

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – December 2019

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period December 1, 2019 through December 31, 2019.

OPERATING FUND:

Investment Period	No. of Days	Amount	Bank	Interest Rate	Investment Income	Investment Form
12/01/19 - 12/31/19	31	Various	STAR Ohio	Various	3,632.25	Investment Pool
12/01/19 - 12/31/19	31	Various	STAR Plus	Various	3,698.35	Bank Deposit Program
12/01/19 - 12/31/19	31	Various	U.S. Bank	Various	403.49	Sweep Money Market
09/04/19 - 12/18/19	106	1,000,000	Federal Farm Credit Bank	1.250%	8,271.11	Federal Agency
06/30/19 - 12/30/19	184	350,000	Federal National Mortgage Assn.	1.200%	2,100.00	Federal Agency
06/23/19 - 12/23/19	184	500,000	Federal Home Loan Mortgage Corp.	1.000%	5,250.00	Federal Agency
06/29/19 - 12/29/19	184	500,000	Federal Farm Credit Bank	1.140%	2,850.00	Federal Agency
06/27/19 - 12/27/19	184	750,000	Federal National Mortgage Assn.	1.200%	4,500.00	Federal Agency
06/10/19 - 12/10/19	184	500,000	Federal Home Loan Mortgage Corp.	2.000%	5,000.00	Federal Agency
06/14/19 - 12/14/19	184	1,000,000	Federal Farm Credit Bank	1.870%	9,350.00	Federal Agency
06/29/19 - 12/29/19	184	675,000	Federal Home Loan Bank	1.750%	21,883.50	Federal Agency
06/15/19 - 12/15/19	184	275,000	United States Treasury Note	1.875%	2,578.13	Treasury Security
09/26/19 - 12/26/19	92	500,000	Federal Home Loan Bank	2.150%	11,477.50	Federal Agency
06/06/19 - 12/06/19	184	246,000	Morgan Stanley Bank NA	2.550%	3,145.09	Negotiable CD
06/06/19 - 12/06/19	184	246,000	Morgan Stanley Private Bank	2.700%	3,330.10	Negotiable CD
06/06/19 - 12/06/19	184	246,000	Ally Bank	2.500%	3,083.42	Negotiable CD
06/05/19 - 12/05/19	184	246,000	Goldman Sachs Bank USA	2.700%	3,330.10	Negotiable CD
11/20/19 - 12/20/19	31	210,000	Merrick Bank	2.350%	405.62	Negotiable CD
06/28/19 - 12/27/19	183	500,000	Federal Home Loan Mortgage Corp.	2.450%	6,090.97	Federal Agency
06/28/19 - 12/28/19	184	246,000	Flagstar Bank FSB	2.400%	2,960.09	Negotiable CD
11/27/19 - 12/27/19	31	249,000	Comenity Capital Bank	2.500%	511.64	Negotiable CD
10/30/19 - 11/30/19	32	249,000	Celtic Bank	1.850%	391.24	Negotiable CD
11/30/19 - 12/30/19	31	249,000	Celtic Bank	1.850%	378.62	Negotiable CD
11/13/19 - 12/13/19	31	249,000	Enerbank USA	1.800%	368.38	Negotiable CD
11/18/19 - 12/18/19	31	225,000	Wells Fargo Bank NA	1.950%	360.62	Negotiable CD
Earned Interest December 2019					\$	105,350.22
Earned Interest Year To Date					\$	702,322.82

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/19 - 12/31/19	31	Various	U.S. Bank	Various	2,807.66	Sweep Money Market
09/09/19 - 11/30/19	83	2,375,000	United States Treasury Note	1.625%	8,646.69	Treasury Security
09/10/19 - 12/29/19	111	930,000	Federal Home Loan Mortgage Corp.	1.750%	4,927.71	Federal Agency
09/17/19 - 11/30/19	75	3,000,000	United States Treasury Note	1.625%	9,856.56	Treasury Security
09/20/19 - 12/01/19	73	1,500,000	Federal Farm Credit Bank	1.550%	4,585.41	Federal Agency
09/23/19 - 12/31/19	100	3,175,000	United States Treasury Note	1.125%	9,609.13	Treasury Security
Earned Interest December 2019					\$	40,433.16
Earned Interest Year To Date					\$	100,916.63

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/19 - 12/31/19	31	Various	U.S. Bank	Various	28.76	Sweep Money Market
Earned Interest December 2019					\$	28.76
Earned Interest Year To Date					\$	10,253.88

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/19 - 12/31/19	31	Various	Huntington National Bank	Various	10,996.46	Sweep Money Market
Earned Interest December 2019					\$	10,996.46
Earned Interest Year To Date					\$	36,133.69

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
12/01/19 - 12/31/19	31	Various	Huntington National Bank	Various	96.90	Money Market
Earned Interest December 2019					\$	96.90
Earned Interest Year To Date					\$	181.23
Earned Interest December 2019--All Funds					\$	156,905.50
Earned Interest Year To Date--All Funds					\$	849,808.25