

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – June 2020

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period June 1, 2020 through June 30, 2020.

OPERATING FUND:

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form	
06/01/20 - 06/30/20	30	Various	STAR Ohio	Various	2,720.11	Investment Pool	
06/01/20 - 06/30/20	30	Various	STAR Plus	Various	0.00	Bank Deposit Program	
06/01/20 - 06/30/20	30	Various	U.S. Bank	Various	34.19	Sweep Money Market	
09/06/19 - 06/01/20	270	500,000	Natixis NY Branch	1.910%	7,135.97	Commercial Paper	
03/03/20 - 06/03/20	93	500,000	Federal Farm Credit Bank	1.750%	2,187.50	Federal Agency	
12/10/19 - 06/10/20	184	500,000	Federal Home Loan Mortgage Corp.	2.000%	5,000.00	Federal Agency	
03/19/20 - 06/19/20	93	500,000	Federal Farm Credit Bank	0.930%	1,537.50	Federal Agency	
12/30/19 - 06/30/20	184	1,000,000	Federal Home Loan Mortgage Corp.	2.100%	10,500.00	Federal Agency	
04/30/20 - 05/30/20	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD	
04/30/20 - 05/30/20	31	249,000	Nicolet National Bank	1.150%	243.20	Negotiable CD	
05/01/20 - 06/01/20	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD	
12/05/19 - 06/05/20	184	246,000	Goldman Sachs Bank USA	2.700%	3,330.10	Negotiable CD	
12/06/19 - 06/06/20	184	246,000	Ally Bank	2.500%	3,083.42	Negotiable CD	
12/06/19 - 06/06/20	184	246,000	Morgan Stanley Bank NA	2.550%	3,145.09	Negotiable CD	
12/06/19 - 06/06/20	184	246,000	Morgan Stanley PVT Bank	2.700%	3,330.10	Negotiable CD	
05/11/20 - 06/11/20	32	249,000	UBS Bank USA	1.000%	211.48	Negotiable CD	
05/11/20 - 06/11/20	32	249,000	First Internet Bank of Indiana	0.850%	179.76	Negotiable CD	
05/13/20 - 06/13/20	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD	
05/17/20 - 06/17/20	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD	
05/18/20 - 06/18/20	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD	
03/20/20 - 06/20/20	93	249,000	First Capital Bank SC	1.100%	232.63	Negotiable CD	
05/20/20 - 06/20/20	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD	
05/20/20 - 06/20/20	32	249,000	Texas Exchange Bank SSB	0.850%	179.76	Negotiable CD	
05/21/20 - 06/21/20	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD	
05/26/20 - 06/26/20	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD	
05/27/20 - 06/27/20	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD	
05/27/20 - 06/27/20	32	249,000	Bank of Old Monroe	1.250%	264.35	Negotiable CD	
12/28/19 - 06/28/20	184	246,000	Flagstar Bank FSB	2.400%	2,960.09	Negotiable CD	
05/30/20 - 06/30/20	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD	
05/30/20 - 06/30/20	32	249,000	Nicolet National Bank	1.150%	235.36	Negotiable CD	
12/15/19 - 06/15/20	184	275,000	United States Treasury Note	1.875%	2,578.13	Treasury Security	
Earned Interest June 2020					\$	52,801.74	
Earned Interest Year To Date					\$	351,175.18	

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
06/01/20 - 06/30/20	30	Various	U.S. Bank	Various	12.67	Sweep Money Market
09/09/19 - 06/01/20	267	3,000,000	Natixis NY Branch	1.940%	43,003.33	Commercial Paper
12/01/19 - 06/01/20	184	1,500,000	Federal Farm Credit Bank	1.550%	11,625.00	Federal Agency
04/30/20 - 05/31/20	32	249,000	First State Financial	1.350%	285.50	Negotiable CD
05/31/20 - 06/30/20	31	249,000	First State Financial	1.350%	276.29	Negotiable CD
11/30/19 - 05/31/20	184	2,375,000	United States Treasury Note	1.625%	19,296.88	Treasury Security
11/30/19 - 05/31/20	184	3,000,000	United States Treasury Note	1.625%	24,375.00	Treasury Security
12/31/19 - 06/30/20	183	3,175,000	United States Treasury Note	1.125%	17,859.38	Treasury Security
Earned Interest June 2020					\$	116,734.05
Earned Interest Year To Date					\$	448,825.32

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
06/01/20 - 06/30/20	30	Various	U.S. Bank	Various	9.01	Sweep Money Market
Earned Interest June 2020					\$	9.01
Earned Interest Year To Date					\$	83,661.13

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
06/01/20 - 06/30/20	30	Various	Huntington National Bank	Various	338.21	Sweep Money Market
Earned Interest June 2020					\$	338.21
Earned Interest Year To Date					\$	14,033.11

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
06/01/20 - 06/30/20	30	Various	Huntington National Bank	Various	9.39	Money Market
Earned Interest June 2020					\$	9.39
Earned Interest Year To Date					\$	262.91
Earned Interest June 2020--All Funds					\$	169,892.40
Earned Interest Year To Date--All Funds					\$	897,957.65