	384		36.9200		33.99				
PHILLIPS 66 (PSX)	34,034.58		35,215.56	0.11 %	50,052.19	- 14,836.63	5.08 %	1,788.48	
ARISTOTLE CAPITAL MANAGEMENT	486		72.4600		102.99				
<b>Total energy</b>			<b>\$118,957.83</b>	<b>0.37 %</b>	<b>\$123,024.57</b>	<b>-\$4,066.74</b>	<b>2.83 %</b>	<b>\$3,367.10</b>	



Detail

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value Current price per unit						
CHUBB LTD (CB) SEDOL B3BQMF6 ISIN CH0044328745	\$48,400.92 279	\$53,933.49 \$193.3100	0.17 %	\$44,232.50 \$158.54	\$9,700.99	1.66 %	\$892.80	\$223.20
ARISTOTLE CAPITAL MANAGEMENT								
AMERISAFE INC (AMSF) GW&K INVESTMENT MANAGEMENT	9,434.88 168	9,043.44 53.8300	0.03 %	11,264.30 67.05	-2,220.86	2.16 %	194.88	
AMERIPRISE FINANCIAL INC (AMP) ARISTOTLE CAPITAL MANAGEMENT	73,425.36 278	83,861.48 301.6600	0.27 %	40,182.38 144.54	43,679.10	1.50 %	1,256.56	
AMERIS BANCORP (ABCB) GW&K INVESTMENT MANAGEMENT	19,506.88 376	18,679.68 49.6800	0.06 %	14,011.22 37.26	4,668.46	1.21 %	225.60	56.40
CME GROUP INC (CME) A DERIVATIVES EXCHANGE EDGEWOOD MGMT	108,099.42 608	138,903.68 228.4600	0.44 %	127,106.47 209.06	11,797.21	1.58 %	2,188.80	3,952.00
CAPITAL ONE FINANCIAL CORP (COF) ARISTOTLE CAPITAL MANAGEMENT	92,646.84 572	82,991.48 145.0900	0.26 %	54,776.75 95.76	28,214.73	1.66 %	1,372.80	
CATHAY GENERAL BANCORP (CATY) GW&K INVESTMENT MANAGEMENT	15,397.08 372	15,992.28 42.9900	0.05 %	13,171.48 35.41	2,820.80	3.17 %	505.92	
CINCINNATI FINANCIAL CORP (CINF) ARISTOTLE CAPITAL MANAGEMENT	59,622.84 522	59,471.46 113.9300	0.19 %	43,935.37 84.17	15,536.09	2.22 %	1,315.44	328.86
COHEN & STEERS INC (CNS) GW&K INVESTMENT MANAGEMENT	15,246.14 182	16,836.82 92.5100	0.06 %	10,164.94 55.85	6,671.88	1.95 %	327.60	
COMMERCE BANCSHARES INC (CBSH) ARISTOTLE CAPITAL MANAGEMENT	37,975.60 572	39,319.28 68.7400	0.13 %	31,428.74 54.95	7,890.54	1.46 %	572.00	
CULLEN FROST BANKERS INC (CFR) ARISTOTLE CAPITAL MANAGEMENT	42,584.58 359	45,259.13 126.0700	0.15 %	33,722.94 93.94	11,536.19	2.38 %	1,077.00	
EAST WEST BANCORP INC (EWBC) ARISTOTLE CAPITAL MANAGEMENT	31,016.00 400	31,472.00 78.6800	0.10 %	17,872.89 44.68	13,599.11	1.68 %	528.00	
GLACIER BANCORP INC (GBCI) GW&K INVESTMENT MANAGEMENT	18,320.85 331	18,767.70 56.7000	0.06 %	13,283.71 40.13	5,483.99	2.26 %	423.68	
HORACE MANN EDUCATORS CORP NEW (HMN) GW&K INVESTMENT MANAGEMENT	12,732.80 320	12,384.00 38.7000	0.04 %	13,699.88 42.81	-1,315.88	3.21 %	396.80	
HOULIHAN LOKEY INC (HLI) GW&K INVESTMENT MANAGEMENT	16,762.20 182	18,840.64 103.5200	0.06 %	8,364.27 45.96	10,476.37	1.67 %	313.04	

*Detail*

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
INDEPENDENT BANK CORP MASS (INDB)		8,153.00	0.03 %	6,270.81	1,882.19	2.36 %	192.00	48.00
GW&K INVESTMENT MANAGEMENT	100	81,530.00		62.71				
JPMORGAN CHASE & CO (JPM)	76,606.92	74,107.80	0.24 %	29,354.70	44,753.10	2.53 %	1,872.00	
ARISTOTLE CAPITAL MANAGEMENT	468	158,350.00		62.72				
MITSUBISHI UFJ FINL GRP ADR (MUFJ)	34,109.36	31,405.92	0.10 %	29,541.40	1,864.52	3.48 %	1,092.88	
ARISTOTLE CAPITAL MANAGEMENT	5,752	5,460.00		5.14				
OCEANFIRST FINANCIAL CORP (OCFC)	11,925.37	12,365.40	0.04 %	10,075.55	2,289.85	3.07 %	378.76	
GW&K INVESTMENT MANAGEMENT	557	22,200.00		18.09				
OPEN LENDING CORP - (LPRO)	6,456.53	4,023.92	0.02 %	6,758.99	-2,735.07			
GW&K INVESTMENT MANAGEMENT	179	22,480.00		37.76				
PACIFIC PREMIER BANCORP INC (PPBI)	17,239.04	16,652.48	0.06 %	13,005.46	3,647.02	3.30 %	549.12	
GW&K INVESTMENT MANAGEMENT	416	40,030.00		31.26				
S&P GLOBAL INC (SPGI)	136,814.58	151,961.46	0.48 %	44,005.92	107,955.54	0.66 %	991.76	
EDGEWOOD MGMT	322	471,930.00		136.66				
SEACOAST BANKING CORP OF FLA (SBCF)	17,513.58	18,332.02	0.06 %	13,395.93	4,936.09	1.47 %	269.36	
GW&K INVESTMENT MANAGEMENT	518	35,390.00		25.86				
STIFEL FINL CORP (SF)	17,193.88	17,816.26	0.06 %	9,368.30	8,447.96	0.86 %	151.80	
GW&K INVESTMENT MANAGEMENT	253	70,420.00		37.03				
<b>Total financial</b>		<b>\$980,574.82</b>	<b>3.05 %</b>	<b>\$638,994.90</b>	<b>\$341,579.92</b>	<b>1.74 %</b>	<b>\$17,088.60</b>	<b>\$4,608.46</b>

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
MEDTRONIC PLC (MDT)	\$70,321.35	\$58,035.45	0.19 %	\$62,249.18	-\$4,213.73	2.44 %	\$1,413.72	\$353.43
SEDOL BTN1Y11	561	\$103,450.00		\$110.96				
ISIN IE00BTN1Y115								
ARISTOTLE CAPITAL MANAGEMENT								
ALCON INC (ALC)	67,111.98	72,658.08	0.23 %	47,098.07	25,560.01	0.11 %	75.81	
SEDOL BJXBP41	834	87,120.00		56.47				
ISIN CH0432492467								
ARISTOTLE CAPITAL MANAGEMENT								
ALIGN TECHNOLOGY INC (ALGN)	176,338.95	170,866.80	0.54 %	46,793.85	124,072.95			
EDGEWOOD MGMT	260	657,180.00		179.98				

Detail

**Health care**

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		market value Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
AMGEN INC (AMGN)	62,093.80	65,691.24	0.21 %	44,103.25	21,587.99	3.45 %	2,265.92	
ARISTOTLE CAPITAL MANAGEMENT	292	224.9700		151.04				
ATRICURE INC (ATRC)	15,996.50	15,991.90	0.05 %	5,849.57	10,142.33			
GW&K INVESTMENT MANAGEMENT	230	69.5300		25.43				
CASTLE BIOSCIENCES INC (CSTL)	5,453.00	6,087.54	0.02 %	8,130.33	-2,042.79			
GW&K INVESTMENT MANAGEMENT	142	42.8700		57.26				
CHEMOCENTRYX INC (CCXI)		6,080.47	0.02 %	6,153.72	-73.25			
GW&K INVESTMENT MANAGEMENT	167	36.4100		36.85				
COVETRUS INC-WHEN ISSUED (CVET)	9,396.52	10,344.46	0.04 %	12,701.83	-2,357.37			
GW&K INVESTMENT MANAGEMENT	518	19.9700		24.52				
CRYOLIFE INC (CRY)	9,339.51	8,526.65	0.03 %	10,100.02	-1,573.37	0.59 %	50.28	
GW&K INVESTMENT MANAGEMENT	419	20.3500		24.11				
CRYOPORT INC (CYRX)	15,164.28	13,490.76	0.05 %	5,678.66	7,812.10			
GW&K INVESTMENT MANAGEMENT	228	59.1700		24.91				
DANAHER CORP (DHR)	130,300.32	140,816.28	0.44 %	55,935.61	84,880.67	0.26 %	359.52	89.88
ARISTOTLE CAPITAL MANAGEMENT	428	329.0100		130.69				
DANAHER CORP (DHR)	147,044.52	158,911.83	0.50 %	104,491.73	54,420.10	0.26 %	405.72	101.43
EDGEWOOD MGMT	483	329.0100		216.34				
ELANCO ANIMAL HEALTH INC (ELAN)	55,074.03	49,012.26	0.16 %	38,008.38	11,003.88			
ARISTOTLE CAPITAL MANAGEMENT	1,727	28.3800		22.01				
GLOBUS MEDICAL INC A (GMED)	20,457.54	19,277.40	0.06 %	13,981.54	5,295.86			
GW&K INVESTMENT MANAGEMENT	267	72.2000		52.37				
HALOZYME THERAPEUTICS INC (HALO)	15,987.24	19,139.96	0.06 %	17,634.53	1,505.43			
GW&K INVESTMENT MANAGEMENT	476	40.2100		37.05				
HEALTH EQUITY INC (HQY)	12,369.16	10,263.68	0.04 %	11,804.92	-1,541.24			
GW&K INVESTMENT MANAGEMENT	232	44.2400		50.88				
ICU MED INC (ICUI)	7,701.54	7,832.22	0.03 %	5,265.15	2,567.07			
GW&K INVESTMENT MANAGEMENT	33	237.3400		159.55				
ILLUMINA INC (ILMN)	163,460.83	193,263.52	0.61 %	169,580.51	23,683.01			
EDGEWOOD MGMT	508	380.4400		333.82				
INTEGRA LIFE SCIENCES HLDG CORP (IART)	14,517.76	14,201.88	0.05 %	13,008.67	1,193.21			
GW&K INVESTMENT MANAGEMENT	212	66.9900		61.36				
INTRA-CELLULAR THERAPIES INC (ITCI)		4,605.92	0.02 %	4,445.87	160.05			
GW&K INVESTMENT MANAGEMENT	88	52.3400		50.52				

*Detail*

**Health care**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
INTUITIVE SURGICAL INC (ISRG)	165,028.90	154,499.00	0.49 %	77,007.55	77,491.45			
EDGEWOOD MGMT	430	359,3000		179.09				
LHC GROUP INC (LHCG)	9,100.78	13,311.31	0.05 %	12,391.37	919.94			
GW&K INVESTMENT MANAGEMENT	97	137,2300		127.75				
MEDPACE HOLDINGS INC (MEDP)	22,524.32	21,328.72	0.07 %	11,991.49	9,337.23			
GW&K INVESTMENT MANAGEMENT	98	217,6400		122.36				
PHREESIA INC (PHR)	20,175.90	17,788.82	0.06 %	15,612.35	2,176.47			
GW&K INVESTMENT MANAGEMENT	427	41,6600		36.56				
PROGYNY INC (PGNY)	14,840.00	13,342.75	0.05 %	6,961.32	6,381.43			
GW&K INVESTMENT MANAGEMENT	265	50,3500		26.27				
SUPERNUS PHARMACEUTICALS INC (SUPN)	11,788.14	12,888.72	0.05 %	11,169.91	1,718.81			
GW&K INVESTMENT MANAGEMENT	442	29,1600		25.27				
SYNEOS HEALTH INC (SYNH)	19,683.00	23,103.00	0.08 %	12,388.46	10,714.54			
GW&K INVESTMENT MANAGEMENT	225	102,6800		55.06				
VERACYTE INC (VCYT)	11,148.00	9,888.00	0.04 %	6,998.28	2,889.72			
GW&K INVESTMENT MANAGEMENT	240	41,2000		29.16				
<b>Total health care</b>		<b>\$1,311,248.62</b>	<b>4.08 %</b>	<b>\$837,536.12</b>	<b>\$473,712.50</b>	<b>0.35 %</b>	<b>\$4,570.97</b>	<b>\$544.74</b>

**Industrials**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
IHS MARKIT LTD (INFO)	\$26,356.12	\$3,588.84	0.02 %	\$1,783.08	\$1,805.76	0.61 %	\$21.60	
SEDOL BD0Q558	27	\$132.9200		\$66.04				
ISIN BMG475671050								
EDGEWOOD MGMT								
JOHNSON CTLS INTL PLC (JCI)	80,198.24	95,783.18	0.30 %	51,693.73	44,089.45	1.68 %	1,602.08	400.52
SEDOL BY7QL61	1,178	81.3100		43.88				
ISIN IE00BY7QL619								
ARISTOTLE CAPITAL MANAGEMENT								
ALAMO GROUP INC (ALG)	14,790.18	15,601.08	0.05 %	13,120.92	2,480.16	0.49 %	76.32	
GW&K INVESTMENT MANAGEMENT	106	147,1800		123.78				
ALLEGiant TRAVEL CO (ALGT)	12,706.20	12,157.60	0.04 %	9,972.30	2,185.30	1.50 %	182.00	
GW&K INVESTMENT MANAGEMENT	65	187,0400		153.42				

Detail

**Industrials**

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		market value Current price per unit						
GENERAL DYNAMICS CORP (GD)	52,928.10	56,286.90	0.18 %	49,175.19	7,111.71	2.29 %	1,285.20	
ARISTOTLE CAPITAL MANAGEMENT	270	208.4700		182.13				
HEARTLAND EXPRESS INC (HTLD)	6,295.86	4,541.40	0.02 %	5,745.63	-1,204.23	0.48 %	21.60	
GW&K INVESTMENT MANAGEMENT	270	16.8200		21.28				
HÉLIOS TECHNOLOGIES INC (HLIO)	20,199.06	22,611.55	0.08 %	8,798.24	13,813.31	0.35 %	77.40	
GW&K INVESTMENT MANAGEMENT	215	105.1700		40.92				
HONEYWELL INTL INC (HON)	56,254.20	55,255.15	0.18 %	41,239.20	14,015.95	1.89 %	1,038.80	
ARISTOTLE CAPITAL MANAGEMENT	265	208.5100		155.62				
ICF INTERNATIONAL INC (ICFI)	12,857.76	14,767.20	0.05 %	10,834.93	3,932.27	0.55 %	80.64	20.16
GW&K INVESTMENT MANAGEMENT	144	102.5500		75.24				
PARKER HANNIFIN CORP (PH)	67,388.42	76,666.92	0.24 %	42,920.19	33,746.73	1.30 %	992.92	
ARISTOTLE CAPITAL MANAGEMENT	241	318.1200		178.09				
PRIMORIS SERVICES CORP (PRIM)	10,947.03	12,109.90	0.04 %	10,361.77	1,748.13	1.01 %	121.20	30.30
GW&K INVESTMENT MANAGEMENT	505	23.9800		20.52				
RBC BEARINGS INC (ROLL)	20,159.00	19,187.15	0.06 %	16,874.01	2,313.14			
GW&K INVESTMENT MANAGEMENT	95	201.9700		177.62				
RITCHIE BROS AUCTIONEERS INC (RBA)	15,723.30	15,608.55	0.05 %	9,797.00	5,811.55	1.64 %	255.00	
SEDOL 2202729	255	61.2100		38.42				
ISIN CA7677441056								
GW&K INVESTMENT MANAGEMENT								
SPX CORP (SPXC)	10,476.20	17,187.84	0.06 %	18,019.63	-831.79	2.52 %	432.00	
GW&K INVESTMENT MANAGEMENT	288	59.6800		62.57				
SHYFT GROUP INC/THE (SHYF)	9,996.63	12,921.19	0.05 %	7,723.53	5,197.66	0.21 %	26.30	
GW&K INVESTMENT MANAGEMENT	263	49.1300		29.37				
TEREX CORP NEW (TEX)		8,042.85	0.03 %	8,897.64	-854.79	1.10 %	87.84	
GW&K INVESTMENT MANAGEMENT	183	43.9500		48.62				
UFP INDUSTRIES INC (UFPI)	16,383.18	22,174.41	0.07 %	9,582.16	12,592.25	0.87 %	192.80	
GW&K INVESTMENT MANAGEMENT	241	92.0100		39.76				
US ECOLOGY INC (ECOL)	6,340.60	6,260.24	0.02 %	12,208.38	-5,948.14	2.26 %	141.12	
GW&K INVESTMENT MANAGEMENT	196	31.9400		62.29				
XYLEM INC (XYL)	74,702.72	72,431.68	0.23 %	51,162.42	21,269.26	0.94 %	676.48	
ARISTOTLE CAPITAL MANAGEMENT	604	119.9200		84.71				
<b>Total industrials</b>		<b>\$543,183.63</b>	<b>1.69 %</b>	<b>\$379,909.95</b>	<b>\$163,273.68</b>	<b>1.35 %</b>	<b>\$7,311.30</b>	<b>\$450.98</b>

Detail

**Information technology**

Description (Symbol)	Market value last period Quantity	Current	% of total portfolio	Total tax cost		Current yield	Estimated annual income	Accrued income
		market value Current price per unit		Avg. tax cost per unit	Unrealized gain/loss			
ADOBE INC (ADBE)	\$119,749.76	\$117,948.48	0.37 %	\$58,441.76	\$59,506.72	0.01 %	\$10.40	
ARISTOTLE CAPITAL MANAGEMENT	208	\$567.0600		\$280.97				
ADOBE INC (ADBE)	164,080.20	161,612.10	0.51 %	83,660.02	77,952.08	0.01 %	14.25	
EDGEWOOD MGMT	285	567.0600		293.54				
ANSYS INC (ANSS)	99,070.95	116,725.92	0.37 %	68,134.55	48,591.37			
ARISTOTLE CAPITAL MANAGEMENT	291	401.1200		234.14				
AZENTA INC (AZTA)	22,517.00	16,394.49	0.06 %	11,406.87	4,987.62	0.39 %	63.60	
GW&K INVESTMENT MANAGEMENT	159	103.1100		71.74				
CERENCE INC-W (CRNC)	11,340.98	11,572.64	0.04 %	12,141.36	- 568.72			
GW&K INVESTMENT MANAGEMENT	151	76.6400		80.41				
DESCARTES SYS GROUP INC (DSGX)	16,333.26	16,618.68	0.06 %	8,792.79	7,825.89			
ISIN CA2499061083 SEDOL 2528834	201	82.6800		43.75				
GW&K INVESTMENT MANAGEMENT								
ENDAVA PLC- SPON ADR (DAVA)	13,177.45	20,486.24	0.07 %	9,262.52	11,223.72			
SEDOL BZ0WK66	122	167.9200		75.92				
ISIN US29260V1052								
GW&K INVESTMENT MANAGEMENT								
INTUIT SOFTWARE (INTU)	172,643.20	185,247.36	0.58 %	74,612.00	110,635.36	0.43 %	783.36	
EDGEWOOD MGMT	288	643.2200		259.07				
MACOM TECHNOLOGY SOLUTIONS (MTSI)	21,212.49	25,604.10	0.08 %	8,152.44	17,451.66			
HOLDINGS INC	327	78.3000		24.93				
GW&K INVESTMENT MANAGEMENT								
MICROSOFT CORP (MSFT)	129,119.36	154,034.56	0.48 %	65,320.56	88,714.00	0.74 %	1,135.84	
ARISTOTLE CAPITAL MANAGEMENT	458	336.3200		142.62				
MICROSOFT CORP (MSFT)	153,928.32	163,787.84	0.51 %	47,579.86	116,207.98	0.74 %	1,207.76	
EDGEWOOD MGMT	487	336.3200		97.70				
MICROCHIP TECHNOLOGY INC (MCHP)	85,647.42	97,158.96	0.31 %	50,612.05	46,546.91	1.07 %	1,035.65	
ARISTOTLE CAPITAL MANAGEMENT	1,116	87.0600		45.35				
NOVANTA INC (NOVT)	18,076.50	20,630.61	0.07 %	10,535.40	10,095.21			
SEDOL BD8S5H8	117	176.3300		90.05				
ISIN CA67000B1040								
GW&K INVESTMENT MANAGEMENT								
NVIDIA CORP (NVDA)	198,252.12	189,995.06	0.60 %	28,315.99	161,679.07	0.06 %	103.36	
EDGEWOOD MGMT	646	294.1100		43.83				

Detail

**Information technology**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
PAYCOR HCM INC (PYCR)	7,875.84	10,458.03	0.04 %	10,776.84	- 318.81			
GW&K INVESTMENT MANAGEMENT	363	28,8100		29.69				
PAYLOCITY HOLDING CORP (PCTY)	23,273.20	15,350.40	0.05 %	6,515.60	8,834.80			
GW&K INVESTMENT MANAGEMENT	65	236,1600		100.24				
PAYPAL HOLDINGS INC-W/I (PYPL)	64,792.29	46,956.42	0.15 %	25,570.03	21,386.39			
ARISTOTLE CAPITAL MANAGEMENT	249	188,5800		102.69				
PAYPAL HOLDINGS INC-W/I (PYPL)	181,106.16	182,734.02	0.57 %	126,933.09	55,800.93			
EDGEWOOD MGMT	969	188,5800		130.99				
QUALCOMM (QCOM)	70,036.14	99,298.41	0.31 %	45,127.27	54,171.14	1.49 %	1,476.96	
ARISTOTLE CAPITAL MANAGEMENT	543	182,8700		83.11				
RAPID7 INC (RPD)	21,134.74	22,008.03	0.07 %	10,372.58	11,635.45			
GW&K INVESTMENT MANAGEMENT	187	117,6900		55.47				
SILICON LABORATORIES INC (SLAB)	14,576.64	18,577.80	0.06 %	10,109.49	8,468.31			
GW&K INVESTMENT MANAGEMENT	90	206,4200		112.33				
VIAVI SOLUTIONS INC -W/I (VIAV)	15,346.50	17,179.50	0.06 %	12,469.67	4,709.83			
GW&K INVESTMENT MANAGEMENT	975	17,6200		12.79				
VISA INC (V)	204,039.00	214,109.48	0.67 %	134,503.42	79,606.06	0.70 %	1,482.00	
CLASS A SHARES	988	216,7100		136.14				
EDGEWOOD MGMT								
<b>Total information technology</b>		<b>\$1,924,489.13</b>	<b>5.98 %</b>	<b>\$919,346.16</b>	<b>\$1,005,142.97</b>	<b>0.38 %</b>	<b>\$7,313.18</b>	

**Materials**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
AVIENT CORPORATION (AVNT)	\$21,784.50	\$26,296.50	0.09 %	\$14,486.80	\$11,809.70	1.70 %	\$446.50	\$111.63
GW&K INVESTMENT MANAGEMENT	470	\$55,9500		\$30.82				
BALCHEM CORP CL B (BCPC)	15,087.28	12,982.20	0.05 %	7,478.43	5,503.77	0.38 %	49.28	49.28
GW&K INVESTMENT MANAGEMENT	77	168,6000		97.12				
CORTEVA INC-W/I (CTVA)	73,135.04	82,172.64	0.26 %	49,021.35	33,151.29	1.19 %	973.28	
ARISTOTLE CAPITAL MANAGEMENT	1,738	47,2800		28.21				
ÉCOLAB INC (ECL)	65,923.92	74,130.44	0.24 %	69,097.51	5,032.93	0.87 %	644.64	161.16
ARISTOTLE CAPITAL MANAGEMENT	316	234,5900		218.66				

*Detail*

**Materials**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
MARTIN MARIETTA MATLS INC (MLM)	69,019.36		88,985.04	0.28 %	54,243.73	34,741.31	0.56 %	492.88	
ARISTOTLE CAPITAL MANAGEMENT	202		440.5200			268.53			
MINERALS TECHNOLOGIES INC (MTX)	11,314.08		15,727.25	0.05 %	12,559.73	3,167.52	0.28 %	43.00	
GW&K INVESTMENT MANAGEMENT	215		73.1500			58.42			
RPM INTERNATIONAL INC (RPM)	52,103.15		67,771.00	0.22 %	52,296.31	15,474.69	1.59 %	1,073.60	
ARISTOTLE CAPITAL MANAGEMENT	671		101.0000			77.94			
SILGAN HLDGS INC (SLGN)	6,444.48		7,197.12	0.03 %	5,008.95	2,188.17	1.31 %	94.08	
GW&K INVESTMENT MANAGEMENT	168		42.8400			29.82			
<b>Total materials</b>			<b>\$375,262.19</b>	<b>1.17 %</b>	<b>\$264,192.81</b>	<b>\$111,069.38</b>	<b>1.02 %</b>	<b>\$3,817.26</b>	<b>\$322.07</b>

**Real estate**

Description (Symbol)	Market value last period	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Quantity	Current price per unit						
AGREE RLTY CORP (ADC)	\$10,265.65		\$11,060.80	0.04 %	\$10,146.77	\$914.03	3.82 %	\$422.22	\$35.19
REIT	155		\$71.3600			\$65.46			
GW&K INVESTMENT MANAGEMENT									
AMERICAN TOWER CORP (AMT)	144,117.63		158,827.50	0.50 %	122,104.19	36,723.31	1.79 %	2,829.03	754.77
EDGEWOOD MGMT	543		292.5000			224.87			
CROWN CASTLE INTL CORP (CCI)	66,728.20		80,364.90	0.25 %	62,272.96	18,091.94	2.82 %	2,263.80	
ARISTOTLE CAPITAL MANAGEMENT	385		208.7400			161.75			
EQUINIX INC (EQIX)	116,939.24		125,184.32	0.39 %	85,934.72	39,249.60	1.36 %	1,699.04	
EDGEWOOD MGMT	148		845.8400			580.64			
EQUITY LIFESTYLE PROPERTIES (ELS)	33,817.30		37,956.78	0.12 %	29,166.63	8,790.15	1.66 %	627.85	156.96
REIT	433		87.6600			67.36			
ARISTOTLE CAPITAL MANAGEMENT									
NATIONAL HEALTH INVS INC (NHI)	8,185.50		8,792.91	0.03 %	11,667.29	-2,874.38	6.27 %	550.80	137.70
GW&K INVESTMENT MANAGEMENT	153		57.4700			76.26			
RYMAN HOSPITALITY PPTYS INC (RHP)	12,136.50		13,334.20	0.05 %	12,099.98	1,234.22	4.14 %	551.00	
GW&K INVESTMENT MANAGEMENT	145		91.9600			83.45			



*Detail*

**Real estate**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
STAG INDUSTRIES INC (STAG)	20,802.50	25,418.80	0.08 %	15,515.88	9,902.92	3.03 %	768.50	
GW&K INVESTMENT MANAGEMENT	530	47.9600		29.28				
SUN CMNTYS INC (SUI)	34,428.60	39,054.42	0.13 %	27,959.21	11,095.21	1.59 %	617.52	154.38
ARISTOTLE CAPITAL MANAGEMENT	186	209.9700		150.32				
<b>Total real estate</b>		<b>\$499,994.63</b>	<b>1.55 %</b>	<b>\$376,867.63</b>	<b>\$123,127.00</b>	<b>2.07 %</b>	<b>\$10,329.76</b>	<b>\$1,239.00</b>

**Telecommunication services**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
META PLATFORMS INC (FB)	\$166,301.10	\$164,811.50	0.52 %	\$67,866.38	\$96,945.12			
EDGEWOOD MGMT	490	\$336.3500		\$138.50				
MATCH GROUP INC (MTCH)	137,523.24	130,266.25	0.41 %	148,756.16	- 18,489.91			
EDGEWOOD MGMT	985	132.2500		151.02				
NETFLIX INC (NFLX)	155,636.70	170,490.52	0.53 %	114,066.13	56,424.39			
EDGEWOOD MGMT	283	602.4400		403.06				
SNAP INC - A (SNAP)	236,679.48	197,008.67	0.62 %	122,947.87	74,060.80			
EDGEWOOD MGMT	4,189	47.0300		29.35				
TWITTER INC (TWTR)	68,784.21	49,227.58	0.16 %	47,861.36	1,366.22			
ARISTOTLE CAPITAL MANAGEMENT	1,139	43.2200		42.02				
<b>Total telecommunication services</b>		<b>\$711,804.52</b>	<b>2.21 %</b>	<b>\$501,497.90</b>	<b>\$210,306.62</b>			

**Utilities**

Description (Symbol)	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
	Market value last period	Current price per unit						
IDACORP INC (IDA)	\$11,992.08	\$13,143.96	0.05 %	\$12,473.10	\$670.86	2.65 %	\$348.00	
GW&K INVESTMENT MANAGEMENT	116	\$113.3100		\$107.53				
NORTHWESTERN CORPORATION (NWE)	12,376.80	15,033.08	0.05 %	18,057.50	- 3,024.42	4.34 %	652.24	
GW&K INVESTMENT MANAGEMENT	263	57.1600		68.66				

Detail

**Utilities**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
<b>Total utilities</b>		<b>\$28,177.04</b>	<b>0.09 %</b>	<b>\$30,530.60</b>	<b>-\$2,353.56</b>	<b>3.55 %</b>	<b>\$1,000.24</b>	
<b>Total stocks</b>		<b>\$7,789,121.31</b>	<b>24.21 %</b>	<b>\$4,932,146.80</b>	<b>\$2,856,974.51</b>	<b>0.86 %</b>	<b>\$67,170.79</b>	<b>\$7,244.57</b>

**Etf - equity**

Description (Symbol)	Market value last period Quantity	Current market value	% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit						
ISHARES CORE S&P 500 (IWW) ETF 21-75-073-***3885	\$5,187,503.62 12,041	\$5,743,436.59 \$476.9900	17.85 %	\$2,664,070.06 \$221.25	\$3,079,366.53	1.21 %	\$68,958.81	
ISHARES RUSSELL MID-CAP (IWR) ETF 21-75-073-***3885	2,381,329.68 30,444	2,527,156.44 83.0100	7.86 %	889,569.11 29.22	1,637,587.33	1.05 %	26,394.95	
VANGUARD FTSE ALL WORLD EX-US (VEU) INDEX FUND ETF 21-75-073-***3885	600,882.72 9,857	604,036.96 61.2800	1.88 %	491,075.74 49.82	112,961.22	3.08 %	18,580.45	
VANGUARD REAL ESTATE (VNQ) ETF 21-75-073-***3885	323,456.84 3,178	368,679.78 116.0100	1.15 %	232,869.22 73.28	135,810.56	2.56 %	9,425.95	
VANGUARD SMALL CAP (VB) ETF 21-75-073-***3885	955,369.23 4,369	987,437.69 226.0100	3.07 %	588,590.36 134.72	398,847.33	1.24 %	12,215.72	
<b>Total etf - equity</b>		<b>\$10,230,747.46</b>	<b>31.79 %</b>	<b>\$4,866,174.49</b>	<b>\$5,364,572.97</b>	<b>1.33 %</b>	<b>\$135,575.88</b>	

Detail

**Mutual funds - equity**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
FEDERATED HERMES INTERNATIONAL (PEIRX) EQUITY FUND 21-75-073-***3885	\$2,442,966.07 82,175.764	\$2,377,344.85 \$28.9300		7.39 %	\$1,060,310.18 \$12.90	\$1,317,034.67	1.33 %	\$31,473.32	
SEAFARER OVERSEAS GROWTH & (SIGIX) INCOME INSTL CLASS FD # 11602 21-75-073-***3885	1,274,540.24 94,699.193	1,252,870.32 13.2300		3.90 %	1,184,816.46 12.51	68,053.86	2.22 %	27,746.86	
LAZARD GLOBAL LISTED (GLIFX) INFRASTRUCTURE PORTFOLIO FUND# 1243 21-75-073-***3885	452,506.27 30,018.952	495,312.71 16.5000		1.54 %	452,639.57 15.08	42,673.14	4.34 %	21,493.57	
<b>Total mutual funds - equity</b>		<b>\$4,125,527.88</b>		<b>12.82 %</b>	<b>\$2,697,766.21</b>	<b>\$1,427,761.67</b>	<b>1.96 %</b>	<b>\$80,713.75</b>	
<b>Total equities</b>		<b>\$22,145,396.65</b>		<b>68.82 %</b>	<b>\$12,496,087.50</b>	<b>\$9,649,309.15</b>	<b>1.28 %</b>	<b>\$283,460.42</b>	<b>\$7,244.57</b>

**Alternative investments**

**Mutual funds - alternative invest**

Description (Symbol)	Market value last period Quantity	Current market value		% of total portfolio	Total tax cost Avg. tax cost per unit	Unrealized gain/loss	Current yield	Estimated annual income	Accrued income
		Current price per unit	Current market value						
GLDMN SCHS ABS RTRN TR FUND (GARUX) CLASS R6 21-75-073-***3885	\$1,478,426.94 143,479.943	\$1,403,233.84 \$9.7800		4.37 %	\$1,397,784.60 \$9.74	\$5,449.24	0.11 %	\$1,434.80	\$2,906.02
<b>Total portfolio</b>		<b>\$32,179,873.20</b>		<b>100.00 %</b>	<b>\$22,560,266.71</b>	<b>\$9,619,606.49</b>	<b>1.40 %</b>	<b>\$449,617.94</b>	<b>\$26,473.39</b>