

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – September 2020

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period September 1, 2020 through September 30, 2020.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/20 - 09/30/20	30	Various	STAR Ohio	Various	1,813.11	Investment Pool
09/01/20 - 09/30/20	30	Various	STAR Plus	Various	0.00	Bank Deposit Program
09/01/20 - 09/30/20	30	Various	U.S. Bank	Various	35.09	Sweep Money Market
12/18/19 - 09/11/20	269	750,000	MUFG Bank Ltd.	1.870%	10,440.84	Commercial Paper
12/30/19 - 09/18/20	264	1,325,000	MUFG Bank Ltd.	1.870%	18,101.34	Commercial Paper
01/06/20 - 09/29/20	268	1,050,000	Credit Agricole CIB	1.780%	13,861.75	Commercial Paper
03/01/20 - 09/01/20	185	100,000	Federal Farm Credit Bank	1.700%	850.00	Federal Agency
03/03/20 - 09/03/20	185	500,000	Federal Farm Credit Bank	2.000%	5,125.00	Federal Agency
03/06/20 - 09/05/20	184	500,000	Federal Farm Credit Bank	1.500%	3,729.17	Federal Agency
03/08/20 - 09/08/20	185	500,000	Federal Home Loan Bank	2.375%	5,937.50	Federal Agency
03/09/20 - 09/09/20	185	800,000	Federal Home Loan Bank	2.000%	8,000.00	Federal Agency
03/10/20 - 09/10/20	185	300,000	Federal Farm Credit Bank	1.240%	1,860.00	Federal Agency
03/18/20 - 09/18/20	185	1,000,000	Federal Farm Credit Bank	0.625%	3,125.00	Federal Agency
03/26/20 - 09/26/20	185	500,000	Federal Farm Credit Bank	1.300%	3,250.00	Federal Agency
03/30/20 - 09/30/20	185	500,000	Federal Home Loan Bank	1.040%	2,625.00	Federal Agency
08/01/20 - 09/01/20	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
08/11/20 - 09/11/20	32	249,000	UBS Bank USA	1.000%	211.48	Negotiable CD
08/11/20 - 09/11/20	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD

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08/13/20 - 09/13/20	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
03/16/20 - 09/16/20	185	247,000	JP Morgan Securities LLC	2.050%	3,293.56	Negotiable CD
08/17/20 - 09/17/20	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD
08/18/20 - 09/18/20	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
03/20/20 - 09/20/20	185	248,000	Centerstate Bank NA	1.000%	1,250.19	Negotiable CD
08/20/20 - 09/20/20	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
08/20/20 - 09/20/20	32	249,000	Texas Exchange Bank SSB	0.850%	179.76	Negotiable CD
08/21/20 - 09/21/20	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD
03/26/20 - 09/26/20	185	248,000	CIT Bank NA	1.050%	1,312.70	Negotiable CD
08/26/20 - 09/26/20	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
08/27/20 - 09/27/20	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
08/27/20 - 09/27/20	32	249,000	Bank of Old Monroe	1.250%	264.35	Negotiable CD
03/31/20 - 09/30/20	184	248,000	American Express National Bank	1.450%	1,802.93	Negotiable CD
08/30/20 - 09/30/20	32	245,000	Partners Bank	0.350%	72.83	Negotiable CD
08/30/20 - 09/30/20	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
08/30/20 - 09/30/20	32	249,000	Nicolet National Bank	1.150%	235.36	Negotiable CD
03/31/20 - 09/30/20	184	535,000	United States Treasury Note	1.375%	10,681.28	Treasury Security
03/31/20 - 09/30/20	184	500,000	United States Treasury Note	1.125%	2,812.50	Treasury Security
Earned Interest September 2020					\$	104,384.88
Earned Interest Year To Date					\$	514,883.39

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/20 - 09/30/20	30	Various	U.S. Bank	Various	252.17	Sweep Money Market
03/12/20 - 09/12/20	185	3,000,000	Federal Home Loan Bank	1.750%	26,250.00	Federal Agency
03/17/20 - 09/17/20	185	2,000,000	Federal Farm Credit Bank	1.625%	16,250.00	Federal Agency
03/18/20 - 09/18/20	185	1,000,000	Federal Farm Credit Bank	0.625%	3,125.00	Federal Agency
08/31/20 - 09/30/20	31	249,000	First State Financial	1.350%	276.29	Negotiable CD
03/31/20 - 09/30/20	184	1,750,000	United States Treasury Note	1.375%	18,183.58	Treasury Security
03/31/20 - 09/30/20	184	3,100,000	United States Treasury Note	1.250%	19,375.00	Treasury Security
Earned Interest September 2020					\$	83,712.04
Earned Interest Year To Date					\$	607,912.61

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/20 - 09/30/20	30	Various	U.S. Bank	Various	23.26	Sweep Money Market
03/06/20 - 09/06/20	185	2,000,000	Federal National Mortgage Assn.	1.375%	13,750.00	Federal Agency
03/27/20 - 09/20/20	178	1,500,000	Farmer Mac	0.850%	6,127.08	Federal Agency
03/31/20 - 09/30/20	184	1,250,000	United States Treasury Note	1.375%	8,593.75	Treasury Security
03/31/20 - 09/30/20	184	1,000,000	United States Treasury Note	1.500%	7,500.00	Treasury Security
					Earned Interest September 2020	\$ 35,994.09
					Earned Interest Year To Date	\$ 130,924.75

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/20 - 09/30/20	30	Various	Huntington National Bank	Various	75.05	Sweep Money Market
					Earned Interest September 2020	\$ 75.05
					Earned Interest Year To Date	\$ 14,398.97

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
09/01/20 - 09/30/20	30	Various	Huntington National Bank	Various	4.69	Money Market
					Earned Interest September 2020	\$ 4.69
					Earned Interest Year To Date	\$ 285.89
					Earned Interest September 2020--All Funds	\$ 224,170.75
					Earned Interest Year To Date--All Funds	\$ 1,268,405.61