

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – July 2020

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period July 1, 2020 through July 31, 2020.

OPERATING FUND:

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
07/01/20 - 07/31/20	31	Various	STAR Ohio	Various	1,926.41	Investment Pool
07/01/20 - 07/31/20	31	Various	STAR Plus	Various	0.00	Bank Deposit Program
07/01/20 - 07/31/20	31	Various	U.S. Bank	Various	14.69	Sweep Money Market
10/30/19 - 07/24/20	269	1,000,000	Credit Suisse New York	1.880%	13,995.56	Commercial Paper
01/27/20 - 07/21/20	177	275,000	Federal Home Loan Mortgage Corp.	2.000%	2,658.33	Federal Agency
01/29/20 - 07/21/20	175	500,000	Federal Home Loan Bank	1.940%	4,684.44	Federal Agency
01/30/20 - 07/30/20	183	500,000	Federal Home Loan Mortgage Corp.	1.750%	4,675.00	Federal Agency
02/12/20 - 07/30/20	170	500,000	Federal National Mortgage Assn.	1.700%	3,966.67	Federal Agency
06/01/20 - 07/01/20	31	100,000	Live Oak Banking Co.	1.800%	147.95	Negotiable CD
06/11/20 - 07/11/20	31	249,000	UBS Bank USA	1.000%	204.66	Negotiable CD
06/11/20 - 07/11/20	31	249,000	First Internet Bank of Indiana	0.850%	173.96	Negotiable CD
06/13/20 - 07/13/20	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
06/17/20 - 07/17/20	31	249,000	Wells Fargo National Bank West	1.900%	388.85	Negotiable CD
06/18/20 - 07/18/20	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
06/20/20 - 07/20/20	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
06/20/20 - 07/20/20	31	249,000	Texas Exchange Bank SSB	0.850%	173.96	Negotiable CD
06/21/20 - 07/21/20	31	249,000	SeviFirst Bank	1.600%	327.45	Negotiable CD
01/22/20 - 07/22/20	183	247,000	State Bank of India	1.900%	2,340.07	Negotiable CD
06/26/20 - 07/26/20	31	249,000	Axos Bank	1.650%	337.68	Negotiable CD
06/27/20 - 07/27/20	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
06/27/20 - 07/27/20	31	249,000	Bank of Old Monroe	1.250%	255.82	Negotiable CD
06/30/20 - 07/30/20	31	245,000	Partners Bank	0.350%	70.48	Negotiable CD
06/30/20 - 07/30/20	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
06/30/20 - 07/30/20	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD
01/31/20 - 07/31/20	183	550,000	United States Treasury Note	1.375%	3,781.25	Treasury Security
Earned Interest July 2020					\$	42,391.31
Earned Interest Year To Date					\$	393,566.49

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/20 - 07/31/20	31	Various	U.S. Bank	Various	61.98	Sweep Money Market
04/20/20 - 07/16/20	88	2,500,000	JP Morgan Securities LLC	0.890%	5,377.10	Commercial Paper
04/13/20 - 07/13/20	92	2,500,000	Federal Home Loan Mortgage Corp.	1.050%	6,562.50	Federal Agency
01/27/20 - 07/27/20	183	600,000	Federal Home Loan Bank	1.750%	5,250.00	Federal Agency
01/27/20 - 07/27/20	183	1,955,000	Federal National Mortgage Assn.	1.250%	12,218.75	Federal Agency
06/30/20 - 07/31/20	32	249,000	First State Financial	1.350%	285.50	Negotiable CD
01/31/20 - 07/31/20	183	1,500,000	United States Treasury Note	1.625%	15,644.53	Treasury Security
Earned Interest July 2020					\$	45,400.36
Earned Interest Year To Date					\$	494,225.68

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/20 - 07/31/20	31	Various	U.S. Bank	Various	4.84	Sweep Money Market
04/08/20 - 07/07/20	91	1,500,000	Federal Home Loan Mortgage Corp.	1.125%	4,171.88	Federal Agency
Earned Interest July 2020					\$	4,176.72
Earned Interest Year To Date					\$	87,837.85

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/20 - 07/31/20	31	Various	Huntington National Bank	Various	153.12	Sweep Money Market
Earned Interest July 2020					\$	153.12
Earned Interest Year To Date					\$	14,186.23

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
07/01/20 - 07/31/20	31	Various	Huntington National Bank	Various	9.69	Money Market
Earned Interest July 2020					\$	9.69
Earned Interest Year To Date					\$	272.60
Earned Interest July 2020--All Funds					\$	92,131.20
Earned Interest Year To Date--All Funds					\$	990,088.85