

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – July 2021

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2021 through July 31, 2021.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/21 - 07/31/21	31	Various	STAR Ohio	Various	410.75	Investment Pool
07/01/21 - 07/31/21	31	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
07/01/21 - 07/31/21	31	Various	U.S. Bank	Various	20.85	Sweep Money Market
10/27/20 - 07/23/21	270	500,000	Toyota Motor Credit Corp.	0.250%	934.03	Commercial Paper
02/19/21 - 07/19/21	151	575,000	Federal Farm Credit Bank	0.230%	551.04	Federal Agency
01/20/21 - 07/20/21	182	750,000	Federal Home Loan Mortgage Corp.	0.410%	1,537.50	Federal Agency
01/27/21 - 07/27/21	182	500,000	Federal Home Loan Mortgage Corp.	0.500%	1,250.00	Federal Agency
06/01/21 - 07/01/21	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
06/11/21 - 07/11/21	31	249,000	UBS Bank USA	1.000%	204.66	Negotiable CD
06/11/21 - 07/11/21	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
06/13/21 - 07/13/21	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
06/17/21 - 07/17/21	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD
06/18/21 - 07/18/21	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
06/18/21 - 07/18/21	31	249,000	Congressional Bank	0.200%	40.93	Negotiable CD
06/20/21 - 07/20/21	31	249,000	Texas Exchange Bank SSB	0.850%	920.96	Negotiable CD
06/20/21 - 07/20/21	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
06/21/21 - 07/21/21	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
01/22/21 - 07/22/21	182	247,000	State Bank of India	1.900%	2,327.21	Negotiable CD
06/26/21 - 07/26/21	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
06/27/21 - 07/27/21	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
06/30/21 - 07/30/21	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
06/30/21 - 07/31/21	32	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
Earned Interest July 2021					\$	11,669.18
Earned Interest Year To Date					\$	224,186.98

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/21 - 07/31/21	31	Various	U.S. Bank	Various	111.48	Sweep Money Market
10/14/20 - 07/09/21	269	1,250,000	Toyota Motor Credit Corp.	0.250%	2,326.39	Commercial Paper
10/15/20 - 07/09/21	268	2,500,000	Exxon Mobile	0.210%	3,893.75	Commercial Paper
10/27/20 - 07/23/21	270	2,000,000	Toyota Motor Credit Corp.	0.250%	3,736.11	Commercial Paper
01/21/21 - 07/21/21	182	2,500,000	Federal Farm Credit Bank	0.220%	4,625.00	Federal Agency
04/09/21 - 07/09/21	92	248,000	WEX Bank	1.250%	834.88	Negotiable CD
Earned Interest July 2021					\$	15,527.61
Earned Interest Year To Date					\$	321,049.09

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/21 - 07/31/21	31	Various	U.S. Bank	Various	4.01	Sweep Money Market
Earned Interest July 2021					\$	4.01
Earned Interest Year To Date					\$	46,111.84

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/21 - 07/31/21	31	Various	Huntington National Bank	Various	14.81	Sweep Money Market
Earned Interest July 2021					\$	14.81
Earned Interest Year To Date					\$	148.87

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/21 - 07/31/21	31	Various	Huntington National Bank	Various	0.94	Money Market
Earned Interest July 2021					\$	0.94
Earned Interest Year To Date					\$	6.53
Earned Interest July 2021--All Funds					\$	27,216.55
Earned Interest Year To Date--All Funds					\$	591,503.31