RESOLUTION AUTHORIZING CONTINUATION OF LEASE OF VEHICLES FROM ENTERPRISE FM TRUST

WHEREAS, On December 18, 2014, the Board of Trustees of the Cleveland Public Library authorized the Library to enter into a sixty (60) month agreement with Enterprise Fleet Management for the lease, maintenance, and management of twelve (12) vehicles at an estimated cost of $59,899 per year; and

WHEREAS, The five-year term of the lease agreement with Enterprise Fleet Management expired on March 31, 2020, and Enterprise Fleet Management agreed to allow the Library to continue the lease on a month-to-month basis at the Library’s current monthly rate of $4,991.50 per month; and

WHEREAS, The Library desires to continue leasing the 12 vehicles from Enterprise Fleet Management on a month-to-month basis through December 31, 2020 at a total cost of $44,923.50 for the nine-month period; and

WHEREAS, As of September 1, 2020, the total amount paid by the Library to Enterprise Fleet Management for the month-to-month vehicle lease has not exceeded $25,000; now therefore be it

RESOLVED, That the Board of Trustees authorizes the Executive Director, CEO or his designee(s) to continue the twelve-vehicle lease initially authorized by this Board on December 18, 2014 on a month-to-month basis through December 31, 2020 at the rate of $4,991.50 per month for total cost of $44,923.50, with the expenditures being charged to the General Fund account 12xx0053-53510 (Rental/Lease), where xx = the vehicle number.