

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS – June 2021**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short-term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, municipal bonds, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, Government Insured Deposit Program (replaced the STAR Plus program), and a federal money market fund.

Following is a description of interim deposit earnings for the period June 1, 2021 through June 30, 2021.

**OPERATING FUND:**

<b>Investment Period</b>	<b>No. of Days</b>	<b>Amount</b>	<b>Bank</b>	<b>Interest Rate</b>	<b>Investment Income</b>	<b>Investment Form</b>
06/01/21 - 06/30/21	30	Various	STAR Ohio	Various	524.23	Investment Pool
06/01/21 - 06/30/21	30	Various	Government Insured Deposit Program	Various	0.00	Bank Deposit Program
06/01/21 - 06/30/21	30	Various	U.S. Bank	Various	11.30	Sweep Money Market
12/07/20 - 06/04/21	180	1,000,000	Bank of Montreal Chicago	0.230%	1,143.61	Commercial Paper
12/10/20 - 06/10/21	183	750,000	Federal Farm Credit Bank	0.680%	2,550.00	Federal Agency
12/10/20 - 06/10/21	183	500,000	Federal Home Loan Mortgage Corp.	2.000%	5,000.00	Federal Agency
12/17/20 - 06/17/21	183	500,000	Federal Home Loan Mortgage Corp.	0.625%	1,562.50	Federal Agency
12/26/20 - 06/26/21	183	500,000	Federal Home Loan Mortgage Corp.	0.250%	625.00	Federal Agency
11/29/20 - 05/29/21	182	247,000	BMW Bank of NA	1.800%	2,204.73	Negotiable CD
04/30/21 - 05/30/21	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
04/30/21 - 05/30/21	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
04/30/21 - 05/30/21	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
05/01/21 - 06/01/21	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
12/05/20 - 06/05/21	183	246,000	Goldman Sachs Bank USA	2.700%	3,311.90	Negotiable CD
12/06/20 - 06/06/21	183	246,000	Ally Bank	2.500%	3,066.58	Negotiable CD
12/06/20 - 06/06/21	183	246,000	Morgan Stanley Bank NA	2.550%	3,127.91	Negotiable CD
12/06/20 - 06/06/21	183	246,000	Morgan Stanley PVT Bank	2.700%	3,311.90	Negotiable CD
05/11/21 - 06/11/21	32	249,000	UBS Bank USA	1.000%	211.48	Negotiable CD
05/11/21 - 06/11/21	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD
05/13/21 - 06/13/21	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
05/17/21 - 06/17/21	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD
05/18/21 - 06/18/21	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD

05/18/21 - 06/18/21	32	249,000	Congressional Bank	0.200%	42.30	Negotiable CD
05/20/21 - 06/20/21	32	249,000	Texas Exchange Bank SSB	0.850%	179.76	Negotiable CD
05/20/21 - 06/20/21	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
05/21/21 - 06/21/21	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD
05/26/21 - 06/26/21	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
05/27/21 - 06/27/21	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
12/28/20 - 06/28/21	183	246,000	Flagstar Bank FSB	2.400%	2,943.91	Negotiable CD
05/30/21 - 06/30/21	32	249,000	Nicolet National Bank	1.150%	235.36	Negotiable CD
05/30/21 - 06/30/21	32	245,000	Partners Bank	0.350%	72.83	Negotiable CD
05/30/21 - 06/30/21	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
04/27/21 - 05/31/21	35	1,750,000	United States Treasury Note	0.250%	408.65	Treasury Security

Earned Interest June 2021 \$ 34,740.39  
 Earned Interest Year To Date \$ 212,517.80

**SERIES 2019A TAX-EXEMPT NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
06/01/21 - 06/30/21	30	Various	U.S. Bank	Various	58.82	Sweep Money Market
12/07/20 - 06/04/21	180	2,500,000	Bank of Montreal Chicago	0.230%	2,859.02	Commercial Paper
09/24/20 - 06/18/21	268	2,000,000	Exxon Mobile	0.190%	2,818.34	Commercial Paper
12/01/20 - 06/01/21	183	1,500,000	Federal Farm Credit Bank	1.550%	11,625.00	Federal Agency
12/08/20 - 06/08/21	183	1,500,000	Federal Home Loan Mortgage Corp.	0.300%	3,187.50	Federal Agency
12/29/20 - 06/29/21	183	2,000,000	Federal Home Loan Bank	0.140%	1,400.00	Federal Agency
04/30/21 - 05/31/21	32	249,000	First State Financial	1.350%	285.50	Negotiable CD
05/31/21 - 06/30/21	31	249,000	First State Financial	1.350%	276.29	Negotiable CD
12/31/20 - 06/30/21	182	3,175,000	United States Treasury Note	1.125%	53,826.16	Treasury Security

Earned Interest June 2021 \$ 76,336.63  
 Earned Interest Year To Date \$ 305,521.48

**SERIES 2019B TAXABLE NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
06/01/21 - 06/30/21	30	Various	U.S. Bank	Various	4.26	Sweep Money Market
12/29/20 - 06/29/21	183	1,500,000	Federal Home Loan Mortgage Corp.	0.350%	3,075.00	Federal Agency

Earned Interest June 2021 \$ 3,079.26  
 Earned Interest Year To Date \$ 46,107.83

**NOTE RETIREMENT FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
06/01/21 - 06/30/21	30	Various	Huntington National Bank	Various	36.01	Sweep Money Market
				Earned Interest June 2021	\$ 36.01	
				Earned Interest Year To Date	\$ 134.06	

**ESCROW ACCOUNT:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
06/01/21 - 06/30/21	30	Various	Huntington National Bank	Various	0.92	Money Market
				Earned Interest June 2021	\$ 0.92	
				Earned Interest Year To Date	\$ 5.59	
				<b>Earned Interest June 2021--All Funds</b>	<b>\$ 114,193.21</b>	
				<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 564,286.76</b>	