

CLEVELAND PUBLIC LIBRARY

Board Meeting

REPORT ON INVESTMENTS – November 2019

1. INTERIM DEPOSITS

In accordance with *Ohio Revised Code* Section 135.14, funds that become available periodically throughout the fiscal year are invested in short term investments known as interim deposits. The investments are in securities that provide the highest interest rate consistent with the highest degree of safety. Other balances are invested in US Treasury issues, Agency issues, commercial paper, and negotiable certificates of deposit as managed by UACC (a Meeder Investment Management Company), STAR Ohio, STAR Plus, and a federal money market fund.

Following is a description of interim deposit earnings for the period November 1, 2019 through November 30, 2019.

OPERATING FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/19 - 11/30/19	30	Various	STAR Ohio	Various	4,461.27	Investment Pool
11/01/19 - 11/30/19	30	Various	STAR Plus	Various	4,332.97	Bank Deposit Program
11/01/19 - 11/30/19	30	Various	U.S. Bank	Various	389.20	Sweep Money Market
05/07/19 - 11/07/19	185	1,000,000	Federal Farm Credit Bank	1.300%	12,590.00	Federal Agency
05/25/19 - 11/25/19	185	540,000	Federal Home Loan Mortgage Corp.	1.500%	4,050.00	Federal Agency
05/29/19 - 11/29/19	185	2,000,000	Federal National Mortgage Assn.	1.500%	15,000.00	Federal Agency
05/06/19 - 11/06/19	185	500,000	Federal National Mortgage Assn.	1.250%	3,125.00	Federal Agency
05/15/19 - 11/15/19	185	550,000	Federal Home Loan Bank	1.375%	3,907.75	Federal Agency
05/06/19 - 11/06/19	185	1,000,000	Federal National Mortgage Assn.	1.250%	6,250.00	Federal Agency
10/20/19 - 11/22/19	34	525,000	Federal Farm Credit Bank	1.930%	1,635.67	Federal Agency
05/24/19 - 11/24/19	185	1,425,000	Federal Farm Credit Bank	1.670%	11,898.75	Federal Agency
08/28/19 - 11/29/19	94	500,000	Federal Home Loan Mortgage Corp.	2.000%	2,500.00	Federal Agency
05/28/19 - 11/28/19	185	125,000	Federal Home Loan Mortgage Corp.	1.950%	1,218.75	Federal Agency
05/22/19 - 11/22/19	185	425,000	Federal Home Loan Bank	1.250%	4,250.00	Federal Agency
05/09/19 - 11/09/19	185	500,000	Federal Farm Credit Bank	1.500%	3,750.00	Federal Agency
05/01/19 - 11/01/19	185	500,000	Federal Farm Credit Bank	1.875%	4,687.50	Federal Agency
02/27/19 - 11/04/19	251	1,000,000	Credit Suisse New York	2.610%	18,125.00	Commercial Paper
05/30/19 - 11/22/19	177	246,000	Capital One Bank USA NA	2.650%	3,143.40	Negotiable CD
05/30/19 - 11/22/19	177	246,000	Capital One NA	2.650%	3,143.40	Negotiable CD
10/20/19 - 11/20/19	32	210,000	Merrick Bank	2.350%	419.14	Negotiable CD
10/27/19 - 11/27/19	32	249,000	Comenity Capital Bank	2.500%	528.70	Negotiable CD
10/13/19 - 11/13/19	32	249,000	Enerbank USA	1.800%	380.66	Negotiable CD
10/29/19 - 11/18/19	21	225,000	Wells Fargo Bank NA	1.950%	240.42	Negotiable CD
11/04/19 - 11/22/19	19	500,000	Federal Home Loan Bank	2.000%	500.00	Federal Agency
Earned Interest November 2019					\$	110,527.58
Earned Interest Year To Date					\$	596,972.60

SERIES 2019A TAX-EXEMPT NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/19 - 11/30/19	30	Various	U.S. Bank	Various	3,636.16	Sweep Money Market
09/09/19 - 11/24/19	77	3,000,000	Federal Farm Credit Bank	1.670%	10,437.50	Federal Agency
				Earned Interest November 2019	\$ 14,073.66	
				Earned Interest Year To Date	\$ 60,483.47	

SERIES 2019B TAXABLE NOTES:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/19 - 11/30/19	30	Various	U.S. Bank	Various	1,646.96	Sweep Money Market
				Earned Interest November 2019	\$ 1,646.96	
				Earned Interest Year To Date	\$ 10,225.12	

NOTE RETIREMENT FUND:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/19 - 11/30/19	30	Various	Huntington National Bank	Various	12,921.38	Sweep Money Market
				Earned Interest November 2019	\$ 12,921.38	
				Earned Interest Year To Date	\$ 25,137.23	

ESCROW ACCOUNT:

<u>Investment Period</u>	<u>No. of Days</u>	<u>Amount</u>	<u>Bank</u>	<u>Interest Rate</u>	<u>Investment Income</u>	<u>Investment Form</u>
11/01/19 - 11/30/19	30	Various	Huntington National Bank	Various	84.33	Money Market
				Earned Interest November 2019	\$ 84.33	
				Earned Interest Year To Date	\$ 84.33	
				Earned Interest November 2019--All Funds	\$ 139,253.91	
				Earned Interest Year To Date--All Funds	\$ 692,902.75	