

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – August 2021

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by Meeder Investment Management, STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period August 1, 2021 through August 31, 2021.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/21 - 08/31/21	31	Various	STAR Ohio	Various	383.52	Investment Pool
08/01/21 - 08/31/21	31	Various	Government Insured Deposit Program	Various	41.10	Bank Deposit Program
08/01/21 - 08/31/21	31	Various	U.S. Bank	Various	6.65	Sweep Money Market
11/17/20 - 08/10/21	267	500,000	Credit Suisse New York	0.270%	997.50	Commercial Paper
02/25/21 - 08/17/21	174	500,000	Federal Farm Credit Bank	0.590%	1,409.44	Federal Agency
02/18/21 - 08/18/21	182	1,000,000	Federal Home Loan Bank	0.500%	2,500.00	Federal Agency
02/24/21 - 08/24/21	182	500,000	Federal Home Loan Mortgage Corp.	0.250%	625.00	Federal Agency
02/25/21 - 08/25/21	182	500,000	Federal National Mortgage Assn.	0.550%	1,375.00	Federal Agency
02/25/21 - 08/25/21	182	500,000	Farmer Mac	0.690%	1,725.00	Federal Agency
05/27/21 - 08/27/21	93	1,000,000	Federal Home Loan Bank	0.750%	1,875.00	Federal Agency
06/30/21 - 07/30/21	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
07/01/21 - 08/01/21	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
02/07/21 - 08/07/21	182	249,000	Texas Capital Bank NA	0.300%	370.43	Negotiable CD
07/11/21 - 08/11/21	32	249,000	UBS Bank USA	1.000%	211.48	Negotiable CD
07/11/21 - 08/11/21	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
02/22/21 - 08/12/21	172	249,000	TIAA FSB	0.200%	233.31	Negotiable CD
07/13/21 - 08/13/21	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
07/17/21 - 08/17/21	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD
07/18/21 - 08/18/21	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD

07/18/21 - 08/18/21	32	249,000	Congressional Bank	0.200%	42.30	Negotiable CD
07/20/21 - 08/20/21	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
07/21/21 - 08/21/21	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD
02/23/21 - 08/23/21	182	247,000	Raymond James Financial, Inc.	1.950%	2,388.46	Negotiable CD
07/26/21 - 08/26/21	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
07/27/21 - 08/27/21	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
07/30/21 - 08/30/21	32	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
07/30/21 - 08/30/21	32	245,000	Partners Bank	0.350%	72.83	Negotiable CD
07/30/21 - 08/30/21	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
04/27/21 - 07/31/21	96	1,250,000	United States Treasury Note	0.375%	1,230.15	Treasury Security
07/27/21 - 08/15/21	20	500,000	United States Treasury Note	0.125%	32.81	Treasury Security

Earned Interest August 2021 \$ 19,520.52
 Earned Interest Year To Date \$ 243,707.50

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/21 - 08/31/21	31	Various	U.S. Bank	Various	152.98	Sweep Money Market
11/17/20 - 08/10/21	267	2,500,000	Credit Suisse New York	0.270%	4,987.50	Commercial Paper
12/01/20 - 08/27/21	270	1,500,000	Credit Suisse New York	0.260%	2,914.17	Commercial Paper
06/30/21 - 07/31/21	32	249,000	First State Financial	1.350%	285.50	Negotiable CD
07/31/21 - 08/31/21	32	249,000	First State Financial	1.350%	285.50	Negotiable CD
06/22/21 - 07/31/21	40	2,000,000	United States Treasury Note	0.125%	269.34	Treasury Security

Earned Interest August 2021 \$ 8,894.99
 Earned Interest Year To Date \$ 329,944.08

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/21 - 08/31/21	31	Various	U.S. Bank	Various	0.13	Sweep Money Market
02/15/21 - 08/15/21	182	775,000	Federal Home Loan Bank	1.500%	5,812.50	Federal Agency

Earned Interest August 2021 \$ 5,812.63
 Earned Interest Year To Date \$ 51,924.47

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/21 - 08/31/21	31	Various	Huntington National Bank	Various	21.25	Sweep Money Market
				Earned Interest August 2021	\$ 21.25	
				Earned Interest Year To Date	\$ 170.12	

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
08/01/21 - 08/31/21	31	Various	Huntington National Bank	Various	0.95	Money Market
				Earned Interest August 2021	\$ 0.95	
				Earned Interest Year To Date	\$ 7.48	
				Earned Interest August 2021--All Funds	\$ 34,250.34	
				Earned Interest Year To Date--All Funds	\$ 625,753.65	