

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – September 2021

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period September 1, 2021 through September 30, 2021.

OPERATING FUND:

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
09/01/21 - 09/30/21	30	Various	STAR Ohio	Various	797.74	Investment Pool
09/01/21 - 09/30/21	30	Various	Government Insured Deposit Program	Various	282.75	Bank Deposit Program
09/01/21 - 09/30/21	30	Various	U.S. Bank	Various	8.94	Sweep Money Market
12/17/20 - 09/13/21	270	350,000	MUFG Bank LTD/NY	0.230%	603.75	Commercial Paper
03/01/21 - 09/01/21	185	100,000	Federal Farm Credit Bank	1.700%	4,158.00	Federal Agency
03/01/21 - 09/01/21	185	850,000	Federal Home Loan Mortgage Corp.	0.320%	1,572.50	Federal Agency
03/08/21 - 09/08/21	185	500,000	Federal Home Loan Mortgage Corp.	0.400%	1,100.00	Federal Agency
03/08/21 - 09/08/21	185	500,000	Federal Home Loan Bank	2.375%	5,937.50	Federal Agency
03/09/21 - 09/09/21	185	800,000	Federal Home Loan Bank	2.000%	8,000.00	Federal Agency
03/17/21 - 09/17/21	185	500,000	Federal Home Loan Bank	1.000%	2,500.00	Federal Agency
03/18/21 - 09/18/21	185	1,000,000	Federal Farm Credit Bank	0.625%	3,125.00	Federal Agency
03/23/21 - 09/23/21	185	810,000	Federal Home Loan Bank	0.390%	1,579.50	Federal Agency
03/24/21 - 09/24/21	185	1,000,000	Federal Farm Credit Bank	0.360%	1,800.00	Federal Agency
03/24/21 - 09/24/21	185	1,000,000	Federal Home Loan Mortgage Corp.	0.400%	2,000.00	Federal Agency
03/29/21 - 09/29/21	185	1,000,000	Federal Home Loan Mortgage Corp.	0.350%	1,750.00	Federal Agency
03/30/21 - 09/30/21	185	500,000	Federal Home Loan Bank	1.020%	2,550.00	Federal Agency
08/01/21 - 09/01/21	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
08/11/21 - 09/11/21	32	249,000	UBS Bank USA	1.000%	211.48	Negotiable CD
08/11/21 - 09/11/21	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
08/13/21 - 09/13/21	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
03/14/21 - 09/14/21	185	249,000	Bank Hapoalim BM NY	0.300%	376.57	Negotiable CD
08/17/21 - 09/17/21	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD

08/18/21 - 09/18/21	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
08/18/21 - 09/18/21	32	249,000	Congressional Bank	0.200%	42.30	Negotiable CD
08/20/21 - 09/20/21	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
08/21/21 - 09/21/21	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD
03/26/21 - 09/26/21	185	248,000	CIT Bank NA	1.050%	1,312.70	Negotiable CD
08/26/21 - 09/26/21	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
08/27/21 - 09/27/21	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
03/30/21 - 09/30/21	185	248,000	American Express National Bank	1.450%	1,812.78	Negotiable CD
03/30/21 - 09/30/21	185	248,000	Centerstate Bank NA	1.000%	1,250.19	Negotiable CD
08/30/21 - 09/30/21	32	249,000	Nicolet National Bank	1.150%	235.36	Negotiable CD
08/30/21 - 09/30/21	32	245,000	Partners Bank	0.350%	72.83	Negotiable CD
08/30/21 - 09/30/21	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
03/31/21 - 09/30/21	184	500,000	United States Treasury Note	1.125%	14,453.12	Treasury Security
04/27/21 - 09/30/21	157	1,250,000	United States Treasury Note	0.750%	3,995.90	Treasury Security

Earned Interest September 2021 \$ 65,043.05
 Earned Interest Year To Date \$ 308,750.55

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/21 - 09/30/21	30	Various	U.S. Bank	Various	98.85	Sweep Money Market
12/17/20 - 09/13/21	270	1,250,000	MUFG Bank LTD/NY	0.230%	2,156.25	Commercial Paper
03/17/21 - 09/17/21	185	2,000,000	Federal Farm Credit Bank	1.625%	22,950.00	Federal Agency
03/18/21 - 09/18/21	185	1,000,000	Federal Farm Credit Bank	0.625%	3,125.00	Federal Agency
08/31/21 - 09/30/21	31	249,000	First State Financial	1.350%	276.29	Negotiable CD
06/04/21 - 09/30/21	119	2,000,000	United States Treasury Note	0.125%	806.01	Treasury Security

Earned Interest September 2021 \$ 29,412.40
 Earned Interest Year To Date \$ 359,356.48

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/21 - 09/30/21	30	Various	U.S. Bank	Various	0.18	Sweep Money Market
03/06/21 - 09/06/21	185	2,000,000	Federal National Mortgage Assn.	1.375%	13,750.00	Federal Agency
03/20/21 - 09/20/21	185	1,500,000	Farmer Mac	0.850%	6,375.00	Federal Agency
03/31/21 - 09/30/21	184	1,000,000	United States Treasury Note	1.500%	7,500.00	Treasury Security
03/31/21 - 09/30/21	184	1,250,000	United States Treasury Note	1.375%	8,593.75	Treasury Security

Earned Interest September 2021 \$ 36,218.93
 Earned Interest Year To Date \$ 88,143.40

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/21 - 09/30/21	30	Various	Huntington National Bank	Various	26.89	Sweep Money Market
				Earned Interest September 2021	\$ 26.89	
				Earned Interest Year To Date	\$ 197.01	

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/21 - 09/30/21	30	Various	Huntington National Bank	Various	0.92	Money Market
				Earned Interest September 2021	\$ 0.92	
				Earned Interest Year To Date	\$ 8.40	
				Earned Interest September 2021--All Funds	\$ 130,702.19	
				Earned Interest Year To Date--All Funds	\$ 756,455.84	