

**CLEVELAND PUBLIC LIBRARY**

**Board Meeting**

**REPORT ON INVESTMENTS – April 2020**

**1. INTERIM DEPOSITS**

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree safety. Other balances are invested in US Treasury issues, agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period April 1, 2020 through April 30, 2020.

**OPERATING FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
04/01/20 - 04/30/20	30	Various	STAR Ohio	Various	7,430.34	Investment Pool
04/01/20 - 04/30/20	30	Various	STAR Plus	Various	0.00	Bank Deposit Program
04/01/20 - 04/30/20	30	Various	U.S. Bank	Various	766.41	Sweep Money Market
10/23/19 - 04/23/20	184	500,000	Federal Home Loan Mortgage Corp.	1.700%	4,250.00	Federal Agency
10/24/19 - 04/24/20	184	400,000	Federal Home Loan Mortgage Corp.	1.500%	4,840.00	Federal Agency
01/28/20 - 04/28/20	92	1,050,000	Federal National Mortgage Assn.	1.300%	3,412.50	Federal Agency
10/28/19 - 04/28/20	184	500,000	Federal National Mortgage Assn.	1.200%	3,000.00	Federal Agency
10/30/19 - 04/30/20	184	500,000	Federal Home Loan Mortgage Corp.	2.050%	5,125.00	Federal Agency
03/01/20 - 04/01/20	32	100,000	Live Oak Banking Co.	1.800%	152.88	Negotiable CD
03/11/20 - 04/11/20	32	249,000	UBS Bank USA	1.000%	211.48	Negotiable CD
03/13/20 - 04/13/20	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
10/17/19 - 04/17/20	184	110,000	Student Loan Marketing Assn.	2.800%	1,544.22	Negotiable CD
03/17/20 - 04/17/20	32	249,000	Wells Fargo National Bank West	1.900%	401.81	Negotiable CD
03/18/20 - 04/18/20	32	225,000	Wells Fargo Bank NA	1.950%	372.64	Negotiable CD
03/20/20 - 04/20/20	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
03/20/20 - 04/20/20	32	249,000	First Capital Bank SC	1.100%	232.63	Negotiable CD
03/21/20 - 04/21/20	32	249,000	SeviFirst Bank	1.600%	338.37	Negotiable CD
03/26/20 - 04/26/20	32	249,000	Axos Bank	1.650%	348.94	Negotiable CD
03/27/20 - 04/27/20	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
03/27/20 - 04/27/20	32	249,000	Bank of Old Monroe	1.250%	264.35	Negotiable CD
03/30/20 - 04/30/20	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
03/31/20 - 04/30/20	31	249,000	Nicolet National Bank	1.150%	235.36	Negotiable CD
Earned Interest April 2020					\$	34,646.67
Earned Interest Year To Date					\$	222,372.67

**SERIES 2019A TAX-EXEMPT NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
04/01/20 - 04/30/20	30	Various	U.S. Bank	Various	3,509.87	Sweep Money Market
10/09/19 - 04/06/20	181	1,000,000	Natixis NY Branch	1.940%	9,700.00	Commercial Paper
09/20/19 - 04/15/20	209	2,000,000	MUFG Bank Ltd.	2.050%	23,688.90	Commercial Paper
10/12/19 - 04/12/20	184	1,000,000	Federal Farm Credit Bank	1.680%	8,400.00	Federal Agency
01/14/20 - 04/13/20	91	1,000,000	Federal Farm Credit Bank	1.480%	11,218.89	Federal Agency
10/28/19 - 04/28/20	184	1,000,000	Federal National Mortgage Assn.	1.650%	12,180.00	Federal Agency
03/31/20 - 04/30/20	31	249,000	First State Financial	1.350%	276.29	Negotiable CD
10/31/19 - 04/30/20	183	2,150,000	United States Treasury Note	1.375%	14,781.25	Treasury Security
					Earned Interest April 2020	\$ 83,755.20
					Earned Interest Year To Date	\$ 293,914.32

**SERIES 2019B TAXABLE NOTES:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
04/01/20 - 04/30/20	30	Various	U.S. Bank	Various	1,682.18	Sweep Money Market
					Earned Interest April 2020	\$ 1,682.18
					Earned Interest Year To Date	\$ 76,359.59

**NOTE RETIREMENT FUND:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
04/01/20 - 04/30/20	30	Various	Huntington National Bank	Various	2,156.97	Sweep Money Market
					Earned Interest April 2020	\$ 2,156.97
					Earned Interest Year To Date	\$ 13,077.39

**ESCROW ACCOUNT:**

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
04/01/20 - 04/30/20	30	Various	Huntington National Bank	Various	9.38	Money Market
					Earned Interest April 2020	\$ 9.38
					Earned Interest Year To Date	\$ 243.83
					<b>Earned Interest April 2020--All Funds</b>	<b>\$ 122,250.40</b>
					<b>Earned Interest Year To Date--All Funds</b>	<b>\$ 605,967.80</b>