

CLEVELAND PUBLIC LIBRARY

Finance Committee

November 16, 2021

**RESOLUTION TO ACCEPT GRANT FROM PNC FOR ECONOMIC
EMPOWERMENT PROGRAMMING**

WHEREAS, PNC is working to help eliminate systemic racism and promote social justice, expand financial education and workforce development initiatives, and enhance low-income neighborhood revitalization and affordable housing; and

WHEREAS, PNC invited the Cleveland Public Library to apply for a grant as part of their commitment to help end systemic racism and support economic empowerment of African Americans and low- and moderate-income communities; and

WHEREAS, The Cleveland Public Library applied for and received a \$40,000 grant to provide innovative programming to address these issues through community partnerships aimed at providing the resources needed to bring more financial stability into our neighborhoods; and

RESOLVED, That Cleveland Public Library Board of Trustees, pursuant to the authority set forth in R.C. §3375.40(K), hereby accepts a grant from PNC in the amount of \$40,000 for deposit into the Founders Fund Account 203046-46100-25801 (Restricted Gifts); be it further

RESOLVED, That the Executive Director is authorized to enter into and execute such agreements and instruments as may be necessary or appropriate to effectuate the terms and conditions of this Resolution, including those for amounts in excess of \$25,000, which agreements and instruments shall be subject to the approval of the Library's Director of Legal Affairs.